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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020

Tel: +91 9311881642; E-mail: cs@esc.co.in; Website: https://www.esc.co.in/; CIN: U62099DL2012PLC233739

Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- MARKET MAKER PORTION: 1,76,000 Equity Shares
- ANCHOR PORTION: 9,53,600 EQUITY SHARES
- QIB PORTION: 6,36,800 EQUITY SHARES
- RETAIL PORTION: 11,15,200 EQUITY SHARES
- NON-INSTITUTIONAL PORTION: 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvinia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion of the "QIB Portion" provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

2. The ratios have been computed as under:

Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.

Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)		P/E at the higher end of the price band (no. of times)	
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023		2.02		2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022		8.48		8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e. Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$
 Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e. Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
Peer Group								
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

**UPI-Now available in ASBA for Retail Individual Investors (RII)****

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinert.com Investor Grievances Email Id: grievances@skylinert.com Website: http://www.skylinert.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana</p>	<p>ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey</p> <p>Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.</p>

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors

For Esconet Technologies Limited

Sd/-

Mr. Rajnish Pandey

Company Secretary & Compliance Officer

Place: New Delhi

Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED CIN: L29306GJ2017PLC099085 Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415 Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com ; Email: Investorconnect@anupengg.com EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 st DECEMBER 2023 (Rs. in Lakhs except per share data)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income from Operations	13,100.07	14,140.86	11,458.47	39,811.39	26,794.47	41,258.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1,912.82	8,059.87	4,317.43	6,999.82
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1,912.82	8,059.87	4,317.43	6,999.82
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1,387.85	6,044.75	3,196.48	5,143.00
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1,386.78	6,056.21	3,193.25	5,151.62
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62
7	Reserves as shown in the Audited Balance Sheet						4,278.46
8	Earnings Per Share (of Rs. 10/- each)						52.01
	Basic: (Rs.)	20.35	21.92	14.56	61.01	32.86	52.01
	Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.67	51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

For The Anup Engineering Limited
Sanjay S. Lalihai
Chairman
DIN: 00008329

"IMPORTANT"

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BINNY MILLS LIMITED
Regd. Office: NO.4, Karpagamal Nagar, Mylapore, Chennai- 600004.
CIN L17120TN2007PLC065807

Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS

S. No	Particulars	Rs. in Lakhs		
		Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

- The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited

Place : Chennai

Date : 13-02-2024

V. R. Venkatachalam
Chairman cum Director

KRISHANA PHOSCHEM LIMITED
5-O-20, Basement, R.C. Vyasa Colony, Bhilwara (Raj.) INDIA
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com;
CIN: L24124RJ2004PLC019288
Unaudited Financial Results For the Quarter & Nine Month Ended 31st December 2023
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32

Note :

- The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
- The above financial results are prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.

(Sunil Kothari)

Whole Time Director & CFO

DIN : 02056569

Date:- 12th February, 2024

Place:- Bhilwara

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020

Tel: +91 9311881642; E-mail: cs@esc.co.in; Website: https://www.esc.co.in/; CIN: U62099DL2012PLC233739

Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- MARKET MAKER PORTION: 1,76,000 EQUITY SHARES
- ANCHOR PORTION: 9,53,600 EQUITY SHARES
- QIB PORTION: 6,36,800 EQUITY SHARES
- RETAIL PORTION: 11,15,200 EQUITY SHARES
- NON-INSTITUTIONAL PORTION: 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%

The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

2. The ratios have been computed as under:

Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.

Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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UPI <small>UNIFIED PAYMENTS INTERFACE</small>	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.
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Investors have to apply through the ASBA process "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.
 **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline <small>Financial Services Pvt. Ltd.</small>	 ESCONET <small>TECHNOLOGIES LIMITED</small>
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044. Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
 LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
 UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
 All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
 For Esconet Technologies Limited
 Sd/-
Mr. Rajnish Pandey
 Company Secretary & Compliance Officer

Place: New Delhi
Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
 The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED CIN: L29306G12017PLC099085 Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415 Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com ; Email: Investorconnect@anupengg.com EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2023 (Rs. in Lakhs except per share data)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62
7	Reserves as shown in the Audited Balance Sheet						42778.46
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.) 20.35	21.92	14.56	61.01	32.86	52.01
		Diluted: (Rs.) 20.10	21.71	14.49	60.43	32.57	51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.
 For The Anup Engineering Limited
 Sanjay S. Lalbhai
 Chairman
 DIN: 0008329

