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ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- MARKET MAKER PORTION: 1,76,000 Equity Shares
- ANCHOR PORTION: 9,53,600 EQUITY SHARES
- QIB PORTION: 6,36,800 EQUITY SHARES
- RETAIL PORTION: 11,15,200 EQUITY SHARES
- NON-INSTITUTIONAL PORTION: 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.ccvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in₹.)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

- Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
- The ratios have been computed as under:
Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$
Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023							
Sr. No.	Name of Company	Face Value (₹)	Total income (₹in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%
	Peer Group						
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*

UNIFIED PAYMENTS INTERFACE

Simple, Safe, Smart way of Application- Make use of it!!!

UPI-Now available in ASBA for Retail Individual Investors (RII)**

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in . *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com) .

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
For Esconet Technologies Limited

Sd/-
Mr. Rajnish Pandey
Company Secretary& Compliance Officer

Place: New Delhi
Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

ऑप्टिमस इंफ्राकॉम लिमिटेड												
CIN: L64200DL1993PLC054086												
पंजीकृत कार्यालय: के-20, दूसरी मंजिल, लाजपत नगर - II, नई दिल्ली - 110024												
कॉर्पोरेट कार्यालय: डी-348, सेक्टर-63, नोएडा, उत्तर प्रदेश - 201307												
वेबसाइट: www.optimus.com , ईमेल: info@optimus.com , फ़ोन नं. 011-29840906												
31 दिसंबर, 2023 को समाप्त तिमाही और नौमाही के लिए अनअंकेक्षित स्टैंडअलोन और कंसोलिटेड वित्तीय परिणामों का सार												
आंकड़े लाख में ईपीएस को छोड़कर												
क्रम सं.	विवरण	स्टैंडअलोन					कंसोलिटेड					
		समाप्त तिमाही		समाप्त नौमाही		समाप्त वर्ष	समाप्त तिमाही		समाप्त नौमाही		समाप्त वर्ष	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.03.2023
		अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अंकेक्षित
1	प्रचालन से कुल आय (शुद्ध)	15,436.89	13,110.07	14,831.94	43,038.44	42,157.28	59,727.15	48,170.46	27,434.46	32,668.47	1,03,762.58	83,338.27
2	कर से पहले की अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और/या असाधारण मदों से पूर्व)	751.81	505.18	597.32	1,836.55	2,206.58	4,265.05	1,998.30	1,005.50	1,438.97	3,945.53	3,218.76
3	कर से पहले की अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और/या असाधारण मदों के बाद)	751.81	505.18	597.32	1,836.55	2,206.58	4,265.05	1,910.30	924.84	1,306.80	4,032.12	2,942.72
4	कर पश्चात की अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण और/या असाधारण मदों के बाद)	548.25	372.79	709.47	1,354.99	1,912.80	3,480.22	1,792.71	539.73	1,257.47	3,271.73	2,465.29
5	अवधि के लिए कुल व्यापक आय [(कर के बाद) लाभ/हानि और अन्य व्यापक आय (कर के बाद) सम्मिलित]	535.36	372.21	703.41	1,341.99	1,910.36	3,479.48	1,779.82	539.15	1,251.41	3,258.73	2,462.85
6	इक्विटी शेयर पूंजी (प्रति शेयर अंकित मूल्य 10/- रुपये)	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72
7	आरक्षित निधि (पुनर्मुल्यांकन रिजर्व को छोड़कर) जैसा कि पिछले वर्ष के अंकेक्षित बेलेंस शीट में दर्शाया गया है	-	-	-	-	-	32,436.34	-	-	-	-	29,660.51
8	प्रति शेयर आय (जारी और बंद परिचालन के लिए) (क) बेसिक	0.62	0.43	0.82	1.56	2.23	4.05	2.07	0.63	1.46	3.80	2.87
	(ख) डायल्यूटेड	0.62	0.43	0.82	1.56	2.22	4.04	2.07	0.63	1.45	3.80	2.86
नोट्स:-												
1. उपरोक्त विवरण सेबी (नियमन दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 33 के तहत स्टॉक एक्सचेंजों के साथ दायर अनअंकेक्षित स्टैंडअलोन और कंसोलिटेड वित्तीय परिणामों के विस्तृत प्रारूप का निष्कर्ष है। वित्तीय परिणामों का पूर्ण प्रारूप स्टॉक एक्सचेंजों की वेबसाइट www.bseindia.com और www.nseindia.com पर और कंपनी की वेबसाइट www.optimus.com पर उपलब्ध है।												
2. 31 दिसंबर, 2023 को समाप्त तिमाही और नौमाही के लिए कंपनी के अनअंकेक्षित स्टैंडअलोन और कंसोलिटेड वित्तीय परिणामों की लेखा परीक्षक समिति द्वारा विधिवत समीक्षा की गई है और निदेशक मंडल द्वारा सोमवार, 12 फरवरी 2024 को आयोजित उनकी बैठक में अनुमोदित किया गया है।												
बोर्ड के लिए और उसकी ओर से कृते ऑप्टिमस इंफ्राकॉम लिमिटेड हस्ता/- अशोक गुप्ता कार्यकारी अध्यक्ष												
दिनांक: 12.02.2024 हस्ता: नोएडा (यू.पी.)												

