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# UMA EXPORTS LIMITED

Corporate Identification Number: U14109WB1988PLC043934

Uma Exports Limited ("Company" or "Issuer") was originally incorporated as 'Uma Exports Private Limited' on March 9, 1988 as a private limited company under the Companies Act, 1956 with the Registrar of Companies, West Bengal. Subsequently, pursuant to a special resolution of our Shareholders passed in an extra-ordinary general meeting dated December 14, 2009, our Company was converted from a private limited company to a public limited company and consequently the name of our Company was changed to 'Uma Exports Limited', and a fresh certificate of incorporation dated March 25, 2010 was issued to our Company by the Registrar of Companies, West Bengal.

For details of change in the name of our Company and Registered Office of our Company, see "History and Certain Corporate Matters" on page 151 of the Prospectus.

Registered Office: Ganga Jamuna Apartment 28/1, Shakespeare Sarani, 1st Floor, Kolkata 700017, West Bengal, India | Tel No: +91 33 22811396 / 7.

Contact Person: Mrs. Sriti Singh Roy, Company Secretary and Compliance Officer

E-mail: cs@umaexports.net.in | Website: www.umaexports.net

## OUR PROMOTERS: RAKESH KHEMKA AND SUMITRA DEVI KHEMUKA

Our Company has filed the Prospectus dated March 31, 2022, (the "Prospectus") with the Registrar of Companies, West Bengal at Kolkata (RoC), and the equity shares (as defined hereinafter) are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on April 7, 2022.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 88,23,530 EQUITY SHARES OF FACE VALUE ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹68/- PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹58/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹6,00,00,000 LAKHS ("ISSUE"). THE ISSUE SHALL CONSTITUTE 26.10% OF THE FULLY DILUTED POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS 6.8 TIMES OF THE VALUE OF THE EQUITY SHARES.

**ISSUE PRICE: ₹68/- PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH**  
**THE ISSUE PRICE IS 6.8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

### Risks to Investors:

- The export / import of certain agricultural produce and commodities is subject to seasonal factors.
- Our Company deals in the commodities which are covered under Open General License (OGL). Any change in the OGL policy could materially affect our operation and financial results.
- The Merchant Banker associated with the Issue has handled 1 (One) public issue in the past three years out of which none of the Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares for the Promoters ranges from ₹0.16/- to ₹7.15/- and the Issue Price of ₹68/- per Equity Share. The weighted average cost of acquisition of all the shares transacted by the Promoter and Promoter Group in last 3 years and 1 year from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)*	Issue Price (₹ 00) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year	NIL*	Not Applicable	NIL*
Last 3 years	NIL*	Not Applicable	NIL*

\*Except by way of gift between Promoter and Promoter Group, there was no other acquisition made by them in past 3 years and 1 year. Accordingly, the weighted average cost of acquisition is shown as NIL

- The Price/Earnings ratio based on Diluted EPS for Fiscal 2021 for the company at the upper end of the Price Band is 13.82 as compared to the average Industry Peer Group PE ratio of 9.41
- Weighted Average Return on Net worth for Fiscals 2021, 2020 and 2019 is 14.49%

### BID/ISSUE PERIOD

BID/ISSUE OPENED ON: MONDAY, MARCH, 28, 2022

BID/ISSUE CLOSED ON: WEDNESDAY, MARCH, 30, 2022

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") wherein not more than 2% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, not less than 29% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 69% of the Issue was made available for allocation to RILs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 301 of the Prospectus.

The Issue received 128,349 Applications for 4,06,17,060 Equity Shares (before technical rejections) resulting in 4.60 times subscription. The details of the Applications received in the Issue from various categories are as under (before technical rejections):

#### Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in ₹)
1.	Retail Individual Investors	1,28,220	3,65,20,440	60,88,280	6.00	2,48,31,15,140
2.	Non - Institutional Investors	126	35,76,980	25,58,600	1.40	24,32,11,540
3.	Qualified Institutional Buyers	3	5,19,640	1,76,440	2.95	3,53,35,520
	<b>Total</b>	<b>1,28,349</b>	<b>4,06,17,060</b>	<b>88,23,320</b>	<b>4.60</b>	<b>2,76,16,62,200</b>

#### Final Demand:

A summary of the final demand as per BSE and NSE as on the Bid/Issue closing date at different Bid prices is as under:

Sr. No.	Bid Price	No. Of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total
1	65	7,83,860	1.07	7,83,860	1.07
2	66	2,53,220	0.34	10,37,080	1.41
3	67	2,47,280	0.34	12,84,360	1.75
4	68	1,74,07,720	23.68	1,86,92,080	25.42
5	Cut off	5,48,32,580	74.58	7,35,24,660	100.00
	<b>Total</b>	<b>7,35,24,660</b>	<b>100.00</b>		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE on April 4, 2022.

