



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Oriana Power Limited dated July 22, 2023 filed with the Registrar of Companies, Delhi and Haryana (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at website of Company at <https://orianapower.com/investors/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES



ORIANA POWER LIMITED

Corporate Identity Number: U35990DL2013PLC248685; **Date of Incorporation:** February 21, 2013

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Flat No. 412A, Building No.43, Chiranjiv Tower, Nehru Place, New Delhi - 110019	First Floor C-103 Sector-2 Noida Gautam Buddha Nagar, Noida Ghaziabad, Uttar Pradesh - 201301	Ms. Tanvi Singh, Company Secretary and Compliance Officer.	Email: cs@orianapower.com Tel: +91 – 7817803330	www.orianapower.com

**THE PROMOTERS OF OUR COMPANY ARE MR. ANIRUDH SARASWAT,
MR. RUPAL GUPTA AND MR. PARVEEN KUMAR**

Type of Issue	Fresh Issue Size	Offer For Sale	Total Issue Size	Issue Under 229(1)/229(2)	Share Reservation among QIB, NII & RII		
					QIB	NIB	RIB
Fresh Issue	50,55,600 Equity Shares aggregating to ₹ [•] Lakhs.	Nil	50,55,600 Equity Shares aggregating to ₹ [•] Lakhs	The Issue is being made pursuant to Regulation 229(2) of the SEBI ICDR Regulations 2018.	not more than 50% of the Issue i.e 24,00,000 (Including Anchor portion of 14,40,000)	not less than 15% i.e 7,20,000	not less than 35% i.e 16,80,000

These equity shares are proposed to be listed on Emerge platform of National Stock Exchange of India Limited (“NSE Emerge”) and the Designated Stock Exchange will be the National Stock Exchange of India Limited.

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders

NAME	TYPE	Number of shares offered / amount in ₹	WACA in ₹ per equity share
NIL			

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹115/- to ₹118/- Per Equity Share of Face value of Rs. 10/- each. For details of price band, please refer to Pre-Issue Advertisement published on July 25, 2023, in all editions of Business Standard (a widely circulated English national daily newspaper), all editions of Business Standard (a widely circulated Hindi national daily newspaper), (Hindi being the regional language of Delhi, where our Registered Office of our company is located).
Minimum Bid Lot Size*	1,200 Equity Shares and in multiples of 1,200 Equity Shares thereafter. For details of minimum bid lot size, please refer to Pre-Issue Advertisement published on July 25, 2023, in all editions of Business Standard (a widely circulated English national daily newspaper), all editions of Business Standard (a widely circulated Hindi national daily newspaper), (Hindi being the regional language of Delhi, where our Registered Office of our company is located).
Anchor Investor Portion Offer Opens/Closes	Monday, July 31, 2023
Bid/Issue Open On	Tuesday, August 01, 2023
Bid/Closes Open On	Thursday, August 03, 2023

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, August 08, 2023
Initiation of Refunds/unblocking of funds from ASBA Account	On or about Wednesday, August 09, 2023
Credit of Equity Shares to Demat Accounts of Allottees	On or about Thursday, August 10, 2023
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Friday, August 11, 2023

The Company may consider participation by Anchor Investor. The Anchor Investor shall Bid during the Anchor Investor Bidding Period, i.e., one Working Day prior to the Bid Opening Date.

Further for Basis of Issue Price, please refer page 74 of the RHP.

Details of WACA of all shares transacted over the trailing twelve months from the date of RHP.

Period	Name of Promoter	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Twelve Month from the date of RHP	Mr. Anirudh Saraswat	0.00*	NA	Lowest price – NA Highest price – NA
	Mr. Rupal Gupta	0.00*		
	Mr. Parveen Kumar	0.00*		

WACA: Weighted Average Cost of Acquisition is calculated on fully diluted basis for the trailing twelve months from the date of RHP.

* Only the shares acquired are considered. Acquired through Bonus Issue.

