

12 COMPANIES

Amazon ropes in over 9,000 sellers from N-E

E-COMMERCE GIANT AMAZON India has said that more than 9,000 sellers from the Northeast have registered with the company and are doing business on its digital platform.

To attract more traders from the region to its platform, the company has waived 50% of the selling fee during the festive season. Amazon India director Kshitij Jain said the

company will continue to make investments in empowering sellers to scale up their business, catering to customers anywhere in India and the world using e-commerce. — PTI

WORKERS TO GET 140 DAYS' SALARY PLUS ₹1.5 LAKH

Ford, union finally strike severance package deal

US auto giant's Chennai plant is being shut down as part of its India exit

SAJAN C KUMAR
Chennai, September 21

AFTER LONG-STRETCHED NEGOTIATIONS, the management of Ford and employees' union finally arrived at a settlement deal on the severance package for the workers of Chennai plant, which is being shut down as part of the US car major's India manufacturing exit plan.

As per the deal, each employee will get 140 days' salary for every year for their completed tenure. Additionally, a sum of ₹1.50,000 will be given to every employee as a special settlement amount.

During the process, the present status will continue till the month end while the management has agreed to pay full salary for September. Ford had, in its final severance package on September 5, offered to pay 130 days' salary, which was resented by the union, and tripartite talks were held involv-



ing the state labour department to break the logjam.

Sources in the state's labour department told FE that both the management and union representative have been asked by the department to sign a detailed agreement before September 30, 2022.

When contacted, a Ford India spokesperson told FE: "Since the announcement of business restructuring last September 2021, Ford has continuously made efforts to negotiate a fair and reasonable severance package and is happy to arrive at a settlement with the union." The cumulative severance

for each worker will range from a minimum amount of ₹34.5 lakh and a maximum cap of ₹86.5 lakh, translating to an average of ₹44.8 lakh per worker. The revised deal will translate to an average of about 5.1 years/62-month of salary for each employee (from a minimum of 3.9 years, that is 47 months to a maximum of 8.7 years, that is 105 months), he said.

The formal settlement agreement is planned to be executed before the end of this month (September 2022). The company will notify employees of the next steps and looks forward to completing the exit for-

SETTLEMENT PLAN

Each worker to get 140 days' salary for every year for their completed tenure

The US car maker's management has agreed to pay full salary for September

Cumulative severance for each employee to range from minimum ₹34.5 lakh and a maximum cap of ₹86.5 lakh, translating to an average of ₹44.8 lakh per employee

KPIT buys Germany's Technica for ₹640 crore

FE BUREAU
Pune, September 21

KPIT TECHNOLOGIES ON Wednesday announced the acquisition of German company Technica Engineering for 80 million euros (₹640 crore) in an all-cash deal, which is expected to be closed by the end of October 2022. Technica Engineering will be fully owned by KPIT Technologies through its subsidiaries. The deal will be EPS accretive upon consolidation, KPIT said.

KPIT will be paying 80 million euros as a fixed portion of the deal and 30 million euros will be a variable to be paid on achieving revenue and profit milestones over the next 2-5 years. Technica reported consolidated revenues of 43 million euros and an Ebitda range of 20% in FY2021.

Technica is headquartered in Munich with a presence in Spain, Tunisia and the US with a team of 600 engineers, and specialises in production-ready system prototyping, automotive ethernet products and validation tools.

"We have common strategic clients who will benefit, and we also get access to leading disruptor mobility tech companies," Kishor Patil, co-founder, CEO and MD of KPIT Technologies, said.

High on realty growth, Century Ply plans over ₹1,000-cr investment

FE BUREAU
Kolkata, September 21

RIDING THE WAVE of real estate upcycle, Century Ply, the largest seller of multi-use plywood and decorative veneers in the Indian organised plywood market, plans an investment of over ₹1,000 crore.

"The building material market is expected to grow in the coming 5-6 years and plywood, mostly used for interior decoration, has become an essential building material," Sajjan Bhajanka, chairman, Century Ply Boards (India), said.

CPIL has its manufacturing units in Kolkata, Chennai, Guwahati, Karnal, Kandla, Myanmar and Laos. The company has a pan-India online presence with product availability on Flipkart and Amazon. CPIL today manufactures



the entire range of commercial, marine, shuttering and decorative plywood.

