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This is an abridged prospectus containing salient features of the Red Herring Prospectus of Creative Graphics Solutions India Limited dated March 19, 2024 filed with the Registrar of Companies, Delhi (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at website of Company at <https://creativegraphics.net.in/home/> or at website of BRLM at [www.ccvindia.com](http://www.ccvindia.com) or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in). Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES**



## CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

**Corporate Identity Number:** U22219DL2014PLC263964; **Date of Incorporation:** January 24, 2014

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
3F-305, Third Floor, SSG East Plaza, Plot No. 1&2, Mamram Complex, Mayur Vihar Phase-3, Near SFS Flats, Pocket-C, Delhi-110096	A-31, Sector-58, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh-201301, India	Ms. Puja Arora Mehrotra (Company Secretary & Compliance Officer)	<b>Email:</b> <a href="mailto:cs@creativegraphics.net.in">cs@creativegraphics.net.in</a> <b>Tel:</b> +91 – 74284 96617	<a href="https://creativegraphics.net.in/home/">https://creativegraphics.net.in/home/</a>

**THE PROMOTERS OF OUR COMPANY ARE MR. DEEPANSHU GOEL AND MRS. SARIKA GOEL**

Type of Issue	Fresh Issue Size	Offer For Sale	Total Issue Size	Issue Under 229(1)/229(2)	Share Reservation among QIB, NII & RII		
					QIB	NIB	RII
Fresh Issue	64,00,000 Equity Shares aggregating to ₹ [•] Lakhs.	Nil	64,00,000 Equity Shares aggregating to ₹ [•] Lakhs	The Issue is being made pursuant to Regulation 229(2) of the SEBI ICDR Regulations 2018.	not more than 50% of the Issue Size i.e. 30,40,000 (Including Anchor portion of 18,24,000)	not less than 15% of the issue Size i.e. 9,12,000	not less than 35% of the issue size i.e. 21,28,000

These equity shares are proposed to be listed on Emerge platform of National Stock Exchange of India Limited (“NSE Emerge”) and the Designated Stock Exchange will be the National Stock Exchange of India Limited.

### Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders

NAME	TYPE	NUMBER OF SHARES OFFERED / AMOUNT IN ₹	WACA IN ₹ PER EQUITY SHARE
NIL			

### PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹80/- to ₹85/- Per Equity Share of Face value of Rs. 10/- each. For details of price band, please refer to Pre-Issue Advertisement which will be published in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (Hindi) (a widely circulated Hindi national daily newspaper and where our registered office of our company is also located).
Minimum Bid Lot Size*	1,600 Equity Shares and in multiples of 1,600 Equity Shares thereafter. For details of minimum bid lot size, please refer to Pre-Issue Advertisement which will be published in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (Hindi) (a widely circulated Hindi national daily newspaper and where our registered office of our company is also located).
Anchor Investor Portion Offer Opens/Closes	Wednesday, 27 <sup>th</sup> March, 2024
Bid/Issue Open On	Thursday, March 28, 2024
Bid/ Issue Closes On	Thursday, April 04, 2024
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Friday, April 05, 2024
Initiation of Refunds/unblocking of funds from ASBA Account	On or about Friday, April 05, 2024

**PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES**

Credit of Equity Shares to Demat Accounts of Allottees	On or about Monday, April 08, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Tuesday, April 09, 2024

\*Please note that Friday, March 29, 2024 is a Public Holiday on account of Good Friday and Monday, April 01, 2024 is Bank Holiday.

The Company may consider participation by Anchor Investor. The Anchor Investor shall Bid during the Anchor Investor Bidding Period, i.e., one Working Day prior to the Bid Opening Date.

Further for Basis of Issue Price, please refer page 88 of the RHP.

**Details of WACA of all the Promoters of shares transacted over the trailing twelve months from the date of RHP.**

Period	Name of Promoter	No. of Shares held	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Twelve Month from the date of RHP	Mr. Deepanshu Goel	1,51,53,850	Nil	NA	Lowest price – NA Highest price – NA
	Mrs. Sarika Goel	8,19,000	Nil		

WACA: Weighted Average Cost of Acquisition is calculated on fully diluted basis for the trailing twelve months from the date of RHP.

