

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF JYOTIRGAMYA ENTERPRISES LIMITED

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OPEN OFFER FOR ACQUISITION OF UPTO 5,98,000 (FIVE LAKH NINETY EIGHT THOUSANDS) EQUITY SHARES FROM THE SHAREHOLDERS OF JYOTIRGAMYA ENTERPRISES LIMITED (HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "JYOTIRGAMYA" OR "JEL") BY MR. SAHIL MINHAJ KHAN ("ACQUIRER 1") AND MR. SAEED UR REHMAN ("ACQUIRER 2"), (ACQUIRER 1 AND ACQUIRER 2 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Detailed Public Statement ("DPS") is being issued by Corporate CapitalVentures Private Limited, the Manager to the Offer ("Manager to the Offer"/ "Manager"), on behalf of the Acquirers, in compliance with Regulation 13(4) of the SEBI (SAST) Regulations and pursuant to the Public Announcement (PA) dated November 27, 2017 as filed with BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") and Jyotirgamy Enterprises (hereinafter referred to as "Target" or "Target Company" or "Jyotirgamy" or "JEL") in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

I. ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER

(A) Information about Acquirers:

a. Details of Mr. Sahil Minhaj Khan (Acquirer 1):

- Nature of Entity: Individual
- Mr. Sahil Minhaj Khan aged about 34 years, son of Shri Mohammad Minhajuddin Khan is residing at 142, 03rd Floor, Pocket-2, Jasola, Okhla, Delhi 110025, Mobile no.: +91 9650493914. He is Bachelor of Laws. He has vast experience in capital and derivative market.
- Mr. Sahil Minhaj Khan does not belong to any group.
- As on the date of DPS, Mr. Sahil Minhaj Khan does not hold any equity shares in the Target Company also he is not related to the Target Company, its Directors, key employees and Promoters in any manner whatsoever. He is only interested to the extent of 6,50,000 equity shares which are proposed to be acquired by him by way of preferential allotment which was approved by the Board of Directors at their meeting held on Monday, November 27, 2017.
- Mr. Sahil Minhaj Khan has not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992 ("SEBI Act") as amended or under any of the Regulations made under the SEBI Act.
- Mr. Rakesh Chandra (Membership No. 514139) Proprietor of M/s Rakesh Chandra & Associates, Chartered Accountants, having office at 10/10, Pant Nagar, Jangpura Extn., New Delhi 110014, Mobile No.: +91 9899428991, Tel. No. 011 24318991, Email Id: rakeshchandraca@gmail.com, has certified, vide certificate dated November 27, 2017 that the net worth of Mr. Sahil Minhaj Khan is Rs. 115.61 Lakhs (Rupees One Hundred Fifteen Lakhs Sixty One Thousand only).

b. Details of Mr. Saeed Ur Rehman (Acquirer 2):

- Nature of Entity: Individual
- Mr. Saeed Ur Rehman aged about 32 years, Son of Shri Mahfooz Ur Rehman is residing at 4/12, Almisbah, Opp. Radio Colony, Jamalpur, Anoop Shahar Road, Aligarh, Koil, Aligarh, Uttar Pradesh 202001, Mobile no.: +91-7533909999. He is Bachelor of Information Technology from Tenga Nasional Universiti, Malaysia. He has vast experience in Information Technology Sector.
- Mr. Seed Ur Rehman does not belong to any group.
- As on the date of DPS, Mr. Saeed Ur Rehman does not hold any equity shares in the Target Company also he is not related to the Target Company, its Directors, key employees and Promoters in any manner whatsoever. He is only interested to the extent of 6,50,000 equity shares which are proposed to be acquired by him by way of preferential allotment which was approved by the Board of Directors at their meeting held on Monday, November 27, 2017.
- Mr. Saeed Ur Rehman has not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992 ("SEBI Act") as amended or under any of the Regulations made under the SEBI Act.
- Mr. Rakesh Chandra (Membership No. 514139) Proprietor of M/s Rakesh Chandra & Associates, Chartered Accountants, having office at 10/10, Pant Nagar, Jangpura Extn., New Delhi 110014, Mobile No.: +91 9899428991, Tel. No. 011 24318991, Email Id: rakeshchandraca@gmail.com, has certified, vide certificate dated November 27, 2017 that the net worth of Mr. Saeed Ur Rehman is Rs. 136.31 lakh (Rupees One Hundred Thirty Six Lakh and Thirty One Thousand only).

c. Other Information about the Acquirers

- There is no agreement amongst the Acquirers and any other persons/entities, in connection with the break-up of shares to be accepted from the shares tendered in this Offer. The entire equity shares proposed to be acquired under this Offer will be acquired by the Acquirers and no other persons / entities propose to participate in the acquisition.
- Mr. Sahil Minhaj Khan and Mr. Saeed Ur Rehman are not related to each other.

