



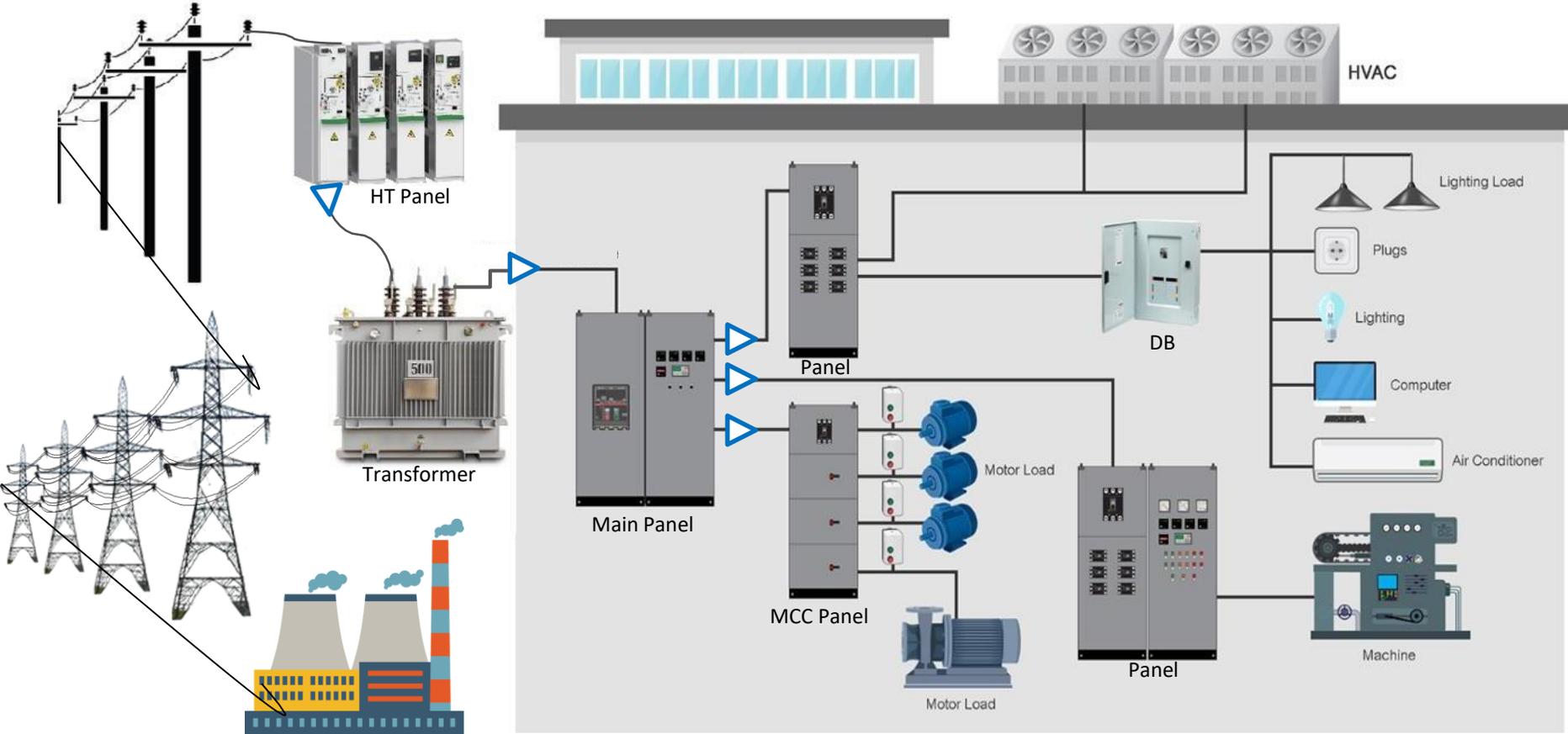
SHIVALIC

LT & HT ELECTRICAL PANELS

2024

www.shivalic.com

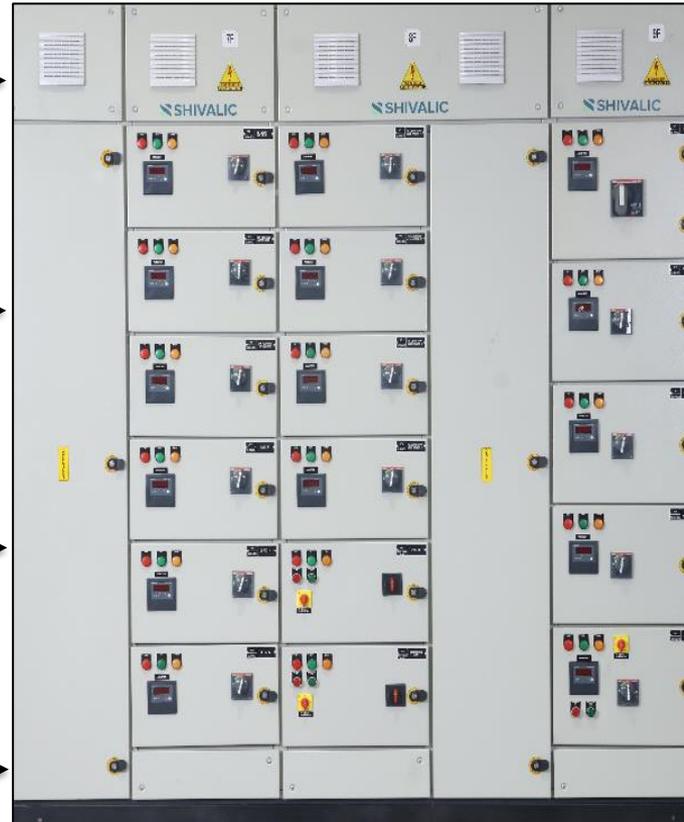
Core of Electricity Distribution : PANEL