\* Only the shares acquired are considered, acquired through Bonus Issue.

**RISK IN RELATION TO THE FIRST ISSUE**

This being the first public issue of the Equity Shares, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10 per Equity Share. The Floor Price, the Cap Price and the Offer Price (as determined by our Company in consultation with the BRLM), on the basis of the assessment of market demand for the Equity Shares by way of the book building process, as stated in "Basis for Issue Price" beginning on page 88, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 28 of the Red Herring Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Registrar to the Issue, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or may download from its website at [www.ccvindia.com](http://www.ccvindia.com) or download it from the website of Company at <https://creativegraphics.net.in/home/> or website of NSE at [www.nseindia.com](http://www.nseindia.com) or expected to be available on the SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in).

Sr. No.	Issue Name	Issue Size (Rs. In Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date (Rs.)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
<b>SME BOARD ISSUES</b>								
1.	Annapurna Swadisht Limited	30.25	70.00	27-09-2022	120.00	118.07%	80.57%	151.57%
						4.22%	4.63%	-0.36%
2.	Swastik Pipe Limited	62.52	100.00	12-10-2022	69.30	-13.30%	0.95%	-19.30%
						4.22%	4.63%	2.9%
3.	Phantom Digital Effects Limited	29.10	95.00	21-10-2022	315.05	186.53%	138.89%	143.37%
						4.16%	3.35%	0.24%
4.	Droneacharya Aerial Innovations Limited	33.96	54.00	23-12-2022	102.00	231.57%	133.43%	226.20
						1.29%	-3.20%	6.15%
5.	Crayons Advertising Limited	41.80	65.00	02-06-2023	90.00	143.23%	141.69%	147.08%
						3.53%	3.88%	7.67%

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

Sr. No.	Issue Name	Issue Size (Rs. In Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date (Rs.)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
6.	Oriana Power Limited	59.65	118.00	11-08-2023	302.00	188.42%	16.26%	623.43%
						2.01%	-0.17%	-12.88%
7.	Rocking Deals Circular Economy* (1)	21.00	140.00	31-11-2023	315.00	144.75%	342.61%	N.A.
						7.99%	9.88%	N.A.
8.	Accent Microcell Limited* (1)	78.40	140.00	15-12-2023	300.00	116.57%	12.25%	N.A.
						2.99%	3.22%	N.A.
9.	Alpex Solar Limited* (2)	74.52	115.00	15-02-2024	345.00	155.96%	N.A.	N.A.
						0.66%	N.A.	N.A.
	Esconet Technologies Limited* (3)	28.02	84.00	23-02-2024	290.00	N.A.	N.A.	N.A.
						N.A.	N.A.	N.A.
<b>MAIN BOARD ISSUES</b>								
1.	Uma Exports Limited	60.00	68.00	07-04-2022	80.00	-8.68%	-24.49%	-29.78%
						-6.96%	-9.35%	-1.96%

Source: Price Information [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) , Issue Information from respective Prospectus.

**Notes\*:**

- Further, the Listing date of Rockingdeals Circular Economy Limited and Accent Microcell Limited is November 30, 2023 and December 15, 2023.. Since the Company has not completed its 180 Calendar days. Hence, the information for the same has been kept blank.
- Further, the Listing date of Alpex Solar Limited is February 15, 2024. Since the Company has not completed its 90 and 180 Calendar days. Hence, the information for the same has been kept blank.
- Further, the listing date of Esconet Technologies Limited is February 23, 2024. Since the company has not completed its 30, 90 and 180 calendar days. Hence the information for the same has been kept blank.