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations, and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated in the section entitled “Basis for Issue Price” on page 74 of the RHP should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page 20 of the RHP

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or may download from its website at www.ccvindia.com or download it from the website of Company at <https://orianapower.com/investors/> or website of NSE at www.nseindia.com or expected to be available on the SEBI website at www.sebi.gov.in.

PRICE INFORMATION OF BRLM					
Sr. No.	Issue Name	Name of BRLM	+/- % change in closing price, +/- % change in closing benchmark]		
			30th calendar day from listing	90th calendar day from listing	180th calendar day from listing
1.	Shish Industries Limited	Corporate Capital Ventures Private Limited	-3.33% [-0.68%]	-10.00% [3.33%]	-9.00% [7.034%]
2.	Ratnabhumi Developers Limited		-30.83% [4.04%]	-41.67% [1.771%]	-30.00% [7.35%]
3.	Touchwood Entertainment Limited		81.13% [4.35%]	-10.00% [-2.73%]	34.38% [2.58%]
4.	SMVD Poly Pack Limited		-22.18% [5.1%]	-44.91% [-3.8%]	-58.18% [2.25%]
5.	Narmada Agrobases Limited		-3.13% [0.29%]	-12.03% [2.22%]	-23.44% [0.181%]
6.	Rudrabhishek Enterprises Limited		0.00% [3.72%]	0.12% [-7.11%]	17.93% [-1.48%]
7.	Rajnandini Metal Limited		-2.31% [2.419%]	-2.31% [3.67%]	0.38% [12.73%]
8.	Nupur Recyclers Limited		313.00% [3.65%]	169.58% [1.47%]	219.17% [-7.98%]
9.	Uma Exports Limited		-8.68% [-6.96%]	-24.49% [-9.35%]	-29.78% [-1.96%]
10.	Annapurna Swadisht Limited		118.07% [4.22%]	80.57% [4.63%]	151.57% [-0.36%]
11.	Swastik Pipe Limited		-13.30% [4.22%]	0.95% [4.63%]	-19.30% [2.9%]
12.	Phantom Digital Effects Limited		186.53% [4.16%]	138.89% [3.35%]	143.37% [0.24%]
13.	Droneacharya Aerial Innovations Limited		231.57% [1.29%]	133.43% [-3.20%]	226.20% [6.15%]
14.	Crayons Advertising Limited (2*)		143.23% [3.53%]	NA	NA

Notes:

- Kindly note that we have assumed the % of change in benchmark on the basis of the Companies listed on the relevant Stock Exchange.
- Further, the Listing date of Crayons Advertising Limited is June 02, 2023. Since the Company has not completed its 90/180 Calendar days. Hence, the information for the same has been kept blank.
- For further details, please refer to price information of past issues handled by the BRLM beginning on page 292 of the RHP respectively.

Book Running Lead Manager	CORPORATE CAPITALVENTURES PRIVATE LIMITED B-1/E-13, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi 110044; Tel: +91 11-41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Mrs. Harpreet Parashar
Registrar to the Issue	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED. SEBI Registration No.: INR000003241 Address: D-153 A, 1 st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No: +91- 11-40450193-97; Fax No: +91-11-26812683; Email: ipo@skylinerta.com ; Investor Grievances Email id- grievances@skylinerta.com Website: www.skylinerta.com ; Contact Person: Mr. Anuj Rana
Market Maker or Syndicate Member	Share India Securities Limited SEBI Registration No.: INZ000178336 Address: 1701-1703, Dalal Street, Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382355 Tel: +91 9971199700 Email id: vikas_cs@shareindia.com Contact Person: Mr. Vikas Aggarwal Website: https://www.shareindia.com/