"IMPORTANT"

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BINNY MILLS LIMITED Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004. CIN L17120TN2007PLC065807				
Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS				
Rs. in Lakhs				
S. No	Particulars	Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA
Note: 1. The above financial results for the quarter ended 31 st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024 2. The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable. 3. Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation. 4. The above results are filed with the Stock Exchanges and available on the Company's website https://bmlindia.com/				
for Binny Mills Limited V. R. Venkatachalam Chairman cum Director				Place : Chennai Date : 13-02-2024

KRISHANA PHOSCHEM LIMITED 5-0-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com ; CIN: L24124RJ2004PLC019288 Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023 [Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015] (Rs in Lakhs)							
S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32
Note : a) The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024 b) The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under. c) The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.bseindia.com and Company's websites www.krishnaphoschem.com . For Krishana Phoschem Ltd. (Sunil Kothari) Whole Time Director & CFO DIN : 02056569							
Date:- 12th February, 2024 Place:- Bhilwara							

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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 EQUITY SHARES
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

**PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
 THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
 THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate CapitalVentures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
2. The ratios have been computed as under:
 Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
 Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

$$\text{Return on net worth (\%)} = \frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

$$\text{Net worth} = \text{Equity share capital} + \text{Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss)}.$$

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

$$\text{Net asset value per equity share} = \frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

...In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
 UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.	

Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**ASBA forms can be downloaded from the website of NSE.
**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 ESCONET TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91-11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinert.com Investor Grievances Email Id: grievances@skylinert.com Website: http://www.skylinert.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
For Esconet Technologies Limited
Sd/-
Mr. Rajnish Pandey
Company Secretary & Compliance Officer

Place: New Delhi
Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED
CIN: L29306G2017PLC099085
Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415
Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com; Email: Investorconnect@anupengg.com
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023
(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62	
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62	
7	Reserves as shown in the Audited Balance Sheet						42778.46	
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.)	20.35	21.92	14.56	61.01	32.86	52.01
		Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.67	51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.
For The Anup Engineering Limited
Sanjay S. Lalbhai
Chairman
DIN: 0008329

"IMPORTANT"

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BINNY MILLS LIMITED
Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004.
CIN L17120TN2007PLC065807

Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS

S. No	Particulars	Rs. in Lakhs		
		Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:
1. The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
2. The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
3. Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
4. The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited
V. R. Venkatachalam
Chairman cum Director

Place : Chennai
Date : 13-02-2024

KRISHANA PHOSCHEM LIMITED
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com;
CIN: L24124RJ2004PLC019288
Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]
(Rs in Lakhs)

S. No.	Particulars	Quarter ended			Nine Month Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72	
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86	
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86	
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25	
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38	
7	Other Equity (Reserves)							
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)							
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32	
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32	

Note :
a) The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
b) The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
c) The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.
(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569

Date:- 12th February, 2024
Place:- Bhilwara

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 EQUITY SHARES
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

**PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
 THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
 THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate CapitalVentures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹.)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
2. The ratios have been computed as under:
 Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
 Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

$$\text{Return on net worth (\%)} = \frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

$$\text{Net worth} = \text{Equity share capital} + \text{Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss)}.$$

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

$$\text{Net asset value per equity share} = \frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

...Continued to next page

...In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
UPI UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.		

Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 ESCONET TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91-11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinert.com Investor Grievances Email Id: grievances@skylinert.com Website: http://www.skylinert.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
For Esconet Technologies Limited

Sd/-

Mr. Rajnish Pandey

Company Secretary & Compliance Officer

Place: New Delhi

Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED CIN: L29306G2017PLC099085 Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415 Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com ; Email: Investorconnect@anupengg.com EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2023 (Rs. in Lakhs except per share data)								
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62	
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62	
7	Reserves as shown in the Audited Balance Sheet						42778.46	
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.)	20.35	21.92	14.56	61.01	32.86	52.01
		Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.67	51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

For The Anup Engineering Limited
Sanjay S. Lalbhai
Chairman
DIN: 0008329

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting in any manner whatsoever.

OSTWAL KRISHANA PHOSCHEM LIMITED 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com ; CIN: L24124RJ2004PLC019288 Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023 [Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015] (Rs in Lakhs)							
S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32

Note :

a) The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024

b) The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.

c) The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.