Bhajanka said the company has maintained its market share despite deceleration in the downstream sectors and convergence of a number of macro-economic disruptions. The company has successfully managed to maintain the sales momentum of laminates by adopting new strategies. The company reported a 102% capacity utilisation during FY22.

LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020
Tel. No.: 022-66016000, Toll Free No.: 1800 258 5678, Fax No.: 022-22835606
Email: service@licmf.com • Website: www.licmf.com

NOTICE-CUM-ADDENDUM No. 29 of 2022-2023

NOTICE is hereby given that LIC Mutual Fund Trustee Private Limited, the Trustee to LIC Mutual Fund, has approved the following:

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under below Schemes of LIC Mutual Fund:-

Name of the Scheme	Face Value (₹ per unit)	IDCW Rate (₹ per unit)*	Record Date**	NAV as on 20/09/2022 (₹ per unit)
LIC MF Equity Hybrid Fund – Direct Plan IDCW Option	10.00	0.10	27 th September, 2022	16.2483
LIC MF Equity Hybrid Fund – Regular Plan IDCW Option		0.15		14.2818
LIC MF Flexi Cap Fund – Direct Plan IDCW Option		0.25		25.2029
LIC MF Flexi Cap Fund – Regular Plan IDCW Option		0.25		22.0684
LIC MF Large & Mid Cap Fund – Direct Plan IDCW Option		0.25		23.0184
LIC MF Large & Mid Cap Fund – Regular Plan IDCW Option		0.25		21.2464
LIC MF Tax Plan – Direct Plan IDCW Option		0.25		26.4697
LIC MF Tax Plan – Regular Plan IDCW Option		0.25		22.8903
LIC MF Balanced Advantage Fund – Direct Plan IDCW Option		0.15		10.4730
LIC MF Balanced Advantage Fund – Regular Plan IDCW Option		0.15		10.3111

*The payout shall be subject to tax deducted at source (TDS) as applicable.
**Or the immediate next Business Day, if that day is not a Business Day.

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the schemes would fall to the extent of payout and statutory levy.

Income distribution is subject to the availability of distributable surplus, will be paid, net of TDS, as applicable, to those Unit holders whose names appear in the Register of Unit holders / Statement of Beneficial owners (as applicable) under the IDCW Option(s) of the aforesaid schemes as on the Record Date.

With regard to Unit holders under the IDCW Option of the schemes, who have opted for reinvestment of Income Distribution cum Capital Withdrawal, the IDCW due will be reinvested net of TDS, as applicable, by allotting Units for the income distribution amount at the prevailing ex-IDCW NAV per Unit on the Record Date.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

Date : 21/09/2022 Sd/-
Place : Mumbai Authorized Signatory

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENT THERETO, TO THE PUBLIC EQUITY SHAREHOLDERS OF

HKG LIMITED
CIN- L51909MH2010PLC340313
Registered Office: C Wing, Madhuban Building, Opp. Dev Nagar New Sai Baba Nagar, Kandivali West Mumbai-400067
Tel No. +912228068043, Email ID: info@hkglimited.com, Website: www.hkglimited.com

This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement is being issued by Corporate Capital Ventures Private Limited ("Manager to the Offer"), for and on behalf of the Mr. Lava Ramesh Katti ("Acquirer") pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, in respect of the open offer to acquire 1,36,50,000 equity shares of face value of INR 2 each of HKG Limited ("HKG"/"Target Company") representing 26% of the Total Capital of the Company. The Detailed Public Statement ("DPS") with respect to the aforesaid offer was published on August 01, 2022 and Corrigendum to the Detailed Public Statement was published on September 14, 2022 in Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Prathak (Marathi- Mumbai Edition) in the newspaper.

1. Offer Price: The Offer Price is Rupees 14.20 (Indian Rupees Fourteen and paise Twenty Paise Only) per equity share, payable in cash and there has been no revision.

2. Recommendation of the Committee of Independent Directors: A Committee of Independent Directors (Hereinafter referred to as "IDCs") of the Target Company recommends that the open offer price of Rupees 14.20 per fully paid up equity shares is fair and reasonable. The IDC's recommendation was published on Wednesday, September 21, 2022 in the Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Prathak (Marathi- Mumbai Edition) in the newspaper.