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Statutory Auditors	M/s JVA & Associates, Chartered Accountants, Firm Registration No.: 026849N
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Banks	The banks registered with SEBI, offering services: a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Non-Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.nseindia.com or any such websites of the Stock Exchange, as updated from time to time. For further details, see section titled "Issue Procedure" beginning at page of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTER OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Anirudh Saraswat	Individual	Mr. Anirudh Saraswat, aged 37 years, is Promoter and Executive Director of our Company. An accomplished business leader with a wealth of knowledge and expertise in various facets of business. With over 14 years of experience in business and new product development, he has worked extensively gaining valuable exposure and insights. In his role as a leader, he excels at managing developing teams, ensuring that project tasks are aligned and inspiring his colleagues to achieve goals and strive for excellence. He is committed to delivering high-quality services to clients and has a broad background in overseeing all aspects of an organization's operations, including business development, manufacturing, delivery of services & finance. His expertise lies in new product development & financing and he plays a vital role into this area for us.
2.	Mr. Rupal Gupta	Individual	Mr. Rupal Gupta aged 38 years is Promoter and Managing Director of our company. He is an Enthusiastic Leader with passionate thoughts and 15 years of industrial experience. He leads the team with a clear focus and educate them with required skillset. He has an ability to boost up the team with his words & bring out the best potential from them. He also has the risk-taking capabilities. An innovator by nature, who has a tremendous market knowledge and business skills. He has vast knowledge of Instrumentation, Weather monitoring, Data Forecasting and Manufacturing of Electrical panels. He has been very successful in setting up of world class manufacturing units in electrical industry. Currently, he is heading the Solar Distribution, Product sales and overall operations of the company.
3.	Mr. Parveen Kumar	Individual	Mr. Parveen Kumar, aged 38 years, is Promoter and Executive Director of our Company. He is an Innovative Leader with technique as his arm and has been capturing the market since last 15 years in Solar Industry, with vast knowledge and experience of solar products. He provides technical direction from the scratch to the last, manages the technical resources in the most economical manner, is consistent in his thoughts and along with the team delivers high-quality services to the clients. After the degree completion of Electrical Engineering, he started his career as Research Associate with MNRE R&D Centre at Solar Energy Center (currently known as NISE). Because of his great technical skills, he got a chance and run the management & currently, he is backbone of Oriana Power for all the innovation & latest products development.

OUR BUSINESS OVERVIEW AND STRATEGY

Oriana Overview:

Oriana Power is a company that specializes in providing solar energy solutions to industrial and commercial customers. We offer low carbon energy solutions by installing on-site solar projects such as rooftop and ground-mounted systems, as well as off-site solar farms including floating solar installations. Our business operations are primarily divided into two segments: Capital Expenditure (CAPEX) and Renewable Energy Service Company (RESCO).

Our Offering: Our company is primarily engaged in CAPEX and RESCO models.

Under the CAPEX model, we offer Engineering, Procurement, construction, and operation of solar projects. In this model, customer invest in the Capital Expenditure at their own and Oriana does Engineering, Procurement, Construction, and Operation on behalf of the client.

Under the RESCO model, we operate through our 18 (Eighteen subsidiaries). Our subsidiaries provide solar energy solutions on a BOOT (Build, own, operate, transfer) model basis, allowing our customers to enjoy the benefits of solar energy without the upfront investment.

Geographies Served: For details see “Our Business” on page 93 of the RHP

Key Performance Indicators:

For details see “Restated Standalone Statement of Mandatory Accounting Ratios” On page 205 of the RHP

Industries Served: For details see “Our Business” on page 93 of the RHP

Intellectual Property: On page 280 of the RHP

Market Share: Not Ascertainable

Manufacturing plant, if any: NA

Employee Strength: 56

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Mr. Rupal Gupta	Managing Director	Mr. Rupal Gupta holds degree in bachelor of technology Experience: 15 years in industrial sector	Private Limited Companies 1. Ashlyn Del SPV Private Limited 2. Ashlyn Solar SPV Private Limited 3. EWE Mobility Private Limited 4. Kamet Solar SPV Private Limited 5. MSD Solar Private Limited 6. Oppl Assets Private Limited 7. OPPL Del SPV Private Limited 8. OPPL Del1 SPV Private Limited 9. OPPL Guj SPV Private Limited 10. OPPL SPV CG Private Limited 11. OPPL SPV Har Private Limited 12. OPPL TELN SPV Private Limited 13. OPWR Del SPV Private Limited 14. Oritech Power Private Limited 15. Rap Solar Private Limited 16. Tecniqa Green Venture Private Limited 17. Zanskar Solar Raj Private Limited 18. Zanskar Solar SPV Private Limited
2.	Mr. Anirudh Saraswat	Executive Director	Mr. Anirudh Saraswat holds degree in Bachelor of Engineering Experience: 14 year’s experience in Business and new product development.	Private Limited Company 1. AVM Solar Private Limited 2. EWE Mobility Private Limited 3. MSD Solar Private Limited 4. OPPL Assets Private Limited 5. OPPL SPV HAR Private Limited 6. OPPL SPV Raj Private Limited 7. RAAV Solar Private Limited 8. Tecniqa Green Venture Private Limited 9. Truere SPV Private Limited 10. Trinix Renewable Energies Private Limited 11. OPAR SPV Private Limited