Generation



Distribution



Consumption



Our Panels, Our Brand



Main LT Panel



Capacitor Panel



PCC Panel



SIEPAN 8PU



Prisma iPM



L&T Ti

World Class Manufacturing Capabilities



CNC PUNCHING – TRUMPF (GERMANY)



SHEET BENDING – LAG (ITALY)



PU GASKETING



BUSBAR BENDING



POWDER COATING PLANT

How Shivalic Is Different

We offer **world class** electrical panels as per **IEC 61439 Part 1 & 2 (International Electrotechnical Commission) Standard**.

Engineered and Designed in partnership with Global Industry Giants.

2000MW

Power connected, fueling industries, securing data centers and driving progress across the globe

Megawatt Muscle

1.25 Lakhs

Square feet Mega Factory at one single location enabling scalability and operational excellence

Infra Titans

35% CAGR

Fastest growth in industry and testament to our innovation and unstoppable demand

Meteoric Growth

20+ Sectors

From Data Centers, steel, Industries, sugar & cement to smart buildings, powering the future with every connection

Diversified

Siemens, Schneider, L&T & Epcos

Technical Tie Ups with global giants

₹60cr

Order Book to be delivered in next 4 months

₹200cr+

Enquiries in Pipeline

Robust Order Book

SEISMIC Resilient

IS1893(Part 1)

We're leading the way in earthquake-resistant panels, boosting energy efficiency and safety, ensuring resilience and sustainability for a safer future.

Internal Arc Tested

IEC 61641

Our Believers (500+) – 20 Sectors

Data Center



Steel



Paper



Auto



Cement



Maihar Cement



FMCG



Our Believers (500+) – 20 Sectors

Sugar



Power



Real Estate



Education



Others



Technical Tie-Ups With OEM's



Valid upto
30th
September
2026

Smart Infrastructure

M/s. Shivalic Power Control Pvt. Ltd.

Faridabad,
is our **Licensed Partner**,
for manufacture and assembly of SIEPAN 8PU, Low Voltage Switchboards


Yogesh Prabhu
SI EP Sales


Rajesh Likhitkar
SI EP Sales

- In the context of the license agreement we grant the company named the right to manufacture, assemble and sell under its sole responsibility the SIEPAN 8PU type tested low voltage switchboard.
- To ensure adherence to quality specifications, the company named maintains a quality management system. The effectiveness of this system and conformance to contractual requirement are regularly audited.



SIEMENS

 **L&T Electrical & Automation**

L&T SWITCHGEAR
1946 & 1948

Certificate of Appointment

Shivalic Power Control Pvt. Ltd., Faridabad

is appointed as Franchisee up to 27 January 2026
for manufacture and sale of Low Voltage Switchgear & Controlgear
assemblies in Ti design conforming to L&T's design and manufacturing
guidelines with L&T supplied components & switchgear products.

Ti design is a fully type tested assembly in accordance with IEC 61439
for Low Voltage Switchgear & Controlgear assembly.

L&T Electrical & Automation
Prima Bay, T-2, Tower B, 2nd floor,
Gate No. 5, Saki Vihar Road, Powai,
Mumbai - 400 072, INDIA


Naresh Kumar
Vice President &
Head - Electrical Standard Products (ESP)

Certificate

EcoXpert
LV Panel
Certified by
Schneider
ELECTRIC

Schneider Electric India Pvt. Ltd. states that:

SHIVALIC

Shivalic Power Control Private Limited
Plot No-72, Sector-68, IMT Faridabad - 121004



is an EcoXpert LV Panel (Certified) Partner and is
authorized to assemble, test and sell the **PrismaSeT**
International system in accordance with the technical
specifications of Schneider Electric.

Schneider Electric EcoXpert LV Panel (Certified) Partner
for PrismaSeT International system, receives training on
the PrismaSeT International system, Schneider Electric
switchgear components, latest technologies and IEC
standards and is audited on a regular basis to ensure
that the partner delivers the best service and
performance.

This certificate is valid until
December 31st, 2024

Certificate Number:
PS-NH-202124-IN-AKT


Nikhil Pathak
Vice President
Offer Marketing & Business
Development


Utkesh Sagreya
Director
Channel Marketing &
Partner Support Program

Life Is On

Schneider
Electric

TDK

Authorized
PQS Technology Partner

Shivalic Power Control Private Limited
Faridabad

as an independent Technology Partner for MV/APFC panels / LV/APFC panels / LV active
power conditioners

participates in the TDK PQS Technology Partner Program:

- Having access to components manufactured and supplied by TDK Electronics Group.
- Having access to standard MV APFC panels / LV APFC panels / LV active power conditioning panel designs, general manufacturing instructions, general installation and commissioning procedures as well as general trouble shooting and maintenance procedures provided by TDK Electronics Group.
- Having access to reviews of non-standard MV APFC panels / LV APFC panels / LV active power conditioning panel designs by TDK Electronics Group.
- Having access to various trainings by TDK Electronics Group.
- Having its overall Production and Quality records regularly audited by TDK Electronics Group.
- Having its facility audited by TDK Electronics Group for compliance with mandated infrastructure for design, manufacture and testing.