3. This Offer is not a Competing Offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the offer. 4. The Letter of Offer was sent to all the eligible shareholders of the Target Company on September 16, 2022, whose name appears in the Register of member as on the Identified Date i.e September 09, 2022, the details of which has been summarized below:

Sr. No.	Particulars	Mode of Dispatch	No. of Public Shareholders
1.	Letter of offer (Through Demat mode)	Email	2648
2.	Letter of offer (to those shareholders who have not registered their email id with RTA and those shares whose mail were bounced or not delivered.)	Registered Post	227
	Total		2875

5. Please note that a Copy of the Letter of Offer (including Form of Acceptance cum acknowledgement) is also available on SEBI's website www.sebi.gov.in, on Stock exchange website www.bseindia.com, Manager to the Offer at www.ccvindia.com, Registrar to the offer at www.bigshareonline.com during the offer period and shareholders can also apply by downloading such forms from the website.

6. There are currently no outstanding convertible instrument to be converted into equity shares of the Target Company at a future date. There has been no merger/ Demerger or spin off in the target company during the past

7. Instruction for Public Shareholders:

A. In case of equity shares are held in dematerialized form: eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page no. 24 of the letter of offer.

B. None of the shareholders were holding shares in physical form as on identified date i.e September 09, 2022

C. Procedure for tendering the shares in case of non- receipt of the Letter of Offer

In case of non- receipt of the LoF, the public share holder holding the equity shares may download the same from the SEBI's website www.sebi.gov.in, Stock Exchange website www.bseindia.com Manager to the Offer at www.ccvindia.com, Registrar to the offer at www.bigshareonline.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s) stating Name(s) & Address(es) of Joint Holder(s) (if any), Number of Equity Shares held, Number of Shares tendered, Distinctive Numbers, Client ID number, DP name, DP ID number, Folio Number, Certificate Number, Original share Certificate(s) and duly signed share transfer form(s).

8. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer was submitted to SEBI on August 05, 2022. All the observations received from SEBI by way of their letter No. SEBI/HO/CFD/DCR/RAC-1/P/OW/2022/47269/1 in terms of Regulation 16 (4) of the SEBI (SAST) Regulation, have been duly incorporated in the Letter of Offer.

9. The open offer will be implemented through stock exchange mechanism made available by the stock exchange in the form of separate window "Acquisition Window" as provided under the SEBI (SAST) Regulation and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/2016/131 dated December 09, 2016. Acquirers have through whom the purchase and settlement of open offer shall be made during Tendering Period. The detailed procedure for tendering or shares is given in para B "Procedure for Acceptance and Settlement of the Offer" on Page No. 23.

10. There have been no material changes in relation to the Open Offer since the date of the PA, save as otherwise disclosed in the DPS, Corrigendum to the DPS and the Letter of Offer.

11. Details regarding the status of Statutory & Other Approvals: No statutory approvals required for the purpose of this offer.

12. Revised Schedule of Activities –

Nature of Activity	Original Schedule (Day & Date)	Revised Schedule (Day & Date)
Date of the Public Announcement	Monday, July 25, 2022	Monday, July 25, 2022
Last date of publication of the Detailed Public Statement	Monday, August 01, 2022	Monday, August 01, 2022
Last date of filing of Draft Letter of Offer with SEBI	Monday, August 08, 2022	Monday, August 08, 2022
Last date for a Competing Offer	Thursday, August 25, 2022	Thursday, August 25, 2022
Last date for receipt of SEBI observations on the Draft Letter of Offer Identified Date	Friday, September 2, 2022	Wednesday, September 7, 2022
Last Date by which Letter of Offer will be dispatched to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified date	Tuesday, September 06, 2022	Friday, September 09, 2022
Last date for publication of the recommendation of the independent committee of the Board of Target Company to the Public Shareholders for this offer in the Newspaper	Friday, September 16, 2022	Wednesday, September 21, 2022
Last Date for upward revision of the Offer Price and/or Offer Size	Monday, September 19, 2022	Thursday, September 22, 2022
Last date of Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Monday, September 19, 2022	Thursday, September 22, 2022
Date of commencement of tendering period (Offer Opening Date)	Tuesday, September 20, 2022	Friday, September 23, 2022
Date of expiry of tendering period (Offer Closing Date)	Tuesday, October 04, 2022	Friday, October 07, 2022
Last Date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders	Wednesday, October 19, 2022	Friday, October 21, 2022
Issue of Post Offer Advertisement	Friday, October 28, 2022	Tuesday, November 01, 2022