नाम सिक्कुरिटीज लिमिटेड (CIN:L74899DL1994PLC350531)												
पंजी. कार्या: 213, अरुणमल्ल बिल्डिंग, 19, बागमबा रोड, नई दिल्ली-110001												
फ़ोन: 0124-2384410, ई-मेल: compliance@namsecurities.in , वेबसाइट: www.namsecurities.in .												
31 दिसम्बर, 2023 को समाप्त तिमाही तथा नौ महीने के लिये अनअंकेक्षित वित्तीय परिणामों का सार (रु. लाखों में)												
क्रम सं.	विवरण	समाप्त तिमाही के लिये					समाप्त नौमाही के लिये					
		31.12.2023 (अनअंकेक्षित)	30.09.2023 (अनअंकेक्षित)	31.12.2022 (अनअंकेक्षित)	31.12.2023 (अनअंकेक्षित)	31.12.2022 (अनअंकेक्षित)	31.03.2023 (अनअंकेक्षित)	31.12.2023 (अनअंकेक्षित)	30.09.2023 (अनअंकेक्षित)	31.12.2022 (अनअंकेक्षित)	31.03.2023 (अनअंकेक्षित)	
		अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित
1	परिचालन से कुल आय	3589.20	2293.25	1534.10	7882.19	5304.36	7228.5					
2	कर से पूर्व शुद्ध लाभ/हानि: -विविध एवं/अथवा असाधारण मदों से पूर्व -विविध एवं/अथवा असाधारण मदों के बाद	23.50 23.50	20.32 20.32	15.87 15.87	75.62 75.62	65.73 65.73	5.33 5.33					
3	कर से बाद शुद्ध लाभ/हानि: विविध एवं/अथवा असाधारण मदों से पूर्व विविध एवं/अथवा असाधारण मदों के बाद	18.35 18.35	15.82 15.82	12.12 12.12	59.47 59.47	52.48 52.48	2.73 2.73					
4	इक्विटी प्रदान शेयर पूंजी	539.20	539.20	539.20	539.20	539.20	539.20					
5	आरक्षित (पुनर्मुल्यांकन आरक्षित छोड़कर) जैसा कि पूर्व वर्ष के अंकेक्षित तुलनपत्र में दर्शाया गया है						527.18					
6	आव प्रति शेयर (इपीएस) -मूल -माल	0.34 0.34	0.29 0.29	0.22 0.22	1.10 1.10	0.97 0.97	0.05 0.05					
टिप्पणी: 1. वर्याक सेबी (एलओआर) विनियमन, 2015 के विन. 33 के अंतर्गत बाजार में दाखिल 31 दिस. 2023 को समाप्त तिमाही एवं 9 महीने के अनअंकेक्षित वित्तीय परिणामों के विस्तृत प्रारूप का सार है। 31 दिस.23 को समाप्त तिमाही का सम्पूर्ण प्रारूप बीएसई की वेबसाइट (www.bseindia.com) एवं क. की वेबसाइट (www.namsecurities.in) पर उपलब्ध है।												
2. उन वित्तीय परिणामों की ऑडिट कमित्री द्वारा समीक्षा की गई तथा 12 फर. 2024 को आयोजित उसकी बैठक में निदेशक मंडल द्वारा अनुमोदित किये गये।												
कृते : नाम सिक्कुरिटीज लिमिटेड हस्ता:- (किएण गोबन) प्रबंध निदेशक DIN :00503857												
स्थान : नई दिल्ली तिथि: 12 फरवरी, 2024												

RATHI BARS LIMITED												
Regd. Office: A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017												
Ph.: +91-11-42760373, Web: www.rathisteels.com , E-mail: rathibars@hotmail.com												
CIN No: L74899DL1993PLC054781												
Statement of Standalone Unaudited Results for the Quarter / Nine Months ended on 31st Dec., 2023 (Rs. In Lacs)												
Particulars	Quarter Ended			Nine Months Ended			Year Ended					
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1 Total Revenue From operations	13,486.99	17,214.39	7,412.35	47,693.55	28,395.64	48,263.78						
2 Net Profit/Loss for the Period (Before Tax)	83.22	99.59	66.84	281.38	240.19	331.54						
3 Net Profit/Loss for the Period (After Tax)						258.39						
4 Total Comprehensive Income	83.22	99.59	66.84	281.38	240.19	258.39						
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04						
6 Reserves/(Excluding Revaluation Reserves)						7,402.57						
7 Earning Per Share(of Rs. 10 Each)												
Basic :	0.51	0.61	0.41	1.72	1.47	1.58						
Diluted :	0.51	0.61	0.41	1.72	1.47	1.58						
* Not Annualised												
1 The above is an extract of the detailed format of Quarterly/Half Yearly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. www.bseindia.com and also at the website of the Company at www.rathisteels.com .												

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020
Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 Equity Shares
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in₹.)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

- Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
- The ratios have been computed as under:
Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) =
$$\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[●]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share =
$$\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023								
Sr. No.	Name of Company	Face Value (₹)	Total income (₹in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%	72.24
	Peer Group							
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%	34.13
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%	18.39

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

....Continued to next page


....In Continuation of Previous Page

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA*

UNIFIED PAYMENTS INTERFACE

Simple, Safe, Smart way of Application- Make use of it!!!

UPI-Now available in ASBA for Retail Individual Investors (RII)**

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.




Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in . *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures	 Skyline Financial Services Pvt. Ltd.	 TECHNOLOGIES LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://www.esc.co.in/>
UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
For Esconet Technologies Limited
Sd/-

Mr. Rajnish Pandey
Company Secretary& Compliance Officer

Place: New Delhi
Date: February 12, 2024

Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://www.esc.co.in/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