<b>Book Running Lead Manager</b>	<p><b>CORPORATE CAPITALVENTURES PRIVATE LIMITED</b>                      B-1/E-13, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi 110044  <b>Tel:</b> +91 11-41824066;  <b>Email:</b> <a href="mailto:smeipo@ccvindia.com">smeipo@ccvindia.com</a>  <b>Investor Grievances Email id-</b> <a href="mailto:investor@ccvindia.com">investor@ccvindia.com</a>  <b>Website:</b> <a href="http://www.ccvindia.com">www.ccvindia.com</a>  <b>SEBI Registration:</b> INM000012276  <b>Validity:</b> Permanent  <b>Contact Person:</b> Mrs. Harpreet Parashar</p>
<b>Registrar to the Issue</b>	<p><b>BIGSHARE SERVICES PRIVATE LIMITED</b>                      Office No. S6- 2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India.  <b>Tel No.:</b> +91 – 22 – 6263 8200  <b>Fax No.:</b> +91 – 22 – 6263 8299  <b>E-mail:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>  <b>Investor Grievances Email Id –</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a>  <b>Website-</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a>  <b>SEBI Registration No.:</b> INR000001385  <b>Contact Person:</b> Mr. Vinayak Morbale</p>
<b>Market Maker or Syndicate Member</b>	<p><b>SS Corporate Securities Limited</b>  <b>Address:</b> 3<sup>rd</sup> Floor, D-Block, NDM-2 Netaji Subhash Place, Pitampura Delhi - 110034  <b>Telephone:</b> 011-47003600  <b>Email id:</b> <a href="mailto:info@sscoperate.com">info@sscoperate.com</a>  <b>Website:</b> <a href="http://www.sscoperate.com">www.sscoperate.com</a>  <b>SEBI Registration No.:</b> INZ000219533  <b>Contact Person:</b> Harshit Singhal</p>

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

<b>Statutory Auditors</b>	M/s Yogesh Kansal & Company, Chartered Accountants, <b>Firm Registration No.:</b> 507136C
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee</b>	Not Applicable
<b>Self Certified Syndicate Banks</b>	The banks registered with SEBI, offering services: a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
<b>Non-Syndicate Registered Brokers</b>	Bidders can submit ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="http://www.nseindia.com">www.nseindia.com</a> or any such websites of the Stock Exchange, as updated from time to time. For further details, see section titled "Issue Procedure" beginning at page no.351 of the RHP.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The list of is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

**PROMOTERS OF OUR COMPANY**

<b>Sr. No.</b>	<b>Name</b>	<b>Individual/ Corporate</b>	<b>Experience &amp; Educational Qualification</b>
1.	Mr. Deepanshu Goel	Individual	<b>Mr. Deepanshu Goel</b> , aged 49 years, the Managing Director of our Company, embarked on his entrepreneurial journey in 1998, focusing on the Flexo printing industry, with a strong commitment to delivering top-notch quality plates to leading clients, he has garnered global recognition and a multitude of awards for his contributions. Deepanshu Goel holds a degree in Bachelor of Science from Hindu College, Delhi University, and has dedicated himself to establishing a reputable position among entrepreneurial leaders by consistently offering the highest quality products in the market. Deepanshu's pursuit of excellence led him to enhance his skills through education, including obtaining certification in Strategic Management from IIM Lucknow. His leadership has propelled Creative Graphics from its modest beginnings to a pre-press trade shop in India. <b>Permanent Account Number: *****7373A</b>
2.	Mrs. Sarika Goel	Individual	<b>Mrs. Sarika Goel</b> , aged 44 years, is an Executive Director of our Company, has transitioned into the world of business as Director at Creative Graphics and has given good time in understanding and developing various strategic decisions in the company. She has graduated from Delhi University in Bachelor of Commerce followed by Fashion Designing from JD Institute of Fashion Technology and Certificate of PC Application from NIIT. Sarika possesses a strong desire for continuous learning, striving to acquire new knowledge and insights every day. Her leadership has propelled Creative Graphics to nurture its culture and develop various practices for the betterment of the organization. The company boasts a robust value under the guidance of Sarika, where everyone is looking forward to learn and grow with new skillset. <b>Permanent Account Number: *****1639P</b>

**OUR BUSINESS OVERVIEW AND STRATEGY**

**Business Overview:**

Creative Graphics Solutions India Limited is manufacturer of all types of- Printing blocks(Photopolymer plates) for flexographic, letterpress & dry offset machines. Creative Graphics is a pre-press company, engaged in the manufacturing of flexographic printing plates including Digital Flexo Plates, Conventional Flexo Printing Plates, Letter Press Plates, Metal Back Plates, and Coating Plates. Our company is serving the customers across India as well as outside India namely African Countries, Thailand, Qatar, Kuwait and Nepal. Our company had setup 7 manufacturing units in different states i.e., Noida, Uttar Pradesh since inception of the company, Vasai, Mumbai (2014), Chennai (2017), Baddi Himachal Pradesh (2018), Hyderabad (2018), Ahmedabad (2021) and Pune 2022.