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
3	Mr. Parveen Kumar	Executive Director	Mr. Parveen Kumar holds Bachelor of Engineering (Electrical ENGG) Experience: 15 years experience in solar industry with vast knowledge and experience of solar products.	Private Limited Company 1. Aan Solar Private limited 2. Ashlyn Del SPV Private Limited 3. Ashlyn Solar SPV private limited 4. AVM Solar Private Limited 5. Ewe Mobility Private Limited 6. Kamet Solar SPV Private Limited 7. OPPL Del SPV Private Limited 8. OPPL Del1 SPV Private Limited 9. OPPL Guj SPV Private Limited 10. OPPL SPV CG Private Limited 11. OPPL SPV Raj Private Limited 12. OPPL TELN SPV Private Limited 13. OPPL TGS Private Limited 14. Opwr Del SPV Private Limited 15. RAAV Solar Private Limited 16. Rap Solar Private Limited 17. Tecniqa Green Venture Private Limited 18. Zanskar Solar Raj Private Limited 19. Zanskar Solar SPV Private Limited
4	Ms. Archana Jain	Non- Executive Independent Director	Ms. Archana is a Chartered Accountant and LLB graduate. Experience: She has more than 11 years of continuous work experience in Indirect Taxation	Private Limited Company 1. ARTES Magic Brush Private Limited 2. Gulshan Polyols Limited 3. TRSA India Private Limited
5	Mr. Dhawal Chhaganlal Gadda	Non- Executive Independent Director	He is a Practicing Company Secretary and founder of Dhawal Gadda and Co.	Public Limited Company 1. Limelight Lab Grown Diamonds Limited
6	Dr. Sankara Sastry Oruganti	Non- Executive Independent Director	He served as a scientist in Ministry of Defence, Vishakhapatnam, Government of India (GOI). He established National Photovoltaic Test Facility (PVTF)	NIL

For further details in relation to our Board of Directors, see “Our Management” beginning on page 145 of the RHP.

OBJECT OF THE ISSUE

We intend to utilize the Proceeds of the Issue, after deducting the Issue related expenses, as estimated to be ₹ [●] lakhs (the “Net Proceeds”).

Our Company proposes to utilize the Net Proceeds from the Issue towards the following objects:

1. Working capital requirement: This refers to the funds needed to cover day-to-day operating expenses, such as salaries, rent, utilities, and inventory.
2. Investment in subsidiary companies
3. Capital expenditure: This could include investments in technology, equipment, and infrastructure to support the growth and expansion of the business.

Proposed schedule of implementation and deployment of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below: (₹ in lakhs)

Particulars	Total Estimated Cost	Amount to be funded from Net Proceeds	Estimated schedule of deployment of Net Proceeds in Fiscal 2024 & April 2024
Funding of working capital requirements of the Company	2300.00	2300.00	2300.00
Investment in subsidiary companies	2000.00	2000.00	2000.00

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Particulars	Total Estimated Cost	Amount to be funded from Net Proceeds	Estimated schedule of deployment of Net Proceeds in Fiscal 2024 & April 2024
Capital expenditure on infrastructure & technology for expansion	200.00	200.00	200.00
General Corporate Expenses *	[●]	[●]	[●]
Total	[●]	[●]	[●]

*To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Net Proceeds of the Issue.