ऑप्टिमस इंफ्राकॉम लिमिटेड												
CIN: L64200DL1993PLC054086												
पंजीकृत कार्यालय: के-20, दूसरी मंजिल, लाजपत नगर - II, नई दिल्ली - 110024												
कॉर्पोरेट कार्यालय: डी-348, सेक्टर-63, नोएडा, उत्तर प्रदेश - 201307												
वेबसाइट: www.optimus.com , ई-मेल: info@optimus.com , फ़ोन नं. 011-29840906												
31 दिसंबर, 2023 को समाप्त तिमाही और नौमाही के लिए अनअंकेक्षित स्टैंडअलोन और कंसोलिडेटेड वित्तीय परिणामों का सार												
आंकड़े लाख में ईपीएस को छोड़कर												
क्रम सं.	विवरण	स्टैंडअलोन					कंसोलिडेटेड					
		समाप्त तिमाही		समाप्त नौमाही		समाप्त वर्ष	समाप्त तिमाही		समाप्त नौमाही		समाप्त वर्ष	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.03.2023
		अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अंकेक्षित
1	प्रचालन से कुल आय (शुद्ध)	15,436.89	13,110.07	14,831.94	43,038.44	42,157.28	59,727.15	48,170.46	27,434.46	32,668.47	1,03,762.58	83,338.27
2	कर से पहले की अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और/या असाधारण मदों से पूर्व)	751.81	505.18	597.32	1,836.55	2,206.58	4,265.05	1,998.30	1,005.50	1,438.97	3,945.53	3,218.76
3	कर से पहले की अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और/या असाधारण मदों के बाद)	751.81	505.18	597.32	1,836.55	2,206.58	4,265.05	1,910.30	924.84	1,306.80	4,032.12	2,942.72
4	कर पश्चात की अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण और/या असाधारण मदों के बाद)	548.25	372.79	709.47	1,354.99	1,912.80	3,480.22	1,792.71	539.73	1,257.47	3,271.73	2,465.29
5	अवधि के लिए कुल व्यापक आय [(कर के बाद) लाभ/हानि और अन्य व्यापक आय (कर के बाद) सम्मिलित]	535.36	372.21	703.41	1,341.99	1,910.36	3,479.48	1,779.82	539.15	1,251.41	3,258.73	2,462.85
6	इक्विटी शेयर पूंजी (प्रति शेयर अंकित मूल्य 10/- रुपये)	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72	8,585.72
7	आरक्षित निधि (पुनर्मूल्यांकन रिजर्व को छोड़कर) जैसा कि पिछले वर्ष के अंकेक्षित बेलेंस शीट में दर्शाया गया है	-	-	-	-	-	32,436.34	-	-	-	-	29,660.51
8	प्रति शेयर आय (जारी और बंद परिचालन के लिए) (क) बेसिक	0.62	0.43	0.82	1.56	2.23	4.05	2.07	0.63	1.46	3.80	2.87
	(ख) डायल्यूटेड	0.62	0.43	0.82	1.56	2.22	4.04	2.07	0.63	1.45	3.80	2.86
नोट्स:-												
1. उपरोक्त विवरण सेबी (नियमन दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 33 के तहत स्टॉक एक्सचेंजों के साथ दायर अनअंकेक्षित स्टैंडअलोन और कंसोलिडेटेड वित्तीय परिणामों के विस्तृत प्रारूप का निष्कर्ष है। वित्तीय परिणामों का पूर्ण प्रारूप स्टॉक एक्सचेंजों की वेबसाइट www.bseindia.com और www.nseindia.com पर और कंपनी की वेबसाइट www.optimus.com पर उपलब्ध है।												
2. 31 दिसंबर, 2023 को समाप्त तिमाही और नौमाही के लिए कंपनी के अनअंकेक्षित स्टैंडअलोन और कंसोलिडेटेड वित्तीय परिणामों की लेखा परीक्षक समिति द्वारा विधिवत समीक्षा की गई है और निदेशक मंडल द्वारा सोमवार, 12 फरवरी 2024 को आयोजित उनकी बैठक में अनुमोदित किया गया है।												
बोर्ड के लिए और उसकी ओर से कृते ऑप्टिमस इंफ्राकॉम लिमिटेड हस्ता/- अशोक गुप्ता कार्यकारी अध्यक्ष												
दिनांक: 12.02.2024 स्थान: नोएडा (यूपी.)												

नाम सिक्कुरिटीज लिमिटेड (CIN:L74899DL1994PLC350531)												
पंजी. कार्या: 213, अरुणमल्ल बिल्डिंग, 19, बागमबा रोड, नई दिल्ली-110001												
फ़ोन: 0124-2384410, ई-मेल: compliance@namsecurities.in , वेबसाइट: www.namsecurities.in ,												
31 दिसम्बर, 2023 को समाप्त तिमाही तथा नौ महीने के लिये अनअंकेक्षित वित्तीय परिणामों का सार (रु. लाखों में)												
क्रम सं.	विवरण	समाप्त तिमाही के लिये					समाप्त नौमाही के लिये					
		31.12.2023 (अनअंकेक्षित)	30.09.2023 (अनअंकेक्षित)	31.12.2022 (अनअंकेक्षित)	31.12.2023 (अनअंकेक्षित)	31.12.2022 (अनअंकेक्षित)	31.03.2023 (अनअंकेक्षित)	31.12.2023 (अनअंकेक्षित)	30.09.2023 (अनअंकेक्षित)	31.12.2022 (अनअंकेक्षित)	31.03.2023 (अनअंकेक्षित)	31.03.2023 (अनअंकेक्षित)
		अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित	अनअंकेक्षित
1	परिचालन से कुल आय	3589.20	2293.25	1534.10	7882.19	5304.36	7228.5					
2	कर से पूर्व शुद्ध लाभ/हानि: -विविध एवं/अथवा असाधारण मदों से पूर्व -विविध एवं/अथवा असाधारण मदों के बाद	23.50 23.50	20.32 20.32	15.87 15.87	75.62 75.62	65.73 65.73	5.33 5.33					
3	कर से बाद शुद्ध लाभ/हानि: विविध एवं/अथवा असाधारण मदों से पूर्व विविध एवं/अथवा असाधारण मदों के बाद	18.35 18.35	15.82 15.82	12.12 12.12	59.47 59.47	52.48 52.48	2.73 2.73					
4	इक्विटी प्रदान शेयर पूंजी	539.20	539.20	539.20	539.20	539.20	539.20					
5	आरक्षित (पुनर्मूल्यांकन आरक्षित छोड़कर) जैसा कि पूर्व वर्ष के अंकेक्षित तुलनपत्र में दर्शाया गया है						527.18					
6	आव प्रति शेयर (ईपीएस) मूल माल	0.34 0.34	0.29 0.29	0.22 0.22	1.10 1.10	0.97 0.97	0.05 0.05					
टिप्पणी: 1. वर्राक सेबी (एलओआर) विनियमन, 2015 के विन. 33 के अंतर्गत बाजार में दाखिल 31 दिस. 2023 को समाप्त तिमाही एवं 9 महीने के अनअंकेक्षित वित्तीय परिणामों के विस्तृत प्रारूप का सार है। 31 दिस.23 को समाप्त तिमाही का सम्पूर्ण प्रारूप बीएसई की वेबसाइट (www.bseindia.com) एवं क. की वेबसाइट (www.namsecurities.in) पर उपलब्ध है।												
2. उन वित्तीय परिणामों की ऑडिट कमिती द्वारा समीक्षा की गई तथा 12 फर. 2024 को आयोजित उसकी बैठक में निदेशक मंडल द्वारा अनुमोदित किये गये।												
कृते : नाम सिक्कुरिटीज लिमिटेड हस्ता:- (किएण गोबन) प्रबंध निदेशक DIN :00503857												
स्थान : नई दिल्ली तिथि: 12 फरवरी, 2024												