Note: The above timelines as stated above in the table and mentioned are indicative, prepared based on the timelines provided under the SEBI (SAST) Regulations and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS
Corporate Capital Ventures Private Limited
SEBI Regn. No.: MB/INM00012276
Regd. Off.: B-1/E-13 Mohan Cooperative Industrial Estate, Mathura Road New Delhi New Delhi, 110044
Tel No.: +919212650228
Contact Person: Mrs. Harpreet Parashar
E-mail: info@ccvindia.com
Website: www.ccvindia.com

PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

THE BARODA RAYON CORPORATION LIMITED

A public limited company incorporated under the provisions of the Companies Act, 1956
Corporate Identification Number: L45100GJ1958PLC00892
Registered Office: P.O. Baroda Rayon, Dist. Udhna, Surat - 394220, Gujarat, India
Contact Number: +91-0261-2899555, Website: www.brcl.in, Email Address: brcsrurat@gmail.com

Open Offer for acquisition of up to 59,56,953 (Fifty-Nine Lakhs Fifty-Six Thousand Nine Hundred And Fifty-Three) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company, The Baroda Rayon Corporation Limited, at an offer price of ₹9.80/- (Rupees Nine and Eighty Paise Only) per offer share to the public shareholders of the Target Company, made by Mr. Damodarbhaj Bhimjibhai Patel, (Acquirer 1), Mr. Mohanlal Bhimjibhai Patel (Acquirer 2), Mr. Viral Damodarbhaj Bhavani (Acquirer 3), Sejima Texyaran Private Limited (Acquirer 4), along with Mr. Raj Bhavani (PAC 1), Mr. Umang Bhavani (PAC 2), Mrs. Hetal Dipeshbhai Bhavani (PAC 3), and Mr. Ushesh Bhavani (PAC 4), the Acquirers along with Persons Acting in Concert, in accordance with the provisions of Regulations 3 (1), 3 (2), 4, 5 (1), and such other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto, (SEBI (SAST) Regulations) "Offer".

This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement "Pre-Offer Advertisement" is being issued by CapitalSquare Advisors Private Limited ("Manager"), for and on behalf of the Acquirers and the Persons Acting in Concert pursuant to the provisions of Regulation 18 (7) of the SEBI (SAST) Regulations, in respect of the Offer in the newspapers namely being, Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Financial Express (Gujarati daily) (Ahmedabad Edition), and Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition), wherein the Detailed Public Statement dated Tuesday, July 12, 2022, which was published on Wednesday, July 13, 2022, in accordance with the provisions of Regulation 14 (3) of the SEBI (SAST) Regulations ("Newspapers").

This Pre-Offer Advertisement is to be read in continuation of, and in conjunction with the:

- Public Announcement dated Wednesday, July 06, 2022 ("Public Announcement");
- Detailed Public Statement dated Tuesday, July 12, 2022, which was published on Wednesday, July 13, 2022, in the Newspapers ("Detailed Public Statement");
- Draft Letter of Offer dated Wednesday, July 20, 2022 ("Draft Letter of Offer");
- Letter of Offer dated Monday, September 12, 2022, along with the Form of Acceptance-cum-Acknowledgement and Form No. SH-4 Securities Transfer Form ("Letter of Offer");
- The dispatch confirmation advertisement of the Letter of Offer dated Monday, September 19, 2022, which was published in the Newspapers on Tuesday, September 20, 2022 ("Letter of Offer Dispatch Confirmation Advertisement"); and
- Recommendations of Committee of Independent Directors dated Tuesday, September 20, 2022, which was published in the Newspapers on Wednesday, September 21, 2022 ("Recommendations of IDC").

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Letter of Offer Dispatch Confirmation Advertisement, and the Recommendations of IDC are hereinafter referred to as the "Offer Documents".