(Sunil Kothari)

Whole Time Director & CFO

DIN : 02056569

Date:- 12th February, 2024

Place:- Bhilwara

BINNY MILLS LIMITED Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004. CIN L17120TN2007PLC065807				
Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS				
Rs. in Lakhs				
S. No	Particulars	Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

1. The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024

2. The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.

3. Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.

4. The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited

V. R. Venkatachalam

Chairman cum Director

Place : Chennai

Date : 13-02-2024

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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020

Tel: +91 9311881642; E-mail: cs@esc.co.in; Website: https://www.esc.co.in/; CIN: U62099DL2012PLC233739

Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- MARKET MAKER PORTION: 1,76,000 EQUITY SHARES
- ANCHOR PORTION: 9,53,600 EQUITY SHARES
- QIB PORTION: 6,36,800 EQUITY SHARES
- RETAIL PORTION: 11,15,200 EQUITY SHARES
- NON-INSTITUTIONAL PORTION: 4,78,400 EQUITY SHARES

**PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

• Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

- Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
- The ratios have been computed as under:

Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.

Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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....In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA* Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044. Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar</p>	 <p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana</p>	 <p>ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey</p>

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors

For Esconet Technologies Limited

Sd/-

Mr. Rajnish Pandey

Company Secretary & Compliance Officer

Place: New Delhi

Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED							
CIN: L29306G12017PLC099085							
Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415							
Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com ; Email: Investorconnect@anupengg.com							
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2023							
(Rs. in Lakhs except per share data)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62
7	Reserves as shown in the Audited Balance Sheet						42778.46
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.)	20.35	21.92	14.56	61.01	32.86
		Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.57
							51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

For The Anup Engineering Limited
Sanjay S. Lalbhai
Chairman
DIN: 0008329

"IMPORTANT"

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BINNY MILLS LIMITED				
Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004.				
CIN L17120TN2007PLC065807				
Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS				
Rs. in Lakhs				
S. No	Particulars	Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

- The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

Place : Chennai
Date : 13-02-2024

for Binny Mills Limited
V. R. Venkatachalam
Chairman cum Director

KRISHANA PHOSCHEM LIMITED							
5-0-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA							
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com ;							
CIN: L24124RJ2004PLC019288							
Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023							
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]							
(Rs in Lakhs)							
S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32

Note :

- The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
- The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.
(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569

Date:- 12th February, 2024
Place:- Bhilwara

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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020

Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739

Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 EQUITY SHARES
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate CapitalVentures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹.)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

- Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
- The ratios have been computed as under:
Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

$$\text{Return on net worth (\%)} = \frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

$$\text{Net worth} = \text{Equity share capital} + \text{Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss)}$$

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

$$\text{Net asset value per equity share} = \frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
Peer Group								
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

**UPI-Now available in ASBA for Retail Individual Investors (RII)****

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana</p>	<p>ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey</p>

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors

For Esconet Technologies Limited

Sd/-

Mr. Rajnish Pandey

Company Secretary & Compliance Officer

Place: New Delhi

Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED
CIN: L29306GJ2017PLC099085
Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415
Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com; Email: Investorconnect@anupengg.com
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023
(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62	
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62	
7	Reserves as shown in the Audited Balance Sheet						42778.45	
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.) 20.35	21.92	14.56	61.01	32.86	52.01	
	Diluted: (Rs.) 20.10	21.71	14.49	60.43	32.67	51.68		

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.
For The Anup Engineering Limited
Sanjay S. Lalbhai
Chairman
DIN: 00008329

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

BINNY MILLS LIMITED
Regd. Office: NO.4, Karpagamal Nagar, Mylapore, Chennai- 600004.
CIN L17120TN2007PLC065807

Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS

S. No	Particulars	Rs. in Lakhs		
		Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

- The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

Place : Chennai
Date : 13-02-2024

for Binny Mills Limited
V. R. Venkatachalam
Chairman cum Director

KRISHANA PHOSCHEM LIMITED
5-0-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com;
CIN: L24124RJ2004PLC019288
Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]
(Rs in Lakhs)

S. No.	Particulars	Quarter ended			Nine Month Ended			Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited	
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72	
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86	
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86	
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25	
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38	
7	Other Equity (Reserves)							
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)							
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32	
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32	

Note :

- The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
- The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.
(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569

Date:- 12th February, 2024
Place:- Bhilwara

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 EQUITY SHARES
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

**PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
 THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
 THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate CapitalVentures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
2. The ratios have been computed as under:
 Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
 Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

$$\text{Return on net worth (\%)} = \frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

$$\text{Net worth} = \text{Equity share capital} + \text{Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss)}.$$

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

$$\text{Net asset value per equity share} = \frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

...In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
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UPI UNIFIED PAYMENTS INTERFACE	<p>UPI-Now available in ASBA for Retail Individual Investors (RII)**</p> <p>Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.</p>
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Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**ASBA forms can be downloaded from the website of NSE.
 **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 ESCONET TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91-11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinert.com Investor Grievances Email Id: grievances@skylinert.com Website: http://www.skylinert.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
 LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
 UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
 All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
 For Esconet Technologies Limited
 Sd/-
Mr. Rajnish Pandey
 Company Secretary & Compliance Officer

Place: New Delhi
Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
 The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED
 CIN: L29306G2017PLC099085
 Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415
 Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com; Email: Investorconnect@anupengg.com
 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023
 [Rs. in Lakhs except per share data]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62	
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62	
7	Reserves as shown in the Audited Balance Sheet						42778.46	
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.)	20.35	21.92	14.56	61.01	32.86	52.01
		Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.67	51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.
 For The Anup Engineering Limited
 Sanjay S. Lalbhai
 Chairman
 DIN: 0008329

"IMPORTANT"

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KRISHANA PHOSCHEM LIMITED
 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA
 Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com;
 CIN: L24124RJ2004PLC019288
 Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023
 [Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]
 (Rs in Lakhs)

S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32

Note :
 a) The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
 b) The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
 c) The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.
 (Sunil Kothari)
 Whole Time Director & CFO
 DIN : 02056569

Date:- 12th February, 2024
Place:- Bhilwara

BINNY MILLS LIMITED
 Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004.
 CIN L17120TN2007PLC065807

Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS

S. No	Particulars	Rs. in Lakhs		
		Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:
 1. The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
 2. The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
 3. Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
 4. The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited
V. R. Venkatachalam
 Chairman cum Director

Place : Chennai
Date : 13-02-2024

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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 EQUITY SHARES
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

**PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
 THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
 THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate CapitalVentures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
2. The ratios have been computed as under:
 Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
 Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

$$\text{Return on net worth (\%)} = \frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

$$\text{Net worth} = \text{Equity share capital} + \text{Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss)}.$$

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

$$\text{Net asset value per equity share} = \frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

...Continued to next page

...In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
UPI UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.		

Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 ESCONET TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91-11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinert.com Investor Grievances Email Id: grievances@skylinert.com Website: http://www.skylinert.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors

For Esconet Technologies Limited

Sd/-

Mr. Rajnish Pandey

Company Secretary & Compliance Officer

Place: New Delhi

Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED CIN: L29306G2017PLC099085 Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415 Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com ; Email: Investorconnect@anupengg.com EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2023 (Rs. in Lakhs except per share data)								
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62	
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62	
7	Reserves as shown in the Audited Balance Sheet						42778.46	
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.)	20.35	21.92	14.56	61.01	32.86	52.01
		Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.67	51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

For The Anup Engineering Limited
Sanjay S. Lalbhai
Chairman
DIN: 0008329

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting in any manner whatsoever.

OSTWAL KRISHANA PHOSCHEM LIMITED 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com ; CIN: L24124RJ2004PLC019288 Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023 [Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015] (Rs in Lakhs)							
S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32

Note :

a) The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024

b) The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.

c) The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.
(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569

Date:- 12th February, 2024
Place:- Bhilwara

BINNY MILLS LIMITED Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004. CIN L17120TN2007PLC065807				
Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS				
Rs. in Lakhs				
S. No	Particulars	Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

1. The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024

2. The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.

3. Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.

4. The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited
V. R. Venkatachalam
Chairman cum Director

Place : Chennai
Date : 13-02-2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020

Tel: +91 9311881642; E-mail: cs@esc.co.in; Website: https://www.esc.co.in/; CIN: U62099DL2012PLC233739

Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- MARKET MAKER PORTION: 1,76,000 EQUITY SHARES
- ANCHOR PORTION: 9,53,600 EQUITY SHARES
- QIB PORTION: 6,36,800 EQUITY SHARES
- RETAIL PORTION: 11,15,200 EQUITY SHARES
- NON-INSTITUTIONAL PORTION: 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.ccvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%

The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

2. The ratios have been computed as under:

Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.

Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

...Continued to next page

....In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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UPI <small>UNIFIED PAYMENTS INTERFACE</small>	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.
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Investors have to apply through the ASBA process *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.
 **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 ESCONET TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044. Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR00003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
 LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
 UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
 All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
 For Esconet Technologies Limited
 Sd/-
Mr. Rajnish Pandey
 Company Secretary & Compliance Officer

Place: New Delhi
Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
 The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED CIN: L29306G12017PLC099085							
Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415							
Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com ; Email: Investorconnect@anupengg.com							
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2023							
(Rs. in Lakhs except per share data)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62
7	Reserves as shown in the Audited Balance Sheet						42778.46
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.) 20.35	21.92	14.56	61.01	32.86	52.01
		Diluted: (Rs.) 20.10	21.71	14.49	60.43	32.57	51.68

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

For The Anup Engineering Limited
 Sanjay S. Lalbhai
 Chairman
 DIN: 0008329

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

BINNY MILLS LIMITED Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004. CIN L17120TN2007PLC065807				
Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS				
S. No	Particulars	Rs. in Lakhs		
		Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

- The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited
V. R. Venkatachalam
 Chairman cum Director

Place : Chennai
Date : 13-02-2024

OSTWAL KRISHANA PHOSCHEM LIMITED							
5-0-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA							
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com ;							
CIN: L24124RJ2004PLC019288							
Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023							
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]							
(Rs in Lakhs)							
S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32

Note :

- The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
- The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.
 (Sunil Kothari)
 Whole Time Director & CFO
 DIN : 02056569

Date:- 12th February, 2024
Place:- Bhilwara

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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra-Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in; **Website:** https://www.esc.co.in/; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 EQUITY SHARES
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

• Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹.)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

• Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%

• The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

2. The ratios have been computed as under:

Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.

Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹n Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
Peer Group								
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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...In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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UPI UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.		
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Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 ESCONET TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinert.com Investor Grievances Email Id: grievances@skylinert.com Website: http://www.skylinert.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-issue or post-issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
 LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
 UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
 All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
 For Esconet Technologies Limited
 Sd/-
Mr. Rajnish Pandey
 Company Secretary & Compliance Officer

Place: New Delhi
 Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
 The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED
 CIN: L29306GJ2017PLC099085
 Regd. Office: Behind 66 KV Elec. Sub Station, Othwar Road, Ahmedabad-382415
 Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com; Email: investorconnect@anupengg.com
 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	13,100.07	14,140.86	11,458.47	39,811.39	26,794.47	41,258.02	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1,912.82	8,059.87	4,317.43	6,999.82	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1,912.82	8,059.87	4,317.43	6,999.82	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1,387.85	6,044.75	3,196.48	5,143.00	
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,029.08	2,168.60	1,386.78	6,056.21	3,193.25	5,151.62	
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62	
7	Reserves as shown in the Audited Balance Sheet						42,778.46	
8	Earnings Per Share (of Rs. 10/- each)	20.35	21.92	14.56	61.01	32.86	52.01	
	Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.67	51.68	

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

For The Anup Engineering Limited
 Sanjay S. Lalbhai
 Chairman
 DIN: 00008329

Place: Ahmedabad
 Date: 12th February 2024

"IMPORTANT"

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BINNY MILLS LIMITED
 Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004.
 CIN L17120TN2007PLC065807

Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS

S. No	Particulars	Rs. in Lakhs		
		Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

- The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited
V. R. Venkatachalam
 Chairman cum Director

Place : Chennai
 Date : 13-02-2024

KRISHANA PHOSCHEM LIMITED
 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA
 Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com;
 CIN: L24124RJ2004PLC019288
 Unaudited Financial Results For the Quarter & Nine Month Ended 31st December 2023
 [Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

S. No.	Particulars	Quarter ended			Nine Month Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72	
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86	
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86	
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25	
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38	
7	Other Equity (Reserves)							
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)							
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32	
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32	

Note :

- The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
- The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishana Phoschem Ltd.
 (Sunil Kothari)
 Whole Time Director & CFO
 DIN : 02056569

Date:- 12th February, 2024
 Place:- Bhilwara

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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 EQUITY SHARES
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate CapitalVentures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹.)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
2. The ratios have been computed as under:
 Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
 Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

$$\text{Return on net worth (\%)} = \frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

$$\text{Net worth} = \text{Equity share capital} + \text{Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).}$$