The PQS Partner, conducting his business and performing transactions only in his own name and on his own account and risk, cannot assume any obligations in the name or on the account of TDK Electronics Group and cannot make any representations of warranties on behalf of TDK Electronics Group.

This PQS Partner is valid for a period of one year from the date of issue.
Date of facility audit: 28.02.2022 | Date of issue: 01.04.2022


Prabal Ray
Managing Director and CFO




Gagan Bansal
President - Sales and Marketing

TDK India Pvt. Ltd.

CIN no : U02131WB197NPCC00763

Sales Head Office: 2nd Floor, Tower A, C-28-29, Logix Cyber Park, Sector 62, NOIDA - 201 301

A W A R D S TESTIMONY OF OUR COMMITMENT TO QUALITY



Prisma Award 2022
By Jean Pascal Tricoire
(Chairman-France) Schneider Electric



Peter Herweck & Deepak Sharma
(CEO- Schneider Electric France) &
(CEO & MD Schneider Electric India)



with Mr. Manish Pant
(EVP for International Operations)-Schneider France



Awarded Emerging SIEPAN Promoter
Metro City 2023

P R O U D M O M E N T S



Factory Visit by Mr. Deepak Sharma
(CEO & MD Schneider Electric India)



Siepan Award 2023
Andreas Matthe (CEO) of Siemens- Germany

A W A R D S TESTIMONY OF OUR COMMITMENT TO QUALITY



L&T Ti Award 2023
Tapan Tripathy (CIO) Schneider Electric



Certificate of Merit 2017



Factory visit by Ms. Ekaterina
VP at Schneider Electric From France

P R O U D M O M E N T S



Top 100 SME of India 2017
by Skoch



Sharing views on sustainable India

Marketing Events



AFRICAN UTILITY WEEK (CAPE TOWN)



PAPEREX (DELHI)



ELEC RAMA (NOIDA)

Shivalic's Family & Culture





Mr. Amit Kanwar Jindal
(Founder & MD)

B.Tech Electrical Engineer. His vision and leadership have been pivotal in establishing Shivalic as a key player in electrical panel manufacturing. He continues to guide Shivalic towards technological advancements, maintaining its status as a trusted partner of advanced electrical solutions. Under his direction, the company achieves consistent growth, driven by a professional team dedicated to excellence.



Dr. Sapna Jindal
(Whole-Time Director)

Dr. Sapna Jindal has brought a fresh perspective to Shivalic. Her passion for precision and strategic thinking has elevated the company's production and quality standards. Joining Shivalic more than a decade ago, she has played a crucial role in enhancing the company's standing in the market, ensuring the delivery of high-quality power panels. Her calm and analytical approach in challenging situations has been instrumental in driving the company's success.



CA Love Mangla
Chief Growth Officer

A seasoned professional with a rich experience of over 15 years in financial management, strategic planning and market analysis. With an intricate understanding of market dynamics and trends, he is guiding Shivalic in achieving and surpassing their market value objectives. As a CGO, he brings a wealth of experience and actively contributes to shape the company's mission and vision.



Ravinder Chaudhary
Chief Marketing Officer

With a background of electrical sector and an experience of over 16 years, As the CMO he has consistently steered marketing campaigns, fostering brand growth, and ensuring the company remains at the forefront of technological advancements. As the Marketing Head of Shivalic, he has been an integral force in shaping the company's market presence and driving strategic marketing initiatives



Surojit Bose

Independent Director

As a dedicated tech entrepreneur and co-founder of Leadinvent Pharma Inc., a US-based biotech company, he holds a significant position at established startups and various AIFs. He keeps an eye on regular board decisions and add value for Shivalic. He also guides Shivalic for modern age technologies prevailing in global market and helps to connect with global network.



Dheeraj Mangla

Independent Director

Well-versed in Physics and Mathematics, Dheeraj Mangla holds a postgraduate degrees in Mathematics and Physics. With 12 years of teaching experience, he brings academic expertise and a strategic mindset as an Independent Director, dedicated to improving electric panel designs and ensuring fair decision-making.



CA Tarun Aggarwal

Non-Executive Director

A Chartered Accountant with rich experience of over 12 years, Tarun Aggarwal holds expertise in process automations, transformations & ERP implementations. Currently associated with Shivalic as non-executive director to extend his knowledge and actively contribute to its listing process, he drives Shivalic towards sustained growth and success amidst a dynamic and competitive landscape.