RATHI BARS LIMITED												
Regd. Office: A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017												
Ph.: +91-11-42760373, Web: www.rathisteels.com , E-mail: rathibars@hotmail.com												
CIN No: L74899DL1993PLC054781												
Statement of Standalone Unaudited Results for the Quarter / Nine Months ended on 31st Dec., 2023 (Rs. In Lacs)												
Particulars	Quarter Ended			Nine Months Ended			Year Ended					
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)				
1 Total Revenue From operations	13,486.99	17,214.39	7,412.35	47,693.55	28,395.64	48,263.78						
2 Net Profit/Loss for the Period (Before Tax)	83.22	99.59	66.84	281.38	240.19	331.54						
3 Net Profit/Loss for the Period (After Tax)						258.39						
4 Total Comprehensive Income	83.22	99.59	66.84	281.38	240.19	258.39						
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04						
6 Reserves/(Excluding Revaluation Reserves)						7,402.57						
7 Earning Per Share(of Rs. 10 Each)												
Basic :	0.51	0.61	0.41	1.72	1.47	1.58						
Diluted :	0.51	0.61	0.41	1.72	1.47	1.58						
* Not Annualised												
1 The above is an extract of the detailed format of Quarterly/Half Yearly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. www.bseindia.com and also at												

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



ESCONET TECHNOLOGIES LIMITED

Our Company was originally incorporated on March 30, 2012 as a Private Limited Company as "Esconet Technologies Private Limited" vide Registration No. 233739 under the provisions of the Companies Act, 1956 with the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our shareholder in the Extra – Ordinary General Meeting held on August 09, 2023 main objects of the Company was altered and a Fresh Certificate of Incorporation was issued on August 18, 2023 by the Registrar of Companies, Delhi. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on August 09, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Esconet Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 21, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U62099DL2012PLC233739. For further details of change in name and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 157 of the Red Herring Prospectus.

Registered Office: D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi - 110020

Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739

Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ESCONET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "FRESH ISSUE") OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **MARKET MAKER PORTION:** 1,76,000 Equity Shares
- **ANCHOR PORTION:** 9,53,600 EQUITY SHARES
- **QIB PORTION:** 6,36,800 EQUITY SHARES
- **RETAIL PORTION:** 11,15,200 EQUITY SHARES
- **NON-INSTITUTIONAL PORTION:** 4,78,400 EQUITY SHARES

PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited ("**NSE**" or "**NSE Emerge**") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 294 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024

BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024

BID/ISSUE CLOSSES ON: TUESDAY, FEBRUARY 20, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 314 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in₹.)
Mr. Santosh Kumar Agrawal	42,36,100	0.91
Mr. Sunil Kumar Agrawal	31,00,823	0.99
Mr. Vineet Agrawal	88,473	29.18

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- High-end clients.
- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
- Track record of growth and profitability.

For further details, see "Risk Factors" and "Our Business" on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
2. The ratios have been computed as under:
Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.
Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023	2.02	2.12
b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022	8.48	8.91

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	-56.42%	1
FY 2021-22	28.89%	2
FY 2022-23	54.83%	3
Weighted Average	27.64%	
September 30, 2023	33.83%	
November 17, 2023*	33.83%	
November 30, 2023*	30.91%	

*Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.

Return on net worth (%) =
$$\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value* (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	23.22
As of March 31, 2022	32.65
As of March 31, 2023	72.29
September 30, 2023	116.06
November 17, 2023*	10.55
November 30, 2023	11.47
NAV Post Issue	
At the lower end of the price band of ₹ 80/-	30.10
At the higher end of the price band of ₹ 84/-	31.19
Issue price per share	[•]

* NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

Net asset value per equity share =
$$\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023							
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)
1.	Esconet Technologies Limited	10.00	9,690.84	39.63	39.63	-	54.83%
	Peer Group						
2.	E2E Networks Limited	10.00	6696.19	6.85	6.77	26.107	20.06%
3.	Netweb Technologies India Limited	2.00	44,565.00	9.22	9.07	-	68.01%

Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.

Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023

6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 86 of the RHP

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Tel: +91 9311881642; **E-mail:** cs@esc.co.in ; **Website:** https://www.esc.co.in/ ; **CIN:** U62099DL2012PLC233739
Contact Person: Mr. Rajnish Pandey, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. SANTOSH KUMAR AGRAWAL, MR. SUNIL KUMAR AGRAWAL AND MR. VINEET AGRAWAL

THE ISSUE

PUBLIC ISSUE OF 33,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF ESCONET TECHNOLOGIES LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKH (“THE ISSUE”) COMPRISING OF A FRESH ISSUE OF 33,60,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE “FRESH ISSUE”) OF WHICH 1,76,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 31,84,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKH (THE “NET ISSUE”). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.18% AND 25.76% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

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- ANCHOR PORTION: 9,53,600 EQUITY SHARES
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PRICE BAND: ₹ 80.00 to ₹ 84.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 8.00 TIMES OF THE FACE VALUE AND
THE CAP PRICE IS 8.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited (‘NSE Emerge’), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated February 09, 2024 from National Stock Exchange of India Limited (‘NSE’ or ‘NSE Emerge’) for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

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CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at : https://www.esc.co.in/ or at website of the BRLM at www.cvvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Esconet Technologies Limited at D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020; BRLM: Corporate CapitalVentures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

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ANCHOR INVESTOR BIDDING DATE: THURSDAY, FEBRUARY 15, 2024
BID/ISSUE OPENS ON: FRIDAY, FEBRUARY 16, 2024
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RISKS TO INVESTORS

- Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:
- | Name of the Promoter | No. of Shares held | Average cost of Acquisition (in ₹.) |
|---------------------------|--------------------|-------------------------------------|
| Mr. Santosh Kumar Agrawal | 42,36,100 | 0.91 |
| Mr. Sunil Kumar Agrawal | 31,00,823 | 0.99 |
| Mr. Vineet Agrawal | 88,473 | 29.18 |
- * Only the shares acquired are considered.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.64%
 - The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 8.00 times the face value at the lower end of the Price Band and 8.40 times the face value at the higher end of the Price Band. Investors should refer to “Risk Factors”, “Our Business”, “Financial Information” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” on pages 27, 112, 187 and 264, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

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- Experienced Promoter and management team with strong industry expertise and successful track record
- Long term relationship with clients and repeat & diversified business.
- Versatile, Technically Sound and young operation Team, which understands creativity at its excellence.
- Well versed and equipped with advance technology.
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For further details, see “Risk Factors” and “Our Business” on pages 27 and 112 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see “Financial Information” on page 187 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	(13.10)	(13.10)	1
FY 2021-22	9.43	9.43	2
FY 2022-23	39.63	39.63	3
Weighted Average	20.77	20.77	
September 30, 2023	39.74	39.74	
November 17, 2023*	3.57	3.57	
November 30, 2023*	3.57	3.57	

Note

1. Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023, i.e., Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.