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

$$\text{Net asset value per equity share} = \frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
Peer Group								
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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UPI UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.
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Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.
**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt.Ltd.	 ESCONET TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
 LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
 UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
 All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
 For Esconet Technologies Limited
 Sd/-
Mr. Rajnish Pandey
 Company Secretary & Compliance Officer

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
 The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE ANUP ENGINEERING LIMITED CIN: L29306G12017PLC099085							
Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415							
Tel. No: 079-40258937; Fax No: 079-22870642; Website: www.anupengg.com ; Email: Investorconnect@anupengg.com							
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2023							
[Rs. in Lakhs except per share data]							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	13,100.07	14,140.86	11458.47	39,811.39	26794.47	41,258.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,641.21	2,920.03	1912.82	8,059.87	4317.43	6,999.82
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,016.76	2,171.62	1387.85	6,044.75	3196.48	5,143.00
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,029.08	2,168.60	1386.78	6,056.21	3193.25	5,151.62
6	Paid up Equity Share Capital	991.12	991.12	989.62	991.12	989.62	989.62
7	Reserves as shown in the Audited Balance Sheet						42778.45
8	Earnings Per Share (of Rs. 10/- each)	Basic: (Rs.)	20.35	21.92	14.56	61.01	32.86
		Diluted: (Rs.)	20.10	21.71	14.49	60.43	32.67

The above is an extract of the detailed format of quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

For The Anup Engineering Limited
Sanjay S. Lalbhai
Chairman
DIN: 00008329

"IMPORTANT"

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BINNY MILLS LIMITED Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004. CIN L17120TN2007PLC065807				
Statement of Unaudited Financial Results for the quarter ended December 31, 2023 under Ind AS				
Rs. in Lakhs				
S. No	Particulars	Quarter ended December, 2023 (Unaudited)	Corresponding quarter of previous year ended December 30, 2022 (Unaudited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	226.80	239.39	902.34
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
3.	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(261.30)	(246.44)	(1,031.90)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(271.32)	(265.96)	(1,087.80)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(271.41)	(266.10)	(1,088.03)
6.	Paid up Equity Share Capital	318.85	318.85	318.85
7.	Reserves (excluding Revaluation Reserve)	(17,882)	NA	(17052.74)
8.	Securities Premium Account	NA	NA	NA
9.	Net Worth	(17,563)	NA	(16,733.89)
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares	14,070.91	14,070.91	14,070.91
12.	Debt Equity Ratio	(0.80)	(0.84)	(0.84)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	a. Basic	(8.51)	(8.92)	(34.12)
	b. Diluted	(8.51)	(8.92)	(34.12)
14.	Capital Redemption Reserve	NA	NA	29.40
15.	Debenture Redemption Reserve	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	0.11
17.	Interest Service Coverage Ratio	NA	NA	NA

Note:

- The above financial results for the quarter ended 31st December 2023 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2024 & 12th February 2024
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The above results are filed with the Stock Exchanges and available on the Company's website <https://bmlindia.com/>

for Binny Mills Limited
V. R. Venkatachalam
Chairman cum Director

Place : Chennai
Date : 13-02-2024

KRISHANA PHOSCHEM LIMITED 5-0-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com ; CIN: L24124RJ2004PLC019288							
Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2023 [Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]							
(Rs in Lakhs)							
S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operation	23,050.47	26,402.50	4,705.77	66,085.32	17,925.54	32,570.72
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	626.67	2,830.78	562.36	5,234.44	2,472.97	3,893.86
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	370.33	1,930.11	463.57	3,488.55	2,050.60	2,673.60
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	370.33	1,930.11	463.57	3,488.55	2,050.60	2,667.25
6	Equity Share Capital	6,182.76	3,091.38	3,091.38	6,182.76	3,091.38	3,091.38
7	Other Equity (Reserves)						
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
	1. Basic	0.60	3.12	0.75	5.64	3.32	4.32
	2. Diluted	0.60	3.12	0.75	5.64	3.32	4.32

Note :

- The Unaudited financial results of the company for the Quarter & Nine month ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February, 2024
- The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- The above is an extract of the detailed financial results for the Quarter and Nine month ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Month Ended Financial Results are available on the websites of the Stock Exchange www.nseindia.com and Company's websites www.krishnaphoschem.com.

For Krishna Phoschem Ltd.
(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569

Date:- 12th February, 2024
Place:- Bhilwara