CA Pankaj Joshi
CFO



Saheb Lal Yadav
Technical Head



Vikas Gupta
AGM Marketing



Sonu Kumar
Assembly Head



CA Divya Gupta
CA



CS Neha Sandal
CS



Ashutosh Pandey
Estimation Head



Mohan Tiwari
Qc Head



Tilak Bhardwaj
M-Design Head



Richa Goel
Project Coordinator



Amit Chauhan
E-Design Head



Sanjay Giri
Production Head

180+ Team Size
28 Engineers and growing

ANNUAL EVENT



C A R AWARDED TO EMPLOYEES





Celebrating success with Team



Independence day celebration



Holi Celebration



Annual Award Distribution



Lamp Lighting Ceremony

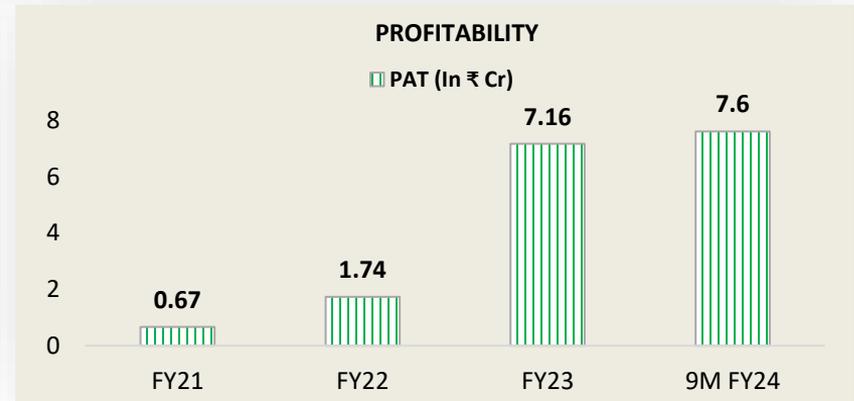
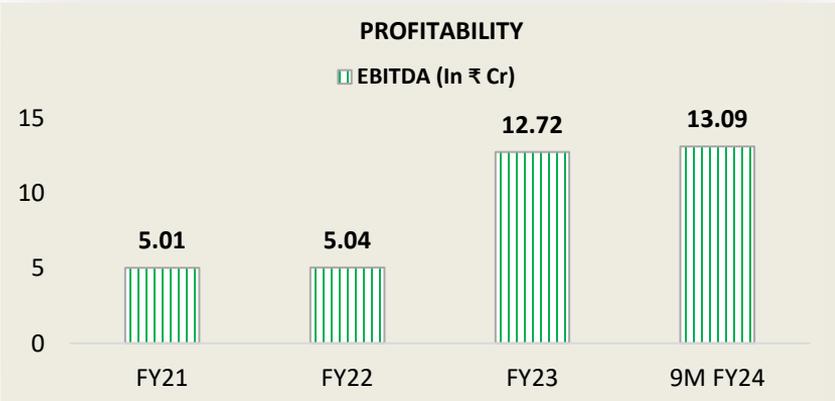
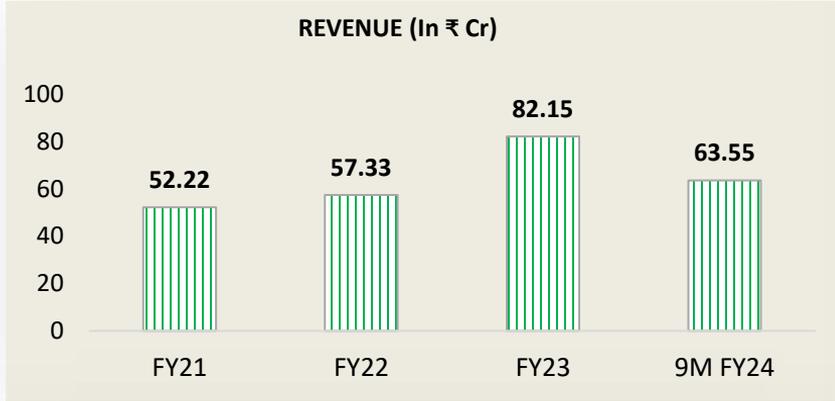