2. The ratios have been computed as under:

Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20.

Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

- 2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 80 to ₹ 84 per Equity Share**
- | Particulars | P/E at the lower end of the price band (no. of times) | P/E at the higher end of the price band (no. of times) |
|---|---|--|
| a) P/E ratio based on Basic and Diluted EPS of ₹ 39.63 as at March 31, 2023 | 2.02 | 2.12 |
| b) P/E ratio based on Weighted Average EPS of ₹ 9.43 as at March 31, 2022 | 8.48 | 8.91 |
- 3. Return on Net Worth (RONW):**
- | Year ended | RoNW (%) | Weight |
|-------------------------|---------------|--------|
| FY 2020-21 | -56.42% | 1 |
| FY 2021-22 | 28.89% | 2 |
| FY 2022-23 | 54.83% | 3 |
| Weighted Average | 27.64% | |
| September 30, 2023 | 33.83% | |
| November 17, 2023* | 33.83% | |
| November 30, 2023* | 30.91% | |
- *Return on Net Worth is calculated after considering effect of allotments which was made after September 30, 2023 i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023 and Private placement of 4,43,947 equity shares allotted on November 30th 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares, assuming that there is no change in Profit after Tax after the Private Placement and Bonus Allotments made on 17th November 2023 and 30th November 2023.
- Return on net worth (%) =
$$\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$$
- Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).
- 4. Net Asset Value* (NAV) per Equity Share**
- | Particulars | Rs. |
|---|--------|
| As of March 31, 2021 | 23.22 |
| As of March 31, 2022 | 32.65 |
| As of March 31, 2023 | 72.29 |
| September 30, 2023 | 116.06 |
| November 17, 2023* | 10.55 |
| November 30, 2023 | 11.47 |
| NAV Post Issue | |
| At the lower end of the price band of ₹ 80/- | 30.10 |
| At the higher end of the price band of ₹ 84/- | 31.19 |
| Issue price per share | [●] |
- * NAV is calculated after considering effect of allotments which was made after September 30, 2023, i.e Bonus issue of 77,78,230 equity shares allotted on November 17, 2023, and Private placement of 4,43,947 equity shares allotted on November 30, 2023. Hence, issued Equity shares as of November 30th, 2023, is 90,00,000 Shares.
- Net asset value per equity share =
$$\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{Weighted Average No. of equity shares outstanding at the end of the year}}$$
- 5. Comparison of Accounting Ratios with Industry Peers**
- | For Fiscal 2023 | | | | | | | | |
|-------------------|-----------------------------------|----------------|--------------------------|---------------|-----------------|----------------------------|----------|-------------------|
| Sr. No. | Name of Company | Face Value (₹) | Total income (₹in Lakhs) | Basic EPS (₹) | Diluted EPS (₹) | P/E (based on Diluted EPS) | RoNW (%) | NAV per share (₹) |
| 1. | Esconet Technologies Limited | 10.00 | 9,690.84 | 39.63 | 39.63 | - | 54.83% | 72.24 |
| Peer Group | | | | | | | | |
| 2. | E2E Networks Limited | 10.00 | 6696.19 | 6.85 | 6.77 | 26.107 | 20.06% | 34.13 |
| 3. | Netweb Technologies India Limited | 2.00 | 44,565.00 | 9.22 | 9.07 | - | 68.01% | 18.39 |
- Source for E2E Networks Limited: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.nseindia.com for the Financial Year ending March 2023.
- Source for Netweb Technologies Limited: Based on the restated financial statements of the Company for year ended FY 2023
- 6. The Issue Floor Price is ₹80.00/- which is 8.00 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹84.00 which is 8.40 times of the face value.**
- The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.
- Investors should read the above-mentioned information along with “Risk Factors”, “Our Business” and “Financial Information” on pages 27, 112 and 187 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in “Risk Factors” and you may lose all or part of your investments.
- For further details, please see the chapter titled “Basis for Issue Price” beginning on page 86 of the RHP**

...Continued to next page

पाक में सरकार बनाने को लेकर जोड़-तोड़, विपक्ष में बैठने को तैयार इमरान की पार्टी

नवाज शरीफ को एक और निर्दलीय सांसद का समर्थन मिला

लाहौर, 12 फरवरी (भाषा) ।

पाकिस्तान में सरकार बनाने के लिए जोड़-तोड़ शुरू है। इस दौरान पाकिस्तान की नेशनल असेंबली के एक और नवनिर्वाचित निर्दलीय सांसद ने सोमवार को पूर्व प्रधानमंत्री नवाज शरीफ की पार्टी पीएमएन-एल में शामिल होने का फैसला किया। हाल में हुए चुनाव में किसी भी दल को बहुमत नहीं मिलने के बाद शरीफ गठबंधन सरकार बनाने के प्रयास कर रहे हैं।

इमरान खान की पाकिस्तान तहरीक-ए-इंसाफ (पीटीआइ) पार्टी के नेता बैरिस्टर गौहर अली खान ने कहा कि उनकी पार्टी गठबंधन सरकार बनाने के लिए प्रतिद्वंद्वी पीएमएल-एन या पीपीपी से हाथ नहीं मिलाएगी और नवनिर्वाचित संसद में बहुमत होने के बावजूद विपक्ष में बैठेगी।

गौहर खान ने डान अखबार को बताया, 'हम उनमें से दोनों (पाकिस्तान मुसलिम लीग-नवाज और पाकिस्तान पीपुल्स पार्टी) के साथ सहज महसूस नहीं करते हैं। सरकार बनाने या उनके साथ मिलकर सरकार बनाने को लेकर किसी से कोई बातचीत नहीं होगी। (उनके साथ) सरकार बनाने से बेहतर है कि हम विपक्ष में बैठें, लेकिन