#### 1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of ₹68/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 5.81 times. The total number of Equity Shares Allotted in this category is 60,88,236 Equity Shares to 27,673 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
220	1,13,845	91.78	2,50,45,900	70.77	220	85:381	55,87,560
440	5,501	4.43	24,20,440	6.84	220	89:399	2,69,940
660	1,416	1.14	9,34,560	2.64	220	52:233	69,520
880	493	0.40	4,33,840	1.23	220	27:121	24,200
1100	458	0.37	5,03,800	1.42	220	51:229	22,440
1320	147	0.12	1,94,040	0.55	220	11:49	7,260
1540	182	0.15	2,80,280	0.79	220	41:182	9,020
1760	33	0.03	58,080	0.16	220	7:33	1,540
1980	32	0.03	63,360	0.18	220	7:32	1,540
2200	128	0.10	2,81,600	0.80	220	7:32	6,160
2420	11	0.01	26,620	0.08	220	2:11	440
2640	23	0.02	60,720	0.17	220	5:23	1,100
2860	1,779	1.43	50,87,940	14.38	220	79:354	87,340
					1	176: 2275	176
<b>Total</b>	<b>1,24,048</b>	<b>100.00</b>	<b>3,53,91,180</b>	<b>100.00</b>			<b>60,88,236</b>

#### 2) Allotment to Non-Institutional Bidders / Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of ₹68/- per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 0.39 times. The total number of Equity Shares Allotted in this category is 25,58,824 Equity Shares to 113 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
3,080	41	36.28	1,26,280	3.54	2,210	1:1	90,610
3,300	10	8.85	33,000	0.93	2,368	1:1	23,680
3,520	1	0.89	3,520	0.10	2,526	1:1	2,526
3,960	1	0.89	3,960	0.11	2,841	1:1	2,841
4,400	9	7.96	39,600	1.11	3,156	1:1	28,404
4,620	2	1.77	9,240	0.26	3,315	1:1	6,630
5,500	2	1.77	11,000	0.31	3,946	1:1	7,892
5,940	2	1.77	11,880	0.33	4,262	1:1	8,524
6,160	1	0.89	6,160	0.17	4,420	1:1	4,420
6,600	3	2.65	19,800	0.56	4,735	1:1	14,205
7,260	1	0.89	7,260	0.20	5,209	1:1	5,209
7,480	1	0.89	7,480	0.21	5,367	1:1	5,367

7,700	1	0.89	7,700	0.22	5,525	1:1	5,525
7,920	1	0.89	7,920	0.22	5,682	1:1	5,682
8,800	2	1.77	17,600	0.49	6,314	1:1	12,628
9,900	4	3.54	39,600	1.11	7,103	1:1	28,412
10,120	1	0.89	10,120	0.28	7,261	1:1	7,261
11,000	1	0.89	11,000	0.31	7,892	1:1	7,892
14,740	2	1.77	29,480	0.83	10,576	1:1	21,152
18,040	1	0.89	18,040	0.51	12,943	1:1	12,943
18,700	1	0.89	18,700	0.52	13,417	1:1	13,417
19,800	1	0.89	19,800	0.56	14,206	1:1	14,206
21,560	1	0.89	21,560	0.60	15,469	1:1	15,469
22,000	2	1.77	44,000	1.23	15,784	1:1	31,568
24,860	1	0.89	24,860	0.70	17,836	1:1	17,836
25,300	2	1.77	50,600	1.42	18,152	1:1	36,304
33,660	1	0.89	33,660	0.94	24,150	1:1	24,150
36,740	1	0.89	36,740	1.03	26,360	1:1	26,360
44,220	1	0.89	44,220	1.24	31,727	1:1	31,727
49,940	1	0.89	49,940	1.40	35,831	1:1	35,831
59,400	1	0.89	59,400	1.67	42,618	1:1	42,618
73,700	2	1.77	1,47,400	4.13	52,878	1:1	1,05,756
1,10,220	1	0.89	1,10,220	3.09	79,080	1:1	79,080
1,47,180	4	3.54	5,88,720	16.51	1,05,598	1:1	4,22,392
1,78,200	1	0.89	1,78,200	5.00	1,27,854	1:1	1,27,854
2,93,040	1	0.89	2,93,040	8.22	2,10,249	1:1	2,10,249
2,93,920	1	0.89	2,93,920	8.24	2,10,881	1:1	2,10,881
3,67,400	2	1.77	7,34,800	20.60	2,63,601	1:1	5,27,202
3,96,000	1	0.89	3,96,000	11.10	2,84,121	1:1	2,84,121
<b>Total</b>	<b>113.0</b>	<b>100.00</b>	<b>35,66,420</b>	<b>100.00</b>	<b>16,97,463</b>	-	<b>25,58,824</b>

#### 3) Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹68/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 2.95 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 1,76,470 Equity Shares, which were allotted to 3 successful Applicants.

CATEGORY	FIs/BANKS	MF's	IC's	NBFC's	AIF	FPC	OTHERS	TOTAL
QIB	50,954	-	-	-	62,758	-	62,758	1,76,470

The IPO Committee of our Company at its meeting held on April 4, 2022 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be emailed or dispatched to the email id or to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on April 5, 2022. The Equity Shares allotted to the successful allottees have been uploaded on April 5, 2022 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and NSE and the trading of the Equity Shares is expected to commence on April 7, 2022.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated March 31, 2022 filed with the Registrar of Companies, West Bengal at Kolkata ("RoC")

#### INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, MAS Services Limited at website: www.masserv.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

#### MAS SERVICES LIMITED

T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110020, India;  
Tel: +91 11 - 26387281/ 82/83 | Fax: +91 11 - 26387384  
Email: info@masserv.com | Website: www.masserv.com  
SEBI Registration: INR 000000049 | Validity: Permanent  
Contact Person: Mr. Sharwan Mangla

On behalf of Board of Directors  
For Uma Exports Limited  
Sd/-  
Sriti Singh Roy  
Company Secretary

Place: Kolkata, West Bengal  
Date: April 05, 2022

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF UMA EXPORTS LIMITED.

Disclaimer: Uma Exports Limited has filed the Prospectus dated March 31, 2022 with the Registrar of Companies, Kolkata and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com and is available on the website of the BRLM at www.ccvindia.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 21 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.