Birthday celebration

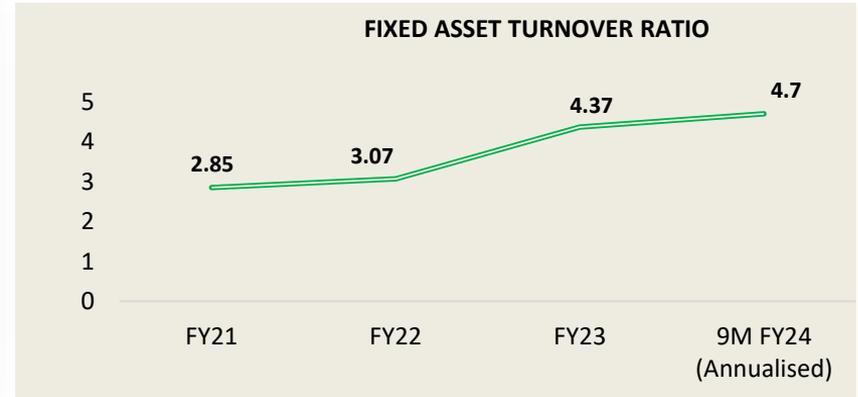
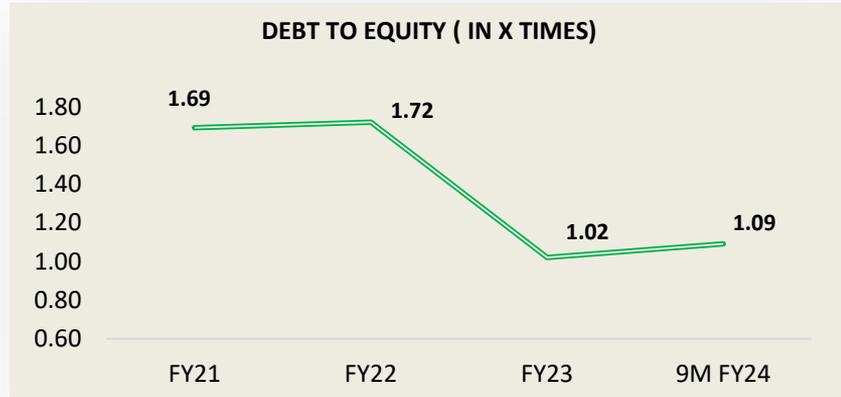
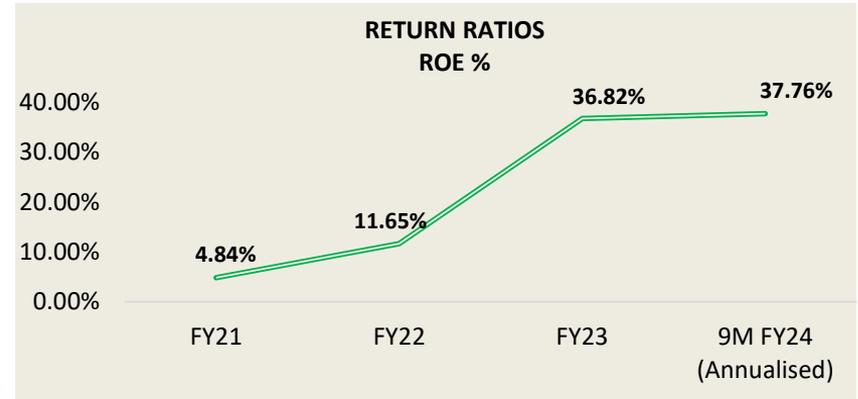
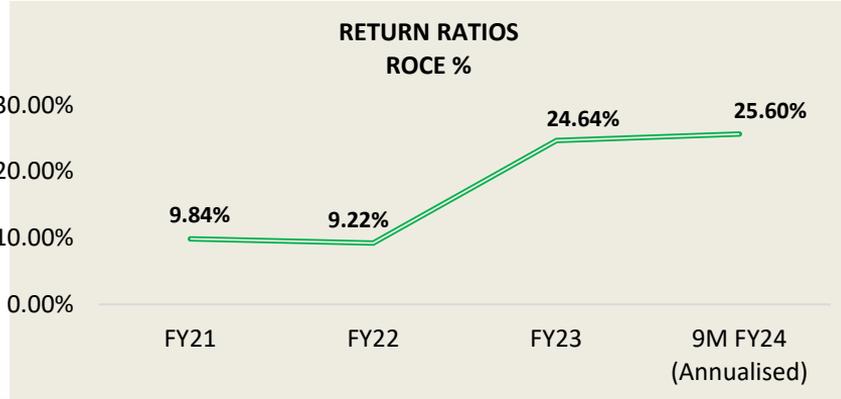
Financials