(B) Details of Sellers:

There is no seller in the transaction.
The aforesaid Open offer is triggered due to proposed preferential allotment of Equity Shares by the target company to the acquirers on preferential basis in terms of Chapter VII of SEBI (CDR) Regulations, 2009.

(C) Jyotirgamy Enterprises Limited ("Target Company"/ "JEL"/ "Target"):

- Jyotirgamy Enterprises Limited, a Company originally incorporated as a Public Limited Company under the Companies Act, 1956 vide Certificate of Incorporation dated September 25, 1986 as Goenka YarnTex Limited and obtained Certificate of Commencement of Business on January 06, 1987. Subsequently, the name of Company was changed from Goenka YarnTex Limited to Jyotirgamy Enterprises Limited vide fresh certificate of incorporation consequent upon name change dated July 29, 2010.
- Presently, the registered office of the Target Company is situated at 1101, Tolstoy House, Tolstoy Marg Near Janpath Crossing, Next To Honda Motor, New Delhi 110001.
- In terms of the main object, Target Company is engaged into the business of dealer, trader, supplier, importer, exporter of materials, commodities, articles product and merchandise; to act as representative, agent, broker commission agent of all kind of goods, materials etc. and also engaged into the business of goldsmiths, silversmiths, jewelers and to buy, sell, import, export, trade precious – semi precious stone, silver, bullion, gold etc.
- As on date of this DPS, the Authorized Share Capital of the Target Company is Rs. 1,25,00,000 (One Crore Twenty Five Lakh Only) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10.00 (Rupees Ten Only) each and 2,50,000 (Two Lakh Fifty Thousand) non cumulative compulsory redeemable Preference Shares of Rs. 10.00 (Rupees Ten Only) each and the Issued, Subscribed and Paid-up Capital of the Target Company is Rs. 1,24,74,000 (One Crore Twenty Four Lakh Seventy Four Thousand Only) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10.00 (Rupees Ten Only) each and 2,47,400 (Two Lakh Forty Seven Thousand Four Hundred) non cumulative compulsory redeemable preference share of Rs. 10 (Rupees Ten Only) each.
- There are no partly paid up shares in the Target Company.
- The entire present paid up Equity Share Capital of the Target Company is listed on the BSE Limited.
- The Shares of the Target Company is listed on BSE Limited ("BSE").
- Based on the information available, the Equity Shares of the Target Company are not frequently traded on BSE Limited (within the meaning of definition of "frequently traded shares" under clause (j) of Sub-Regulation (1) of Regulation 2 of the SEBI (SAST) Regulations).
- The financial information of the Target Company as per the unaudited financial results for the half year ended on 30th September 2017 and audited accounts for the last three financial years ended March 31, 2017, March 31, 2016, March 31, 2015 are as follows:

Particulars	(Figures In "Rupees Lakh")			
	Half Year (Unaudited)	Year ended (Audited)		
	September 30, 2017	March 31, 2017	March 31, 2016	March 31, 2015
Total Revenue	30.12	71.17	14.43	39.50
Net Income (PAT)	-148.11	-4.18	-12.87	0.34
Earnings Per share (EPS) (In Rs.)	-14.81	-0.42	-1.29	0.03
Net worth/ Shareholders Funds (Rs. In Lakh)	138.48	287.62	291.80	304.55

(Source- As certified by Mr. Arun Agarwal (Membership No. 082899), Partner of M/s Arun K Agrawal & Associates, Chartered Accountants, Statutory Auditors of the Target Company, having Office at 105, Ist floor, South Ex Plaza-I, 389A, Masji Moth, South Extn., Part-II, New Delhi 110049, Ph: +91-011 26251200, 26257400, Email Id: arunagarwal_ca@rediffmail.com vide certificate dated November 28, 2017)

D. Details of the Offer:

- The Acquirers are making an Offer to acquire up to 5,98,000 equity shares of face value Rs. 10 each representing 26% of the expanded paid up Equity Share Capital of the Target Company post proposed preferential allotment approved by the Board of Directors at their meeting held on November 27, 2017.
- The Offer is being made to all the Shareholders of the Target Company except the Acquirers. The Equity Shares of the Target Company under the Offer will be acquired by the Acquirers as fully paid-up, free from any lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and right offer declared thereof.