Beyond our core business, we have expanded our horizons through our 2 (two) wholly owned subsidiaries, which are: -

1. Creative Graphics Premedia Private Limited
2. Wahren India Private Limited

For detailed information on the business of our Company please refer to "Our Business" beginning on page numbers 114 of the Red Herring Prospectus.

**Our Offering:**

Our company Creative Graphics delivers quality flexo plates with its state-of-the-art technology and equipments which meet the requirements of modern day flexo printing processes. It has remained our constant endeavour to exceed our customers' expectations with timely deliveries of custom designed flexo plates, with quality assurance.

**Different types of Flexographic Printing Plates:**

- Digital Flexo Printing Plates
- Conventional Flexo Printing Plates
- Letter Press Plates
- Metal Back Plates
- Coating Plates

Beyond our core business, we have expanded our horizons through our 2 (two) wholly owned subsidiaries, which are: -

1. Creative Graphics Premedia Private Limited
2. Wahren India Private Limited

**CG Premedia Services:**

- Package Design
- Artwork/ Pre-press
- 3D CGI
- Mockups & Sales Sample

**Wahren Offering:**

- Alu - Alu foil
- Alluminium Blister foil
- Pharmaceutical Sachet
- CR Foils

**Geographies Served:**

For details see “Our Business” on page 128 of the RHP.

**Key Performance Indicators:**

For details see “Restated Standalone Statement of Mandatory Accounting Ratios” On page 90 of the RHP.

**Industries Served:**

For details see “Our Business” on page 114 of the RHP.

**Intellectual Property:** On page 131 of the RHP

**Market Share:** Not Ascertainable

**Manufacturing plant, if any:** Our company had setup 7 manufacturing units in different states i.e., Noida, Uttar Pradesh since inception of the company, Vasai, Mumbai (2014), Chennai (2017), Bmaddi Himachal Pradesh (2018), Hyderabad (2018), Ahmedabad (2021) and Pune 2022.

**Employee Strength:** we have the total strength of 419 employees. For further details see “Our Business” chapter on page 130 of the RHP.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Mr. Deepanshu Goel	Managing Director	Mr. Deepanshu Goel possess: <ul style="list-style-type: none"> <li>• Bachelor of Science from University of Delhi.</li> <li>• Advance Programme in Strategic Management for Business Excellence from Indian Institute of Management (IIM) Lucknow in 2021.</li> </ul> <b>Experience:</b> He is having 25 years of professional experience in flexo graphic printing Industry.	<b><u>Indian Private Limited Companies</u></b> <ol style="list-style-type: none"> <li>1. Eunoia Graphikos Private Limited</li> <li>2. Creative Graphics Premedia Private Limited</li> <li>3. Wahren India Private Limited</li> <li>4. Intellect IT Services Private Limited</li> <li>5. MWIN Fintech Private Limited</li> </ol> <b><u>Indian Limited Liability Partnership</u></b> <ol style="list-style-type: none"> <li>1. Nyloplate Creative Engravers LLP</li> </ol>
2.	Mrs. Sarika Goel	Executive Director	Mrs. Sarika Goel possess: <ul style="list-style-type: none"> <li>• Bachelor of Commerce from University of Delhi</li> <li>• Diploma in PC Application from NIIT (National Institute of Information Technology)</li> <li>• Diploma Certificate in Fashion designing from JD Institute of Fashion Technology.</li> </ul> <b>Experience:</b> She has 9 years of experience in manufacturing and service industry.	<b><u>Indian Private Limited Company</u></b> <ol style="list-style-type: none"> <li>1. Eunoia Graphikos Private Limited</li> <li>2. Creative Graphics Premedia Private Limited</li> <li>3. Wahren India Private Limited</li> <li>4. Intellect IT Services Private Limited</li> </ol>