CGO : CA Love Mangla

Financial Performance Snapshot



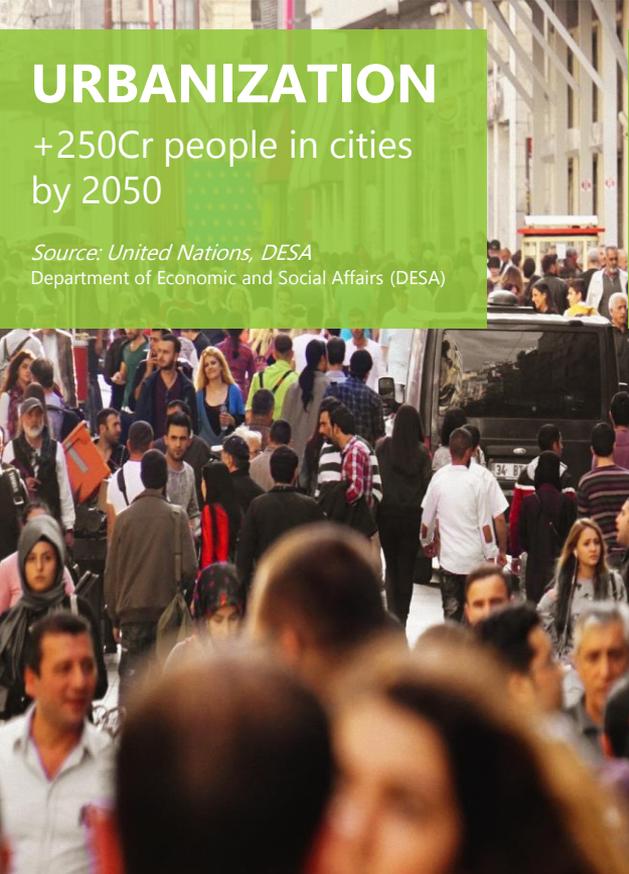
Financial Performance Snapshot



URBANIZATION

+250Cr people in cities
by 2050

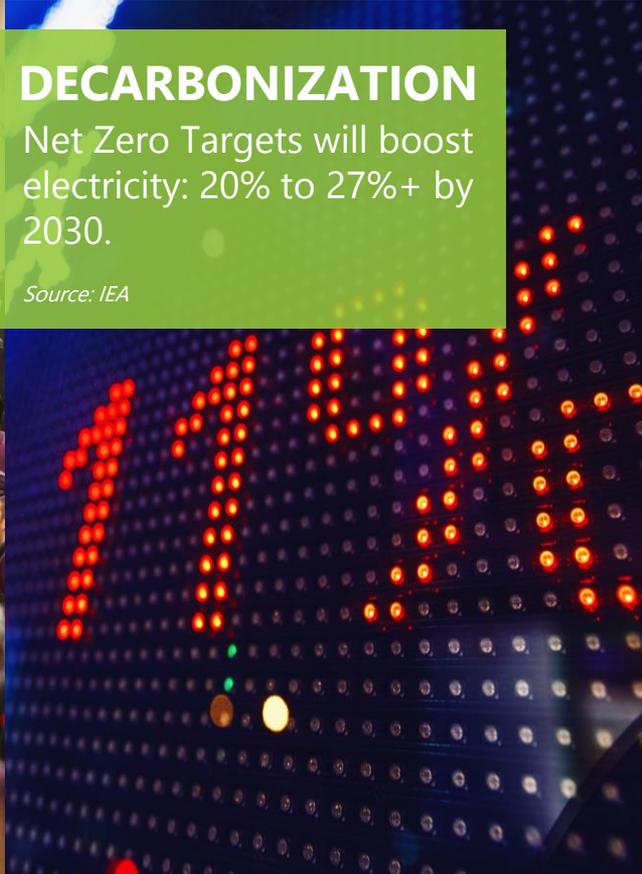
Source: United Nations, DESA
Department of Economic and Social Affairs (DESA)



DECARBONIZATION

Net Zero Targets will boost
electricity: 20% to 27%+ by
2030.

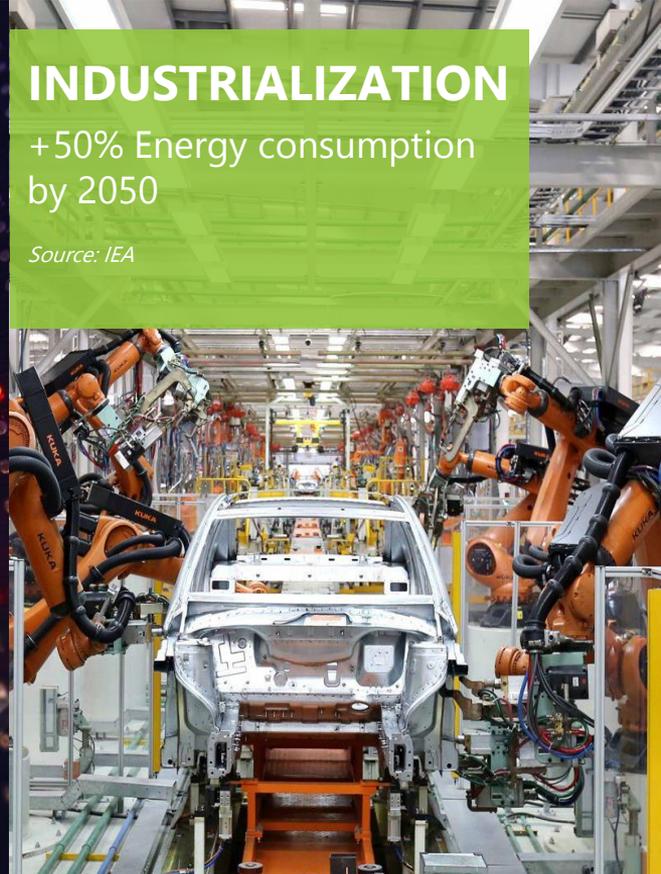
Source: IEA



INDUSTRIALIZATION

+50% Energy consumption
by 2050

Source: IEA



Major Growth Drivers

SPECIAL FOCUS AREAS

Data Centre



EV Charging Infra



NASSCOM

INDIA
THE NEXT
DATACENTRE HUB

India's data centre capacity to cross 1GW mark in 2024

ETPrime



Unleashing India's renewable energy potential: a global manufacturing hub

India well-prepared to achieve 500 GW renewable energy target by 2030: A Nithyanand, Sembcorp India

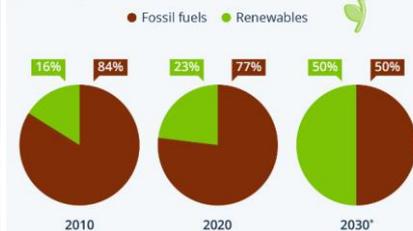
Renewable Energy



INDIA ON THE PATH TO BECOME GLOBAL MANUFACTURING HUB

India's Electricity Mix

Electricity generation by source in India in 2010, 2020 and 2030*



* government target
Source: IEA



statista

'OPPORTUNITY TO BECOME GLOBAL MANUFACTURING HUB'