- Offer Price: The Offer Price of ₹9.80/- (Rupees Nine and Eighty Paise Only) is payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to Paragraph 6.1.3 beginning on page 27 of the Letter of Offer.
- Recommendations of the Committee of Independent Directors of the Target Company (IDC): The IDC Members have opined that the Offer Price of ₹9.80/- (Rupees Nine and Eighty Paise Only) is fair and reasonable in accordance with the provisions of SEBI (SAST) Regulations, which was approved on Tuesday, September 20, 2022, and published in the Newspapers on Wednesday, September 21, 2022.
- This Offer is not a competing offer.

The dispatch of the Letter of Offer to Public Shareholders as on Identified Date being Friday, September 09, 2022, for the purpose of this Offer, has been completed on Friday, September 16, 2022, the details of which has been summarized herewith as below:

Sr. No.	Particulars	Mode of dispatch	No. of Public Shareholders
1.	Letter of Offer (Through Email mode)	Email	7,435
2.	Letter of Offer (To Non-Email cases)	Speed Post	70,616
3.	Letter of Offer (To Email Drop Cases)	Speed Post	791
	Total		78,842

Note:
* 30 Shareholders forming part of the Promoter and Promoter Group have not been sent the Letter of Offer.

- Please note that a copy of the Letter of Offer along with other Offer Documents is also available and accessible on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.brcl.in, Registrar at www.inlinknime.com, and Manager at www.capitalsquare.in.
- Public Shareholders are required to refer to Paragraph 8 titled "Procedure for Acceptance and Settlement of the Offer" beginning on page 30 of the Letter of Offer in relation to the procedure for tendering their Equity Shares in the Offer.

Instructions for Public Shareholders

- In case the Equity Shares are held in physical form**
Public Shareholders holding Equity Shares in physical form may participate in this Offer through their Selling Broker by providing relevant information and documents as mentioned in Paragraph 8.9 titled "Procedure for Equity Shares held in physical form" beginning on page 31 of the Letter of Offer.
- In case the Equity Shares are held in Demat form**
Public Shareholders holding the Equity Shares in Demat form may participate in this Offer by approaching their Selling Broker and tender their Equity Shares in Offer as per the procedure as mentioned in Paragraph 8.10 titled "Procedure for tendering the Equity Shares held in dematerialized form" beginning on page 32 of the Letter of Offer along with other details.
- All the observations received from SEBI vide letter bearing reference number 'SEBI/HO/CFD/DCR/RAC2/P/OW/47335/2022' dated Wednesday, September 07, 2022, in terms of Regulation 16 (4) of the SEBI (SAST) Regulations upon submission of the Draft Letter of Offer are duly incorporated in the Letter of Offer.
- There are no other material updates concerning this Offer since the date of the Public Announcement, save as otherwise disclosed in the Offer Documents.
- To the best of the knowledge of the Acquirers as on the date of this Pre-Offer Advertisement, there are no statutory, regulatory, or other approvals required by the Acquirers to be implemented to complete this Offer. Please refer to Paragraph 7.6 titled "Statutory Approvals and conditions of the Offer" on page 30 of the Letter of Offer.

Schedule of Activities:

Schedule of Activities	Tentative Schedule	Revised Actual
	Day and Date	Day and Date
Issue date of the Public Announcement	Wednesday, July 06, 2022	Wednesday, July 06, 2022
Publication date of the Detailed Public Statement in the Newspapers	Wednesday, July 13, 2022	Wednesday, July 13, 2022
Date of filing of the Draft Letter of Offer with SEBI	Wednesday, July 20, 2022	Wednesday, July 20, 2022
Last date for public announcement for a competing offer(s)	Wednesday, August 03, 2022	Wednesday, August 03, 2022
Last date for receipt of comments from SEBI on the Draft Letter of Offer will be received (in the event SEBI has not sought clarification or additional information from the Manager)	Thursday, August 11, 2022	Wednesday, September 07, 2022 ^a
Identified Date	Wednesday, August 17, 2022	Friday, September 09, 2022
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Wednesday, August 24, 2022	Friday, September 16, 2022
Last date of publication in the Newspapers of recommendations of the independent directors' committee of the Target Company for this Offer	Monday, August 29, 2022	Wednesday, September 21, 2022
Last date for upward revision of the Offer Price and/or the Offer Size	Tuesday, August 30, 2022	Thursday, September 22, 2022
Last date of publication of opening of Offer public announcement in the Newspapers	Tuesday, August 30, 2022	Thursday, September 22, 2022
Date of commencement of Tendering Period	Thursday, September 01, 2022	Friday, September 23, 2022
Date of closing of Tendering Period	Wednesday, September 14, 2022	Friday, October 07, 2022
Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Wednesday, September 28, 2022	Friday, October 21, 2022