<b>BOARD OF DIRECTORS</b>					
<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Experience and Educational Qualification</b>	<b>Other Directorships</b>	
3.	Mr. Gaurav Arora	Non-Executive Director	Mr. Gaurav Arora posses: <ul style="list-style-type: none"> <li>Post- Graduation Diploma in Business Management from Institute of Management Studies, Ghaziabad</li> </ul> <b>Experience:</b> He has over 8 years of professional experience in Oil & Gas Industry.	NIL	
4.	Mr. Nikhil Rungta	Non-Executive Independent Director	Mr. Nikhil Rungta posses: <ul style="list-style-type: none"> <li>Bachelor of Science from Delhi University</li> <li>Post Graduate Diploma in Business Administration from NMIMS</li> </ul> <b>Experience:</b> He has 25 years of experience in growing business brands and building brands.	NIL	
5.	Mr. Puneet Sharma	Non-Executive Independent Director	Mr. Puneet Sharma posses: <ul style="list-style-type: none"> <li>Bachelor of Commerce (Honors) from University of Delhi.</li> <li>ACCA Certificate from International Financial Reporting from Association of Chartered Certified Accountants.</li> <li>PGDM from All India Management Association Centre for Management Education.</li> </ul> <b>Experience:</b> He has 24 years of experience in finance and steering business strategy.	NIL	

For further details in relation to our Board of Directors, see “Our Management” beginning on page 161 of the RHP.

**OBJECT OF THE ISSUE**

We intend to utilize the Proceeds of the Issue, after deducting the Issue related expenses, as estimated to be ₹ [●] lakhs (the “Net Proceeds”).

Our Company proposes to utilize the Net Proceeds from the Issue towards the following objects:

- To meet out the working capital requirements of our company “Creative graphics”;
- Repayment/prepayment, in part or full, of certain of our borrowings;
- To meet out the capital expenditure of our company “Creative Graphics”;
- To meet out inorganic growth through unidentified acquisition for company; and
- General Corporate Expenses.

**Proposed schedule of implementation and deployment of Net Proceeds**

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

<b>Particular</b>	<b>April to June 2024</b>	<b>July to September 2024</b>	<b>October to December</b>	<b>January to March 2024</b>	<b>Net Amount to be funded from Net Proceeds</b>
To meet out the working capital requirements of our company “Creative graphics”	30,000.00	30,000.00	40,000.00	50,000.00	<b>1,50,000.00</b>
Repayment/prepayment, in part or full, of certain of our borrowings.	1,10,000.00	-	-	-	<b>1,10,000.00</b>
To meet out the capital expenditure of our company “Creative graphics”	50,000.00	50,000.00	-	-	<b>1,00,000.00</b>
To meet out the inorganic growth through unidentified acquisition for company*	-	50,000.00	-	-	<b>50,000.00</b>
<b>Total</b>	<b>1,90,000.00</b>	<b>1,30,000.00</b>	<b>40,000.00</b>	<b>50,000.00</b>	<b>4,10,000.00</b>

\* The amount utilized for general corporate purposes and unidentified acquisition shall not exceed 35% of the Gross Proceeds of the Issue. Further, the amount for unidentified acquisition shall not exceed 25% of the Gross Proceeds.

\*\* The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Means of Finance:** The fund requirements for all objects are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards 75% of the stated means of finance.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

**Name of Monitoring Agency:** As the net proceeds of the Issue will be less than ₹10,000 lakhs, under the SEBI ICDR Regulations, it is not required that a monitoring agency be appointed by our Company.

**Shareholding Pattern as on the date of the RHP:**

Category of shareholder	Number of fully paid-up equity shares held	Shareholding as a % of total number of shares
Promoters and Promoter Group	1,64,72,555	92.10%
Public	14,13,445	7.90%
<b>Total</b>	<b>1,78,86,000</b>	<b>100.00</b>

**RESTATED STANDALONE FINANCIAL STATEMENTS**

Summary of Standalone Restated Financial Statements:

(Amount in '000')

Particulars	For period ended on September 30, 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Total income from operations	4,84,569	9,17,834	6,86,833	4,80,434
Net Profit/(Loss) before tax	94,315	1,19,812	62,443	32,706
Net Profit / (Loss) after tax	72,407	86,415	46,505	22,797
Equity Share Capital	15,000	7,500	7,500	7,500
Reserves and Surplus	2,43,932	1,79,775	93,360	46,855
Net worth	2,58,932	1,87,275	1,00,860	54,355
Basic earnings per share (Rs.)	56.00	115.00	62.00	30.00
Diluted earnings per share (Rs.)	56.00	115.00	62.00	30.00
Net asset value per share (Rs.)	172.62	249.70	134.48	72.47
Return on net worth (%)	27.96	46.14	46.11	41.94