- The Offer is being made at a price of Rs. 13.85/- (Rupees Thirteen and Eighty Five Paise Only) per fully paid up Equity Share, payable by cash, subject to the terms and conditions set out in the PA, this Detailed Public Statement and the Letter of Offer, that will be sent to the shareholders of the Target Company.
- The payment to be made to the public shareholders shall be in cash only.
- The Offer is subject to the receipt of the statutory and other approvals as mentioned in Section VI of this DPS. In terms of Regulation 23(1)(a) of the Takeover Regulations, if the statutory approvals are not received, the Offer will stand withdrawn.
- The Offer is neither conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Takeover Regulations nor it is a competing offer in terms of Regulation 20 of the Takeover Regulations. Also, there is no differential pricing in this Offer as all the Equity Shares of the Target Company are fully paid-up.
- This is not a competing offer. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target Company.
- The Manager to the Offer, Corporate CapitalVentures Private Limited does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the Equity Shares of the Target Company during the Offer Period.

E. As on the date of this DPS, the Acquirers does not have any intention to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Company. The Target Company's future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.

F. As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% Public Shareholding, on continuous basis for listing. Pursuant to completion of this Offer, assuming full acceptance, the public shareholding in the Target Company will fall below the minimum public shareholding requirement as per SCRR as amended and the Listing Agreement. However, the Acquirers undertake to take necessary steps to facilitate Compliances of the Target Company with the relevant provisions of the Listing agreement within the time period mentioned therein.

II. BACKGROUND TO THE OFFER

- The Board of Directors of the Target Company in their meeting held on November 27, 2017 have agreed to issue and allot 13,00,000 (Thirteen Lakh) equity shares having face value of Rs. 10 each at an issue price of Rs. 13.85 (Rupees Thirteen and Eighty Five Paise only) per equity shares aggregating to Rs. 180.05 Lakh (hereinafter referred to as the "Proposed Preferential Issue"/ "Preferential Issue"), subject to the approval of the shareholders of the Target Company and other regulatory approvals, as applicable. This offer is being made by the acquirers due to the proposed allotment of 13,00,000 equity shares to the acquirers representing 56.52% of expanded equity share capital of the Target Company which triggered the regulation 3(1) of SEBI (SAST) Regulation by substantial acquisition of equity shares and voting rights of the Target Company by means of the proposed Preferential Allotment of Equity Shares. Post the proposed preferential allotment, the Acquirers shall hold the majority of equity shares by virtue of which they shall be in position to exercise control over the management and affairs of the Target Company and the Acquirers shall become the promoters of the Target Company. This acquisition of control over the Target by the Acquirers has resulted in trigger of the Open Offer under Regulation 4 of the SEBI (SAST) Regulations
- By the above proposed acquisitions, the Acquirers will be holding substantial stake and will be in control of the Target Company. Accordingly, this offer is being made in terms of regulation 3(1) and 4 read with regulation 13(2)(g) and other applicable provisions of the SEBI (SAST) Regulations.
- The Acquirers will continue the existing line of business of the Target Company and may diversify its business activities in future only with the prior approval of shareholders. However, depending on the requirements and expediency of the business situation and subject to the provisions of the Companies Act, 2013, Memorandum and Articles of Association of the Target Company and all applicable laws, rules and regulations, the Board of Directors of the Target Company will take appropriate business decisions from time to time in order to improve the performance of the Target Company. The Acquirers cannot ascertain the repercussions, if any, on the employees and locations of the business place of Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed shareholding of the Acquirers in the Target Company and the details of their acquisition are as follows:

Details	Shareholding as on date of PA	Shares acquired between the PA date and the DPS date	Shares to be acquired through preferential allotment	Shares to be acquired in the Open Offer (assuming full acceptance)*	Post Offer shareholding (on diluted basis as on 10 th working day after closing of tendering period)
Acquirer 1	NIL	NIL	6,50,000 28.26%	5,98,000	18,98,000 82.52%
Acquirer 2	NIL	NIL	6,50,000 28.26%		
Total	NIL	NIL	13,00,000 56.52%	5,98,000	18,98,000 82.52%

*The number of Equity Shares to be acquired by Acquirers will be decided post completion of the Open Offer.