Means of Finance: The fund requirements for all objects are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards 75% of the stated means of finance.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: As the net proceeds of the Issue will be less than ₹10,000 lakhs, under the SEBI ICDR Regulations, it is not required that a monitoring agency be appointed by our Company.

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Number of fully paid up equity shares held	Shareholding as a % of total number of shares
Promoters and Promoter Group	1,17,80,000	83.40%
Public	23,47,000	16.60%
Total	1,41,27,000	100.00

RESTATED STANDALONE FINANCIAL STATEMENTS

Summary of Standalone Restated Financial Statements:

(Figures in INR Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Total income from operations	13,395.37	10,146.86	3,376.98
Net Profit/(Loss) before tax and extraordinary items	1,763.55	933.01	381.23
Net Profit / (Loss) after tax and extraordinary items	1,268.52	695.53	282.38
Equity Share Capital	671.00	616.00	307.00
Reserves and Surplus	2,950.84	1,159.82	464.29
Networth	3,621.83	1,775.81	771.28
Basic earnings per share (Rs.)	20.31	22.59	74.82
Diluted earnings per share (Rs.)	20.31	22.59	74.82
Net asset value per share (Rs.) Diluted	53.98	28.83	25.12
Return on net worth (%)	35.02	39.17	36.61

RESTATED CONSOLIDATED FINANCIAL INFORMATION

Summary Of Restated Consolidated Financial Information:

(Figures in INR Lakh)

Particulars	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Total income from operations	13,730.17	12496.55	3083.45
Net Profit/(Loss) before tax and extraordinary items	1,595.86	1,070.71	245.61
Net Profit / (Loss) after tax and extraordinary items	1,092.24	693.82	101.89
Equity Share Capital	671.00	616.00	307.00
Reserves and Surplus	2,532.46	916.45	220.62
Networth	3,203.46	1,532.45	527.62
Basic earnings per share (Rs.)	17.50	22.60	27.40
Diluted earnings per share (Rs.)	17.50	22.60	27.40
Net asset value per share (Rs.) Diluted	47.74	24.88	17.19
Return on net worth (%)	34.10	45.28	19.31

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. Our company has extended Corporate Guarantees of INR 7,437.00 Lakh to support the borrowing activities of its subsidiaries and associate companies. We cannot assure that there will be no default done by our subsidiaries in the future. These guarantees serve as a commitment from the solar company to fulfill the financial obligations of its subsidiaries and associates in the event they are unable to meet their loan repayments. Unforeseen events or financial difficulties faced by the subsidiaries and associates could potentially lead to the invocation of the guarantees. In such a scenario, our company would be required to honour the guarantee and make the repayments on behalf of its subsidiaries and associates.
2. We may be unable to accurately estimate costs under fixed-price EPC contracts, fail to maintain the quality and performance guarantees under our EPC contracts, we may experience delays in completing the construction of solar power projects, which may increase our construction costs and working capital requirements and thus may have a material adverse effect on our financial condition, cash flow and results of operations.
3. We operate in a competitive industry and as such we may not be successful in bidding for and winning bids for solar power projects to grow our business globally, which may have a material adverse effect our business, financial condition, results of operations and prospects.
4. Orders in our order book may be delayed, modified or cancelled and letters of intent may be withdrawn or may not translate to confirmed orders, which may have a material adverse effect on our business, results of operations and financial condition.
5. Our business operations rely on consistent solar weather conditions and unfavourable solar weather conditions could have a material adverse effect on our business, financial condition and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Name	By/ Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved (Rs.)
Company	By	-	-	-	-	-
	Against	-	-	-	-	-
Promoter	By	-	-	-	-	-
	Against	-	-	-	-	-
Group Companies/Entities	By	-	-	-	-	-
	Against	-	-	-	-	-
Directors other than promoters	By	-	-	-	-	-
	Against	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the company and amount involved: Nil

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil

D. Brief details of outstanding criminal proceedings against Promoters: Nil

ANY OTHER IMPORTANT INFORMATION AS PER MANAGERS/COMPANY - NIL

DECLARATION THE COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in the Red Herring Prospectus are true and correct.