म्यांमा सरकार ने अनिवार्य सैन्य सेवा कानून लागू किया

बैंकाक, 12 फरवरी (एपी) ।

म्यांमा की सैन्य सरकार ने करीब एक दशक पुराने अनिवार्य सैन्य सेवा कानून को पहली बार सप्ताहांत में लागू कर दिया, जिसके तहत युवक-युवतियों को इसके लिए बुलाए जाने पर कम से कम दो साल तक सेना में सेवा देनी होगी।

शनिवार को लागू किया गया यह कानून तत्काल प्रभाव से लागू हो गया और इस बारे में घोषणा सरकारी टेलीविजन पर की गई। यह कदम इस बात की स्वीकारोक्ति है कि सेना अपने शासन के खिलाफ देशभर में

‘पहले की तुलना में डेढ़ गुना ज्यादा सरकारी नौकरियां दीं’

जनसत्ता ब्यूरो

नई दिल्ली, 12 फरवरी।

प्रधानमंत्री नरेंद्र मोदी ने कहा कि वर्ष 2014 के बाद से ही केंद्र सरकार का प्रयास रहा है कि युवाओं को सरकार के साथ जोड़कर उन्हें राष्ट्रनिर्माण का सहभागी बनाएं।

उन्होंने दावा किया कि केंद्र की पूर्ववर्ती सरकार ने अपने 10 साल में जितनी सरकारी नौकरियां दी थीं, उससे करीब डेढ़ गुना ज्यादा सरकारी नौकरियां भाजपा नीत सरकार के कार्यकाल में दी गई हैं। प्रधानमंत्री ने सोमवार को वीडियो कांफ्रेंसिंग के माध्यम से रोजगार मेले में विभिन्न विभागों में एक

निर्वाचन आयोग ने परिणामों में देरी के लिए मोबाइल सेवा बंद रहने को जिम्मेदार ठहराया

इस्लामाबाद, 12 फरवरी (भाषा) ।

पाकिस्तान के निर्वाचन आयोग ने गुफ्फार को हुए आम चुनाव के परिणामों में देरी के लिए मतदान वाले दिन इंटरनेट और मोबाइल सेवाओं के निलंबन को जिम्मेदार ठहराया।

हालांकि आयोग ने पहले कहा था कि चुनाव प्रबंधन प्रणाली (ईएमएस) इंटरनेट पर निर्भर नहीं है और इंटरनेट बंद होने से काम प्रभावित नहीं होगा। पाकिस्तान निर्वाचन आयोग (ईसीपी) ने स्पष्ट बहुमत के अभाव में खरीद-फरोख्त की

हमें लगता है कि हमारे पास बहुमत है। पीएमएल-एन के अध्यक्ष शहबाज शरीफ ने सोमवार को 'एक्स' पर लिखा कि एनए-189 सीट से सांसद सरदार शमशीर मजारी, पीपी-195 से निर्वाचित इमरान अकरम, पीपी-240 से निर्वाचित सोहेल खान, पीपी-297 के सांसद खिज़्र हुसैन मजारी

अफवाहों और नेशनल असेंबली की सभी सीटों पर परिणाम घोषित करने में देरी के बीच यह भी दावा किया कि परिणामों में देरी से 'किसी विशिष्ट राजनीतिक दल' को नुकसान नहीं हुआ है। मतदान के तत्काल बाद वोटों की गिनती शुरू हो गई थी और देर रात पहला परिणाम घोषित किया गया, लेकिन नेशनल असेंबली के चुनाव का अंतिम परिणाम रविवार को घोषित किया गया, जिसके लिए सभी राजनीतिक दलों, आम नागरिकों और पर्यवेक्षकों ने निर्वाचन आयोग की आलोचना की है।

और पीपी-249 से नेशनल असेंबली के सदस्य साहिबजादा मोहम्मद गाज़ुनि अब्बासी ने नवाज शरीफ से मुलाकात की। शहबाज ने लिखा कि सभी सदस्यों ने नवाज शरीफ के नेतृत्व में विश्वास जताया और पीएमएल (एन) में शामिल होने के अपने फैसले की घोषणा की।

हिंदी भाषी समाज के प. बर्दवान जिले में दो सौ प्रतिनिधि शामिल

कोलकाता, 12 फरवरी (जनसत्ता) ।

पश्चिम बंग हिंदी भाषी समाज, पश्चिम बर्दवान जिले का पहला सम्मेलन 11 फरवरी 2024 को प्रेमचंद-सावित्रीबाई फुले नगर, पारस तिवारी मंच, बोंगड़ा में आयोजित किया गया। पश्चिम बंग हिंदी भाषी समाज की संयुक्त महासचिव पूनम कौर ने सम्मेलन को शुरुआत की। उद्घाटन पूर्व मंत्री वंशगोपाल चौधरी ने किया।

पश्चिम बर्दवान जिले के सभी अंचलों से लगभग 200 प्रतिनिधियों ने सम्मेलन में हिस्सा लिया। महेश प्रसाद लिम्का और श्रीमती सुनीता केवट ने लोकगीत प्रस्तुत किया। डा अरुण पांडेय ने सांगठनिक प्रतिवेदन का मसविदा पेश किया। जिले के विभिन्न अंचलों से कुल 13 प्रतिनिधियों ने बहस में शिरकत किया। पश्चिम बंग हिंदी भाषी समाज की संयुक्त महासचिव पूनम कौर और हुगली जिला कमिटी के सचिव गोपाल शुक्ला ने सम्मेलन को संबोधित किया। कुल 65 सदस्यों को लेकर पश्चिम बर्दवान जिला कमिटी का गठन किया गया। 15 सदस्यों को लेकर सचिव मंडल का गठन किया गया। सर्वसम्मति से बिरजू यादव को अध्यक्ष, कलीमुद्दीन अंसारी को कार्यकारी अध्यक्ष, देव आनंद प्रसाद को सचिव और जितेंद्रनाथ उपाध्याय को कोषाध्यक्ष निर्वाचित किया गया।