IV. OFFER PRICE:

- The Equity Share Capital of the Target Company is currently listed on BSE Limited ("BSE").
- The total trading turnover in the Equity Shares of the Target Company on the Stock Exchange based on trading volume during the twelve calendar months prior to the month of Public Announcement (i.e., from November 01, 2016 to October 31, 2017) is as under:

Name of the Stock Exchange	Total No. of Equity Shares traded during the Twelve months prior to the month of PA	Total No. of Equity Shares listed	Total Trading Turnover (as % of total Equity Shares listed)
BSE	11000	10,00,000	1.10

- Based on the above information, Equity Shares of Target Company are not frequently traded on the Stock Exchange within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Offer Price of Rs. 13.85/- (Rupees Thirteen and Eighty Five Paise only) per Equity Share is justified in terms of Regulation 8(2) of the Takeover Regulations as it is higher of the following:

1	Highest Negotiated Price per equity share for any acquisition under the Agreement attracting the obligation to make the Public Announcement	Not Applicable
2	Proposed Preferential Allotment Price	13.85 per share
3	The volume-weighted average price paid or payable for acquisition by the Acquirers during 52 weeks immediately preceding the date of PA	Not Applicable
4	Highest price paid or payable for acquisitions by the Acquirers during 26 weeks immediately preceding the date of PA	Not Applicable
5	The Volume-Weighted Average Market Price of shares for a period of sixty trading days immediately preceding the date of the PA as traded on the Stock Exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period, provided such shares are frequently traded	Not Applicable, as the equity shares are not frequently traded
6	where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Rs. 13.85 per share
7	Fair Value of Equity Share of Target Company, as certified by Mr. Rakesh Chandra (Membership No. 514139) Proprietor of M/s Rakesh Chandra & Associates, Chartered Accountants, vide certificate dated November 27, 2017	Rs. 13.85 per Share

- In view of the parameters considered and presented in the table above, in the opinion of the Acquirers and Manager to the Offer, the Offer Price of Rs. 13.85/- (Rupees Thirteen and Eighty Five Paise only) per Equity Share as mentioned above is justified in terms of Regulation 8 of the SEBI (SAST) Regulations.
- There have been no corporate actions in the Target Company warranting adjustment of relevant price parameters. The Offer Price is subject to adjustment in accordance with Regulation 8(9) of the Takeover Regulations if any corporate actions fall prior to three working days before commencement of the Tendering Period.
- As on date there is no revision in Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers shall comply with Regulation 18 of SEBI (SAST) Regulations and all the provisions of SEBI (SAST) Regulations which are required to be fulfilled for the said revision in the Offer Price or Offer Size.
- If there is any revision in the Offer Price on account of future purchases/competing offers, it will be done only at any time prior to the commencement of the last three working days before the date of commencement of the tendering period and would be notified to shareholders of the Target Company by way of announcement in all the newspapers in which this Detailed Public Statement pursuant to the Public Announcement is being made.

V. FINANCIAL ARRANGEMENTS

- The total funds required for implementation of the Offer (assuming full acceptance), i.e., for the acquisition of upto 5,98,000 (Five Lakh Ninety Eight Thousand) Equity Shares at a price of Rs. 13.85/- (Rupees Thirteen and Eighty Five Paise only) per Equity Share is Rs. 82,82,300/- (Rupees Eighty Two Lakh Eighty Two Thousand Three Hundred only). ("Maximum Consideration").

- The Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full, out of their own sources/networth and no borrowings from any Bank and/or Financial Institutions are envisaged. Mr. Rakesh Chandra & associates (Membership No. 514139) Proprietor of M/s Rakesh Chandra & Associates, Chartered Accountants, having office at 10/10, Pant Nagar, Jangpura Extn., New Delhi 110014, Tel. No.: 011 24318991 Mobile No.: +91 9899428991, Email Id: rakeshchandraca@gmail.com, has certified, vide certificate dated November 27, 2017 that sufficient resources are available with the Acquirers for fulfilling the obligations under this Offer in full.
- In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an Escrow Account in the name and style of "JEL-OPEN OFFER-ESCROW ACCOUNT" bearing number 000405115857, with ICICI Bank Limited, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai-400020 (hereinafter referred to as the "Escrow Banker") and deposited therein an amount of Rs. 21,00,000/- (Rupees Twenty One Lakh only), in cash, being more than 25% of the Maximum Consideration payable under the Offer.
- The Manager to the Offer is authorized to operate the above mentioned Escrow Account and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.
- Based on the above, the Manager to the Offer is satisfied about the ability of the Acquirers to implement the Offer in accordance with the SEBI (SAST) Regulations. Further, the Manager to the Offer confirms that firm arrangement for funds and money for payment through verifiable means are in place to fulfill the Offer obligations.