Note:
The above timelines are prepared based on the timelines provided under the SEBI (SAST) Regulations and are subject to receipt of requisite approvals from various statutory/regulatory authorities and may have to be revised accordingly.
^aThere has been no competing offer as of the date of this Letter of Offer.
^bActual date of being in receipt of SEBI Observation Letter.
^cIdentified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer would be sent. All the public shareholders (registered or unregistered) of the Equity Shares (except the Acquirers and the parties to the Share Purchase Agreement) are eligible to participate in this Offer any time before the closure of this Offer.
^dTo clarify, the action set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

- The copies of the inspection documents as specified under Paragraph 13 titled "Documents for Inspection" beginning on page 37 of the Letter of Offer will be available for inspection at the registered office of the Manager, CapitalSquare Advisors Private Limited, located at 205-209, 2nd Floor, AARPEE Center, MIDC Road No. 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India, or the Public Shareholders may access the inspection documents accessible on the website of the Manager at https://capitalsquare.in/brci-oid and by obtaining its login credentials from the Manager, on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering period i.e., commencing from Friday, September 23, 2022, to Friday, October 07, 2022.
- The Acquirers and the Persons Acting in Concert accept full responsibility for the information contained in this Pre-Offer Advertisement and for the fulfillment of their obligations laid down in the SEBI (SAST) Regulations. A copy of this Pre-Offer Advertisement shall also be available and accessible on the websites of the SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.brcl.in, Registrar at www.inlinknime.com, and Manager at www.capitalsquare.in.
- The capitalized terms used in this Pre-Offer Advertisement shall have the meaning assigned to them in the Offer Documents unless otherwise specified.

Issued by the Manager to the Offer on behalf of the Acquirers
CAPITALSQUARE ADVISORS PRIVATE LIMITED
205-209, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India
Contact Number: +91-22-6894-9999
Email Address: mb@capitalsquare.in
Website: www.capitalsquare.in
SEBI Registration Number: INM00012219
Validity: Permanent
Corporate Identification Number: U65999MH2008PTC187863
On behalf of all the Acquirers and PACs
Sd/-
Damodarbhaj B Patel
(Acquirer 1)

Date: Wednesday, September 21, 2022
Place: Mumbai

KERNEX MICROSYSTEMS (INDIA) LTD.

(AN ISO 9001 : 2015 CERTIFIED COMPANY) CIN:L30007TG1991PLC013211
Regd Office: Plot No.38(part) - 41, Hardware Technology Park, TSIC Layout, Survey No.1/1, Kanchara Imarath, Raviyral (Village), Maheswararam Mandal, Ranga Reddy (Dist.) Hyderabad - 501 510. Phone: 8414667601

NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING REMOTE EVOTING

Notice is hereby given that The Extra Ordinary General Meeting (EGM) of the members of Kernex Microsystems (India) Limited will be held on Wednesday, the 12th day of October 2022 at 10:00 A.M. IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") to transact the business mentioned in the Notice convening EGM in compliance with the Companies Act, 2013 (the act) and rules made there under and the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 (Listing Regulations) read with the MCA circulars dated 5th May, 2020, 8th April, 2020, 13th April, 2020 and 13th January 2021 and SEBI circular dated May 12, 2020 and January 15, 2021.

In compliance with the aforesaid circulars Notice of the EGM has been sent on 20th September 2022 in electronic mode to those Members whose email ids are registered with the Company/Depository Participates and is also available on and can be downloaded from companies website: www.kernex.in and on the website of (NSDL) https://www.evoting.nsdl.com/

In compliance with section 108 of the Companies Act 2013 read with Rule 20 of the companies (Management and Administration) Rules 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the members are provided with the facility to cast