**\*Note**

- The NAV is calculated on the basis of face value of each Equity Shares of Rs. 10/- existing as on September 30, 2023, March 31, 2023, 2022 and 2021.
- However, the number of Equity Shares as on date of this Draft Red Herring Prospectus are 1,78,20,000 due to preferential allotment of 1,26,000 equity shares on private placement basis on October 26, 2023 and due to Bonus Issue in the ratio of 10:1 executed by the company on October 26, 2023.

**RESTATED CONSOLIDATED FINANCIAL STATEMENTS**

Summary of Consolidated Restated Financial Statements:

(Amount in '000')

Particulars	For period ended on September 30, 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Total income from operations	4,84,569	9,17,834	6,86,833	4,80,434
Net Profit/(Loss) before tax	94,315	1,19,812	62,443	32,706
Net Profit / (Loss) after tax	72,407	86,415	46,505	22,797
Equity Share Capital	15,000	7,500	7,500	7,500
Reserves and Surplus	2,40,090	1,79,775	93,360	46,855
Net worth	2,55,090	1,87,275	1,00,860	54,355
Basic earnings per share (Rs.)	56.00	115.00	62.00	30.00
Diluted earnings per share (Rs.)	56.00	115.00	62.00	30.00
Net asset value per share (Rs.)	199.30	249.70	134.48	72.47
Return on net worth (%)	28.38	46.14	46.11	41.94

**\*Note**

- The NAV is calculated on the basis of face value of each Equity Shares of Rs. 10/- existing as on September 30, 2023, March 31, 2023, 2022 and 2021.
- However, the number of Equity Shares as on date of this Draft Red Herring Prospectus are 1,78,20,000 due to preferential allotment of 1,26,000 equity shares on private placement basis on October 26, 2023 and due to Bonus Issue in the ratio of 10:1 executed by the company on October 26, 2023

**INTERNAL RISK FACTORS**

**Below mentioned risks are the top 5 risk factors as per the RHP:**

1. The object of making unidentified acquisitions may lead to significant investments in the businesses that may not be sustainable in the long run, which may result in financial losses and negatively impact the company's overall portfolio.
2. We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of equipment / machineries. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment / machineries in a timely manner, or at all, the same may result in time and cost over-runs.
3. We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
4. Our Company has given Corporate Guarantees of ₹ 18,34,42,047 in respect to the loan taken by its subsidiary company ("Wahren India Private Limited"). We cannot assure that there will be no default done by our subsidiary in the future.
5. Our Promoter/ Directors have mortgaged their properties and provided personal guarantees to secure certain of our loan facilities, which if revoked or invoked may require alternative guarantees, repayment of amounts due or termination of the facilities.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

**A. Total number of outstanding litigations against the company and amount involved**

Name	By/ Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Other Pending Litigations	Amount Involved (in INR)
Company	By	-	-	-	-	2	20,15,815
	Against	-	-	1	-	-	3,14,246
Promoter/Director	By	-	-	-	-	-	-
	Against	-	-	3	-	-	21,42,780
Group Companies/Entities	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-
Promoter Group	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-
Subsidiary Companies	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-

**B. Total Number of outstanding litigations against the company and amount involved** - One outstanding litigations against the company as disclosed under chapter "Outstanding Litigations and Material Developments" beginning on page 308 of the RHP.

**C. Brief details of top 1 material outstanding litigations against the company and amount involved:**

Our company involves in tax proceedings in which demand notice has been raised.

- **Income Tax Proceeding** - The notice against the issuer company has issued a demand of Rs 1,97,860 was raised for disallowance of depreciation claimed under u/s 32(1)(i) and 32(1)(iia) of the Income Tax Act, 1961. The amount involved including interest is Rs. 3,14,246

**D. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:** Nil

**E. Brief details of outstanding criminal proceedings against Promoters:** Nil

**ANY OTHER IMPORTANT INFORMATION AS PER MANAGERS/COMPANY - NIL**

**DECLARATION THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in the Red Herring Prospectus are true and correct.