VI. STATUTORY AND OTHER APPROVALS

- To the best of knowledge and belief of the Acquirers, as on the date of this DPS, there are no statutory approvals and/ or consent required to acquire the equity shares tendered pursuant to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.
- If the holders of the Equity Shares who are not persons resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in this Offer.
- As on date, to the best of the knowledge of the Acquirers, there are no Statutory Approvals other than as stated above are required to be obtained for the purpose of this Offer.
- Subject to the receipt of statutory and other approvals, if any, the Acquirers shall complete all requirements relating to this Offer including payment to the shareholders who have accepted the Open Offer within 10 working days from the date of Closure of the Tendering Period.
- In case of delay / non-receipt of any approval, SEBI may, if satisfied that non receipt of the requisite approvals was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, grant extension of time for the purpose of making the payments, subject to the Acquirers agreeing to pay interest to the Equity Shareholders as directed by SEBI, in terms of regulation 18(11) of the SEBI (SAST) Regulations. However, where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirers have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Offer.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Nature of Activity	Day and Date
Date of the Public Announcement	Monday, November 27, 2017
Last date of publication of the Detailed Public Statement	Tuesday, December 05, 2017
Last date of filing of Draft Letter of Offer with SEBI	Tuesday, December 12, 2017
Last date for a Competing Offer	Wednesday, December 27, 2017
Identified Date*	Friday, January 05, 2018
Last Date by which Letter of Offer will be dispatched to the Shareholders	Friday, January 12, 2018
Last Date for revising the Offer Price/Offer Size	Monday, January 15, 2018
Last date by which an independent committee of the Board of Target Company shall give its recommendation	Wednesday, January 17, 2018
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Thursday, January 18, 2018
Date of commencement of tendering period (Offer Opening Date)	Friday, January 19, 2018
Date of expiry of tendering period (Offer Closing Date)	Friday, February 02, 2018
Date by which all requirements including payment of consideration would be completed	Monday, February 19, 2018

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers) are eligible to participate in the Offer any time before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER

- All the shareholders (registered or unregistered) of the Target Company, except the Acquirers of the Target Company, owning equity shares any time before the Closure of the Open Offer, are eligible to participate in the Open Offer.
- Letter of Offer (hereinafter referred to as "LOO") will be dispatched to all the Equity Shareholders of Target Company, whose names appear in its Register of Members on Friday, January 05, 2018, the Identified Date, except the Acquirers of the Target Company.
- The Open Offer will be implemented by the Acquirers through a stock exchange mechanism made available by the stock exchange in the form of separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/11/2015 dated April 13, 2015 issued by SEBI as amended by SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016.
- BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.
- The Acquirers have appointed **K K Securities Limited** ("Buying Broker") as its broker for the Open Offer through whom the purchases and settlement for the Offer Shares tendered under Open Offer shall be made. The Contact details of the Buying Broker are as mentioned below:
Name : K K Securities Limited
Communication Address : 76-77, Scindia House, Janpath, New Delhi - 110001
Contact Person : Mr. Sanjay Bansal;
Phone : 011-46890000, 9811168570;
Email ID : kksl@kksecurities.com
- All shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock broker ("**Selling Broker**") within the normal trading hours of the secondary market, during the tendering period.
- A separate Acquisition Window will be provided by the stock exchange to facilitate placing of sell order. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.

IX. IT MUST BE NOTED THAT THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE MENTIONED IN THE LETTER OF OFFER.

X. OTHER INFORMATION

- Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Corporate CapitalVentures Private Limited as the Manager to the Offer.
- The Acquirers have appointed Skyline Financial Services Private Limited as the Registrar to the Offer having office at D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020, Contact Person: Mr. Virender Rana, Tel No: +91 011 64732681-88, Fax No: +91 11-26812683, E-mail: viren@skyllinert.com.
- The Acquirers have jointly and severally accept full responsibility for the information contained in this Detailed Public Statement and Public Announcement (except that which pertains to the Target Company and has been compiled from publicly available sources) and also for the obligations of the Acquirers as laid down in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments made thereto.
- This Detailed Public Statement will also be available on SEBI's website at www.sebi.gov.in and the website of the Manager to the Offer at www.ccvindia.com.

Issued by Manager to the Offer



CORPORATE CAPITALVENTURES PRIVATE LIMITED

SEBI Regn. No.: MB/INM000012276
Regd. Off.: 160 (Basement), Vinoba Puri, Lajpat Nagar-II, New Delhi-110024
Tel No.: +91-11-41704066
Contact Person : Mr. Kulbhushan Parashar
E-mail : info@ccvindia.com
Website : www.ccvindia.com

For and on behalf of the Acquirers

SAHIL MINHAJ KHAN AND SAEED UR REHMAN

Place : New Delhi
Date : December 04, 2017