नौलामी सूचना				
यह सूचित किया जाता है कि हमारे बैंक के नीचे उल्लिखित ज्वेल लोन ग्राहक हमारे बार-बार अनुत्पन्नक के बाद भी अपने ऋण खातों का निपटान करने में असफल रहे और उनके पंजीकृत पते के कारण पावती के साथ पंजीकृत पोस्ट उन्हें पहले ही भेज दी गई है।				
जब तक पूरी ऋण राशि 20.02.2024 को या उससे पहले तय नहीं हो जाती, ग्राहक द्वारा गिरवी रखी गई प्रतिभूतियों को 20.02.2024 को सुबह 11.00 बजे या या बैंक के लिए सुविधाजनक कोई अन्य तारीख, बिना किसी अतिरिक्त सूचना के और बैंक परिवार में या ई-नौलामी प्लेटफॉर्म पर सार्वजनिक नौलामी बिक्री द्वारा बैंक की पूर्ण संतुष्टि के रूप में https://egold.auctiontiger.net के बेचा जाएगा।				
संदर्भ संख्या	ग्राहक का नाम	आवृत्ति का नाम	कुल ऋण	सूचक संख्या
70270030	अर्पणी मेन्ना	स्टाट लैंक, कोलकाता	32.8	30
70230055	अकरम अली	स्टाट लैंक, कोलकाता	23.71	20
28530596	सरवनी गुप्ता	गरिया, कोलकाता	13	10
28530897	रंजनादास मित्रा	गरिया, कोलकाता	27.06	19
<div> <div> <div>दिनांक: 10.02.2024</div> <div>संयोजक: के.एच.डी.</div> <div>*ओबीएस बैंक इंडिया लिमिटेड, डीबीएस बैंक लिमिटेड सिंगपुर से पूर्ण लाइसेंस के तहत एक सहायक कंपनी है।</div> </div> <div> <div>आवृत्ति का अधिकारी</div> <div>डीबीएस बैंक इंडिया लिमिटेड</div> </div> </div>				

उद्धव ठाकरे गुट की याचिका पर सुप्रीम कोर्ट में नहीं हुई सुनवाई

जनसत्ता ब्यूरो

नई दिल्ली, 12 फरवरी।

शिव सेना के उद्धव ठाकरे गुट की ओर से दायर याचिका पर सुनवाई सुप्रीम कोर्ट में सोमवार को टल गई। प्रधान न्यायाधीश डीवाई चंद्रचूड़ की पीठ ने कहा कि हम अगली तारीख जल्द लगाएंगे।

एकनाथ शिंदे गुट ने उद्धव गुट की याचिका का अदालत में विरोध किया है। शिंदे गुट ने कहा है कि हमने बंबई हाई कोर्ट में याचिका दाखिल की है। दो जगह एक ही मामले पर सुनवाई कैसे हो सकती है। शिंदे गुट के वकील हरीश सावले और मुकुल रोहतगी की दलील पर प्रधान न्यायाधीश ने कहा कि अगली सुनवाई में हम देखेंगे कि इसे पहले कहाँ सुना जा सकता है।

उद्धव गुट ने महाराष्ट्र विधानसभा अध्यक्ष राहुल नावेंकर के फैसले को सुप्रीम कोर्ट में चुनौती दी है। नावेंकर ने अपने फैसले में मुख्यमंत्री शिंदे समर्थक विधायकों को अयोग्य करार देने से मना कर दिया था। इतना ही नहीं शिंदे गुट को असली शिवसेना माना था।

