

NAME OF THE ISSUER: SWASTIK PIPE LIMITED

1.	Type of issue (IPO/FPO)	IPO
2.	Issue size (Rs. crore)	62.52
3.	Grade of issue along with name of the rating agency	NA
4.	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.24 Times
5.	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	
	i. allotment in the issue	0.3719
	ii. at the end of the 1st Quarter immediately after the listing of the issue	0.3719
	iii. at the end of 1st FY	0.3358
	iv. at the end of 2nd FY	0.1532
	v. at the end of 3rd FY	NA
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	:

(Rs. in Lakhs)

<i>Parameters</i>	<i>1st FY</i>	<i>2nd FY</i>	<i>3rd FY</i>
<i>Income from operations</i>	7113.59	72346.07	N.A.
<i>Net Profit for the period</i>	906.31	513.16	N.A.
<i>Paid-up equity share capital</i>	2323.15	2323.15	N.A.
<i>Reserves excluding revaluation reserves</i>	18510.20	19022.36	N.A.

7.	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
	i. at the end of 1st FY	Frequently Traded
	ii. at the end of 2nd FY	Frequently Traded

	iii. at the end of 3rd FY	NA	
8.	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	i. at the end of 1st FY	Cessation of Ms. Sony Kumari as an Independent Director on March 30, 2023	
	ii. at the end of 2nd FY	<ul style="list-style-type: none"> • Cessation of Mr. Surinder Singh as Executive Director w.e.f. April 24, 2023 • Appointment of Mr Sandeep Khuda as Executive Director of the company w.e.f. June 28, 2023 • Appointment of Ms Diksha Gupta as Non-Executive Independent Director w.e.f. August 31, 2023 • Appointment of Ms Bhavnesh as Non-Executive Independent Director w.e.f. February 23, 2024 • Appointment of Mr. Surendra Kumar Goel as Whole Time Director. 	
	iii. at the end of 3rd FY	NA	
9.	Status of implementation of project/commencement of commercial production(as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	i. as disclosed in the offer document		
	ii. Actual implementation		
	iii. Reasons for delay in implementation, if any		
10.	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	i. as disclosed in the offer document	Particulars	Amt in Lakh
		Working Capital Requirement	5,000.00
		General Corporate Purpose	789.00
		Issue expenses	463.00
		Total	6,252.00
	i. Actual utilization	The company has fully utilized the issue proceeds against the stated object as per Statement of	

		Deviation and Variation (dated 26.05.2023) filed by the company with stock exchange.
	<i>iii. Reasons for deviation, if any</i>	NA
11.	Comments of monitoring agency, if applicable	N.A.
	<i>i. Comments on use of funds</i>	
	<i>ii. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offerdocument</i>	
	<i>iii. Any other reservations expressed by the monitoring agency about the end use of funds</i>	

12. **Price- related data**
Issue Price (Rs.): 100 per share

Price parameters	At close of listing day	At close of 30th calendar day from listing day (11th Nov, 2022)	At close of 90th calendar day from listing day (10th Jan,2023)	As at the end of 1st FY after thelisting of the issue (March 31, 2023)			As at the end of 2nd FY after the listing of the issue (March 31, 2024)			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	69.30	86.70	100.95	79.30	106.30	66.00	72.4	126.00	66.5	NA	NA	NA
Index (ofthe Designated Stock Exchange):	17,123.60	18,349.70	17,914.15	17,359.7	18,887.60	15,183.40	22,326.9	22,526.60	17,312.75	NA	NA	NA
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA											

13.	<i>Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)</i>	
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Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY ending on March 31, 2023	At the end of 2nd FY ending on March 31, 2024	At the end of 3rd FY
EPS (Rs) (Basic)	Issuer:	14.19	4.53	2.21	N.A.
	Peer Group:				
	Rama Steel Tubes Limited	0.97	1.22	0.50	N.A.
	Hi- Tech Pipes Limited	29.27	3.06	3.30	N.A.
	Hariom pipes Industries Limited	14.06	18.30	20.34	N.A.
	APL Apollo Tubes limited	20.66	23.15	26.40	N.A.
	Venus Pipes and tubes Limited	20.8	22.60	42.36	N.A.
	Good Luck India Limited	28.9	33.31	46.41	N.A.
P/E	Issuer:	7.05	17.51	32.76	N.A.
	Peer Group:				
	Rama Steel Tubes Limited	41.21	22.83	28.80	N.A.
	Hi- Tech Pipes Limited	21.12	26.09	42.35	N.A.
	Hariom pipes Industries Limited	19.64	26.16	22.28	N.A.
	APL Apollo Tubes limited	53.33	52.07	56.66	N.A.

	Venus Pipes and tubes Limited	16.3	33.01	44.68	N.A.
	Good Luck India Limited	15.7	12.77	18.85	N.A.
RoNW (%)	Issuer:	14.41	4.35	2.40	N.A.
	Peer Group:				
	Rama Steel Tubes Limited	21.56	10.66	8.69	N.A.
	Hi- Tech Pipes Limited	15.59	9.01	7.62	N.A.
	Hariom Pipes Industries Limited	31.63	12.31	12.25	N.A.
	APL Apollo Tubes limited	24.66	21.35	20.31	N.A.
	Venus Pipes and tubes Limited	0.25	13.72	26.67	N.A.
	Good Luck India Limited	0.16	14.16	11.46	N.A.
NAV per share based on balance sheet	Issuer:	83.45	89.67	91.88	N.A.
	Peer Group:				
	Rama Steel Tubes Limited	75.42	5.66	2.25	N.A.
	Hi- Tech Pipes Limited	210.75	32.71	38.45	N.A.
	Hariom pipes Industries Limited	59.50	135.85	160.79	N.A.
	APL Apollo Tubes limited	98.44	108.37	129.87	N.A.
	Venus Pipes and Tubes Limited	8.44	158.75	200.09	N.A.
	Good Luck India Limited	179.16	227.47	148.94	N.A.

**Data Extracted from Money Control/ NSE/BSE Website.*

14. Any Other Information: NA

Notes:

The Company was listed on 12th Oct, 2022 on NSE EMERGE Platform, therefore, we are considering 31st March, 2023 as its first financial year.