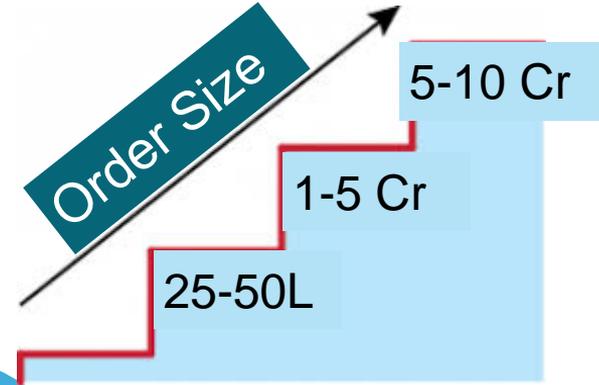
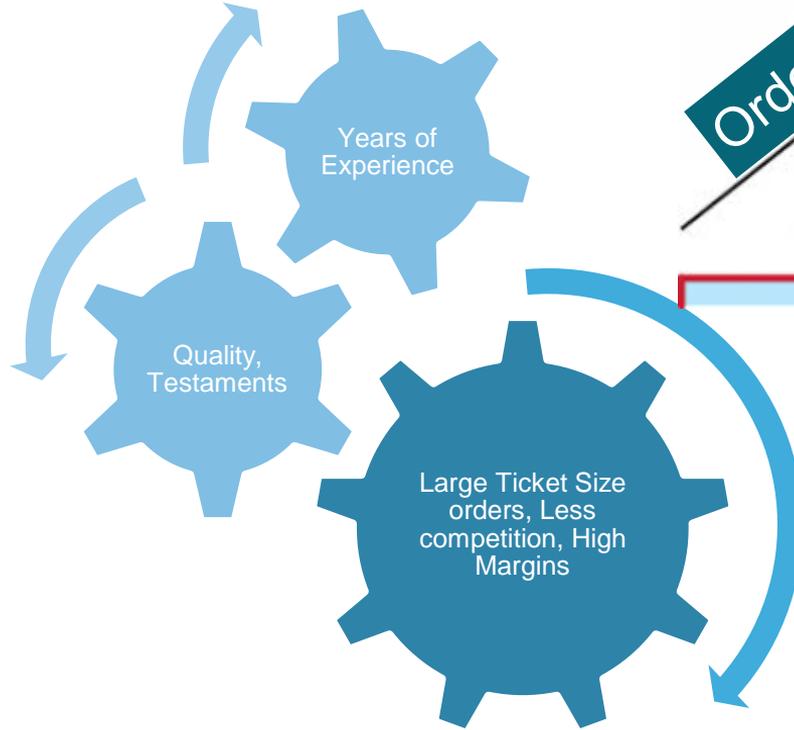
-S&P



Panel Manufacturing Business

EXPERIENCE, QUALITY & FINANCE

SHIVALIC
LT & HT ELECTRICAL PANELS





Digital Transformation

SAP Implementation
Enhance process automation through high-end new machine capabilities
QR code implementation in final products.



Talent Hiring & Expansion

New Hirings & opening of new offices
2024 : Kolkata, Ahmedabad
2025 : Mumbai, Hyderabad, Nepal, Bangladesh



Branding Boost

Exhibitions
Digital Media
Print Media
Social Media



New Business Model

New Concept of AMC in Panel industry
Introduce smart switchboards & Services such as energy monitoring and automation.

Roadmap for 2024-25

2026-28

New Manufacturing Set-Up

Expand facility for additional business capacity.
New manufacturing plant for diversified products.

Supply Chain Optimization

Reduce carrying costs.
Strengthen relationships with key suppliers through rate contract for bigger volumes.

Product Diversification and Innovation

CSS, Transformers, Sandwich BBT
Complimentary acquisitions like Cables Manufacturing to enter turnkey project segment.

Sustainability

Make our product with least carbon footprint.
Improve energy efficiency in our plant
Obtain relevant certifications.

2028-30

Global Market Expansion

Research and identify key international markets for expansion.
Develop strategic partnerships and distribution channels in target regions of Africa & Middle-East.

R&D Hub

Invest in a state-of-the-art R&D facility to foster creativity and innovation.
Collaborate with academic institutions and industry experts for cutting-edge advancements.



IPO Strategy

- **Strong Order Size:** Fueled by IPO funding, enabling ample working capital for substantial orders.
- **Increased Panel Demand:** A surge in demand for panels is driving growth.
- **Expanding Data Center Sector:** The flourishing data center industry is a primary growth catalyst.
- **Value-Added Offerings:** Offering process automation with higher profit margins is boosting growth.
- **Leveraging Economies of Scale:** Capitalizing on economies of scale is driving efficiencies and growth.
- **Improved Product Quality:** Enhanced product quality via direct receipt of raw materials from OEMs is fostering growth.
- **Focus on Export Markets:** Concentrating on export markets such as the Africa & Middle East is contributing significantly to expansion efforts.

Particulars (in cr.)	Issuer Company		Unlisted Peers		Listed Peers			
	Shivalic Power Control		Tricolite Energy	Ambit Switchgear	Sakshi Medtech		Marine Electricals	
	9M FY24	FY23	FY23	FY22	6M FY24	FY23	9M FY24	FY23
Revenue from Operations	63.55	82.15	227.14	62.47	61.29	122.06	331.81	391.27
EBITDA	13.10	12.72	18.41	3.07	9.80	20.56	27.01	34.98
EBITDA (%)	20.61%	15.48%	8.11%	4.91%	15.99%	16.84%	8.14%	8.94%
PAT	7.60	7.11	10.72	0.93	5.54	12.38	14.86	19.51
PAT (%)	11.96%	8.66%	4.72%	1.49%	9.02%	10.13%	4.42%	4.91%
DE	1.09x	1.02x	0.16x	0.56x	0.19x	0.48x	0.30x	0.30x
ROE (%)	28.33%	36.82%	18.95%	3.45%	5.96%	29.30%	7.59%	10.83%
ROCE (%)	19.20%	24.64%	24.38%	2.20%	7.19%	28.73%	8.88%	12.33%
Market Cap	241		-	-	378		2049	
PE	23.8x		-	-	33.4x		79.6x	

NOTE:

All the information from listed industry peers mentioned above are on a standalone basis and is sourced from their respective audited financial statements or annual report. The PE Multiple is taken from www.screener.com dated 18/06/2024.