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF ASL INDUSTRIES LIMITED					
Corporate Identification Number: L36900WB1992PLC099901; Registered Office: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal - 700001, India. Tel: +91-90047-54433; Website: www.aslindustries.in; Email ID: info@aslindustries.in.					
Open Offer for acquisition of up to 27,08,444 (Twenty-Seven Lakhs Eight Thousand Four Hundred And Forty-Four) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of ASL Industries Limited (Target Company), at an offer price of ₹34.00/- (Rupees Thirty-Four Only) (Offer Price), payable in cash, by the Skybridge Incap Advisory LLP, the Acquirer, in accordance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto.					
This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer (Manager) on behalf of the Acquirer, in connection with the Offer made by the Acquirerto the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations (Post-Offer Public Announcement).					
This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Wednesday, September 27, 2023 (Public Announcement), (b) Detailed Public Statement dated Thursday, October 05, 2023, in connection with this Offer, published on behalf of the Acquirer on Friday, October 06, 2023, in the following newspapers, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Jansatta (Hindi) Delhi Edition, Mumbai Lakshadweep (Marathi) (Mumbai Edition), Duranto Barata (Bengali) (Kolkata Edition) (Newspapers), (Detailed Public Statement), (c) Draft Letter of Offer dated Thursday, October 12, 2023 (Draft Letter of Offer), (d) Letter of Offer dated Friday, January 05, 2024, along with the Form of Acceptance-cum-Acknowledgement (Letter of Offer), (e) Recommendations of the Independent Directors of the Target Company which were approved on Thursday, January 11, 2024, and published in the Newspapers on Friday, January 12, 2024 (Recommendations of the Independent Directors of the Target Company), (f) Pre-Offer Public Announcement which was approved on Saturday, January 13, 2024, which has been published in the Newspapers on Monday, January 15, 2024 (Pre-Offer Public Announcement), and (g) Conpendium cum Advertisement to the Letter of Offer for Intimation of Extension of the Tendering Period and the subsequently the Offer Period approved on Monday, January 22, 2024, which has been published in the Newspapers on Tuesday, January 23, 2024 (Extension of Offer Period Advertisement).					
The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company, Pre-Offer Public Announcement, Extension of Offer Period Advertisement are hereinafter collectively referred to as Offer Documents issued by the Manager on behalf of the Acquirer.					
The capitalized terms used but not defined in this this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.					
1. Name of the Target Company		ASL Industries Limited, incorporated on February 20, 1992, under the provisions of Companies Act, 1956 the, bearing Corporate Identification Number L36900WB1992PLC099901, having its registered office located at 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal - 700001, India.			
2. Name of the Acquirer and PACs		Skybridge Incap Advisory LLP, a limited liability partnership firm incorporated on Tuesday, September 14, 2021, bearing LLP-IN /AAY-5932, and bearing PAN /AENP-S3799F, and having its registered office located at 30, Floor 2nd Plot 327, Nawab Building, D.N. Road, Hulstima Chowk, Fort, Mumbai -400001, Maharashtra, India, with contact number being +91-9870001436/ and e-mail address being skybridgeincap@gmail.com.			
3. Name of Manager to the Offer		Swaraj Shares and Securities Private Limited			
4. Name of Registrar to the Offer		Skyline Financial Services Private Limited			
5. Offer Details					
5.1 Date of Opening of the Offer		Tuesday, January 16, 2024			
5.2 Date of Closing of the Offer		Wednesday, January 31, 2024			
6. Date of Payment of Consideration		Wednesday, February 07, 2024			
7. Details of the Acquisition					
Particulars		Proposed in the Offer Document (Assuming full acceptance in this Offer)		Actuals	
7.1 Offer Price		₹34.00/- (Rupees Thirty-Four Only)		₹34.00/- (Rupees Thirty-Four Only)	
7.2 Aggregate number of Equity Shares tendered		27,08,444 (Twenty-Seven Lakhs Eight Thousand Four Hundred and Forty-Four)		20,40,000 (Twenty Lakhs Forty Thousand)	
7.3 Aggregate number of Equity Shares accepted		27,08,444 (Twenty-Seven Lakhs Eight Thousand Four Hundred and Forty-Four)		20,40,000 (Twenty Lakhs Forty Thousand)	
7.4 Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)		₹9,20,87,696.00/- (Rupees Nine Crores Twenty Lakhs Eighty-Seven Thousand and Ninety-Six Only)		₹6,93,60,000.00/- (Rupees Six Crores Ninety-Three Lakhs Sixty Thousand Only)	
7.5 Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement					
a) Number of Equity Shares		21,36,000 (Twenty-One Lakhs and Thirty-Six Thousand)		21,36,000 (Twenty-One Lakhs and Thirty-Six Thousand)	
b) % of fully diluted Equity Share capital		20.50% (Twenty-point Five Percent)		20.50% (Twenty-point Five Percent)	
7.6 Equity Shares acquired by way of Share Purchase Agreement					
a) Number of Equity Shares		27,33,090 (Twenty-Seven Lakhs Thirty-Three Thousand and Ninety)		27,33,090 (Twenty-Seven Lakhs Thirty-Three Thousand and Ninety)	
b) % of fully diluted Equity Share capital		26.24% (Twenty-Six point Two Four Percent)		26.24% (Twenty-Six point Two Four Percent)	
7.7 Equity Shares acquired by way of Offer					
a) Number of Equity Shares		27,08,444 (Twenty-Seven Lakhs Eight Thousand Four Hundred and Forty-Four)		20,40,000 (Twenty Lakhs Forty Thousand)	
b) % of fully diluted Equity Share capital		26.00% (Twenty-Six Percent)		19.58% (Nineteen Point Five-Eight Percent)	
7.8 Equity Shares acquired after the Detailed Public Statement					
a) Number of Equity Shares acquired					
b) Price of the Equity Shares acquired		Nil		Nil	
c) % of Equity Shares acquired					
7.9 Post-Offer shareholding of the Acquirer					
a) Number of Equity Shares		75,77,134 (Seventy-Five Lakhs Seventy-Seven Thousand One Hundred and Thirty-Four)		69,09,090 (Sixty-Nine Lakhs Nine Thousand and Ninety)	
b) % of fully diluted Equity Share capital		72.74% (Seventy-Two point Seven Four Percent)		66.32% (Sixty-Six point Three Two Percent)	
7.10 Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirer)					
Particulars		Pre-Offer		Post-Offer	
a) Number of Equity Shares		55,48,000 (Fifty-Five Lakhs Forty-Eight Thousand)		55,48,000 (Fifty-Five Lakhs Forty-Eight Thousand)	
b) % of fully diluted Equity Share capital		53.26% (Fifty-Three point Two Six Percent)		53.26% (Fifty-Three point Two Six Percent)	
		(Fifty-Three point Two Six Percent)		(Fifty-Three point Two Six Percent)	
8. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and/or its obligations specified under SEBI (SAST) Regulations.					
9. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations and will make an application for reclassification of itself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto (SEBI (LODR) Regulations).					
10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, National Stock Exchange of India Limited at www.nseindia.com and the registered office of the Target Company.					
11. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.					
ISSUED BY MANAGER TO THE OFFER					
SWARAJ Swaraj Shares and Securities Private Limited Corporate Identification Number: U51011WB2000PTC092621 Principal Place of Business: Unit No. 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India Contact Person: Pankaja Patel/Tanmay Banerjee Contact Number: +91-22-69649986 Investor grievance Email Address: investor.relations@swarajshares.com SEBI Registration Number: INM00012980 Validity: Permanent					
Date: Monday, February 12, 2024 Place: Mumbai				Sd/- Skybridge Incap Advisory LLP Acquirer	

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RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

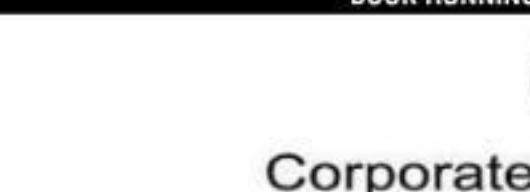


GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (‘SEBI’), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled ‘Risk Factors’ on page 27 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
 UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.		

Investors have to apply through the ASBA process *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section ‘‘Issue Procedure’’ beginning on page 314 of the RHP. The process is also available on the website of Association of Investment Bankers of India (‘‘AIBI’’), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in . •For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>Corporate Capital Ventures</p> <p>CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar</p>	 <p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-97 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana</p>	 <p>ESCONET TECHNOLOGIES LIMITED D-147 Okhla Industrial Area Phase 1, South Delhi, New Delhi – 110020 Telephone: +91 9311881642 E-mail: cs@esc.co.in Investor grievance id: cs@esc.co.in Website: https://www.esc.co.in/ CIN: U62099DL2012PLC233739 Contact Person: Mr. Rajnish Pandey</p> <p>Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-issue or post-issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.</p>
<p style="text-align: right;">On behalf of Board of Directors For Esconet Technologies Limited Sd/- Mr. Rajnish Pandey Company Secretary& Compliance Officer</p>		
<p>Disclaimer: Esconet Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on February 11, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at https://www.esc.co.in/ or at website of BRLM at www.ccvindia.com or at website of NSE at http://www.nseindia.com/ or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled ‘‘Risk Factors’’ beginning on page 27 of the Red Herring Prospectus.</p> <p>The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the ‘‘Securities Act’’) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in ‘‘offshore transactions’’ in reliance on Regulation ‘‘S’’ under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.</p>		