PROPOSING A FRESH EQUITY ISSUE NEXT QUARTER

1. REAP ADVANTAGES OF IMPROVED VISIBILITY & CREDIBILITY
2. DEVELOP & ESTABLISH SHIVALIC AS A BRAND
3. DEVELOP ADVANCED TECH ENABLED PANELS TO SATISFY EMERGING INDUSTRY NEEDS

OBJECTS OF THE ISSUE

Amount [₹ cr]

Working Capital Requirements

- Pre Stocking up of input materials (switchgears) to cater to small - medium orders efficiently. Also, demand better prices when bulk purchasing
- Reducing Cash Conversion cycle from 5 months to 3 months.

₹ 30.02cr

CAPEX

- Existing set up capable of 2-3x immediate production growth, needs support of standby machines in machining & fabrication
- Shedding the roof, currently idle to provide excess warehousing capacity

₹ 7.64cr

To meet out the inorganic growth through unidentified acquisition for company

₹ 5.75cr

General Corporate Purposes

₹ [●]cr

TOTAL

₹ [●]cr

ABOUT THE LEAD MANAGER TO THE ISSUE



Corporate Capital Ventures

CCV is among the leading full-circle investment banking firms in the country, catering to the lifecycle funding needs of the MSMEs across diverse sectors. A SEBI registered Category-I Merchant Banker, CCV has a celebrated track record in executing a majority of highly successful IPOs, including Droneacharya Aerial Innovation, Annapurna Swadisht, Phantom Digital FX, Crayons Advertising, Oriana Power, Accent Microcell, Rocking Deals, Alpex Solar, Esconet Technologies etc. You can know more about CCV at <https://www.ccvindia.com>

Fresh Issue	Up To 64,32,000 Equity Shares
-------------	-------------------------------

Face Value	₹ 10/- Each
------------	-------------

Issue Size	64.32cr.
------------	----------

Price Band	95-100
------------	--------

Lot Size	1,200 Equity Shares
----------	---------------------

Issue Period

Anchor Bidding	21 th June 2024
----------------	----------------------------

Issue Opening	24 th June 2024
---------------	----------------------------

Issue Closing	26 th June 2024
---------------	----------------------------

Issue Structure

Anchor	Up To 18,28,800 Equity Shares
--------	-------------------------------

QIB	Up To 12,19,200 Equity Shares
-----	-------------------------------

NII	Up To 9,14,400 Equity Shares
-----	------------------------------

RII	Up To 21,33,600 Equity Shares
-----	-------------------------------

Market Maker	Up To 3,36,000 Equity Shares
--------------	------------------------------

Pre Issue Equity Shares	1,76,83,754 Equity Shares
-------------------------	---------------------------

Post Issue Equity Shares	2,41,15,754 Equity Shares
--------------------------	---------------------------

Post Issue Implied Market Cap	241.15cr. (At Upper Limit to Price Band)
-------------------------------	--

Pre Issue Holding

Promoter	1,70,88,009 Equity Shares	96.63%
----------	---------------------------	--------

Public	5,95,745 Equity Shares	3.37%
--------	------------------------	-------

Post Issue Holding

Promoter	1,70,88,009 Equity Shares	70.86 %
----------	---------------------------	---------

Public	70,27,745 Equity Shares	29.14 %
--------	-------------------------	---------

Listing On	NSE Emerge
------------	------------

Issue Intermediaries

Registrar	Skyline Financial Services Pvt. Ltd.
-----------	--------------------------------------

Lead Manager	Corporate Capital Ventures Pvt. Ltd.
--------------	--------------------------------------

SIMPLIFYING THE INVESTMENT DECISION



A combination of a young & experienced team in a business guided by family values



Marquee clientele, proven expertise in a variety of projects



Modern facility set up in IMT Faridabad equipped to showcase immediate 3x growth



Strong financial position, reducing leverage & increasing returns to scales



Strategic Partnerships with Siemens, Schneider, L&T & Epcos



Geared up to serve just emerging IT/Data Center industry in India



Highly passionate & focused on Quality Assurance, backed by ISO certifications



 **SHIVALIC**
LT & HT ELECTRICAL PANELS

Shivalic Power Control Limited
REGISTERED OFFICE
Plot No. 72, IMT Faridabad 121004,
Delhi (NCR), India
www.shivalic.com
compliance@shivalic.com


Corporate Capital Ventures

Corporate Capital Ventures Pvt. Ltd.
REGISTERED OFFICE
B-1/E-13 Mohan Cooperative Industrial
Estate Mathura Road, New Delhi-110044
www.ccvindia.com
info@ccvindia.com

THANK
YOU

 SHIVALIC

