

NAME OF THE ISSUER: ALPEX SOLAR LIMITED

1.	Type of issue (IPO/FPO)	IPO
2.	Issue size (Rs crore)	74.52
3.	Grade of issue along with name of the rating agency	NA
4.	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	96.16 times (excluding Anchor Allocations)
5.	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015*	
	i. allotment in the issue	12.55%
	ii. at the end of the 1st Quarter immediately after the listing of the issue	6.68%
	iii. at the end of 1st FY	6.69%
	iv. at the end of 2nd FY	N.A.
	v. at the end of 3rd FY	N.A.
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	

(Rs. in Lacs)

Parameters	1 st F.Y. (F.Y. 2023-24)		2 nd F.Y. (2024-25)		3 rd F.Y. (2025-26)	
	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
Income from operations,	41,259.98	40,442.56	NA	NA	NA	NA
Net Profit for the period	2,655.96	2,905.24	NA	NA	NA	NA
Paid-up equity share capital	2,447.34	2,447.34	NA	NA	NA	NA
Reserves excluding revaluation reserves	10,646.53	10,682.48	NA	NA	NA	NA

7.	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock)	
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	exchange, etc.)		
	i. at the end of 1st FY	Infrequently traded	
	ii. at the end of 2nd FY	NA	
	iii. at the end of 3rd FY	NA	
8.	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	i. at the end of 1st FY	NA	
	ii. at the end of 2nd FY		
	iii. at the end of 3rd FY		
9.	Status of implementation of project/commencement of commercial production(as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	NA	
	i. as disclosed in the offer document		
	ii. Actual implementation		
	iii. Reasons for delay in implementation, if any		
10.	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	i. as disclosed in the offer document	Particulars	Amt in Lakh
		Funding capital expenditure for upgradation and expansion of our existing solar module manufacturing facility by increasing 750 MW	1955.80
		Funding Capital Expenditure towards setting up of a new manufacturing unit for Aluminum frame for our solar module	1294.65
		To Meet Working Capital requirements of the Company	2049.55
		General Corporate Expenses	2152.00
		Total	7452.00

	ii. Actual utilization	Particulars	Amt inLakh
		Funding capital expenditure for upgradation and expansion of our existing solar module manufacturing facility by increasing 750 MW	717.43
		Funding Capital Expenditure towards setting up of a new manufacturing unit for Aluminum frame for our solar module	74.38
		To Meet Working Capital requirements of the Company	2049.55
		General Corporate Expenses	1000.00
		Total	3841.36
	iii. Reasons for deviation, if any	NA	
11.	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)	NA	
	i. Comments on use of funds		
	ii. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		
	iii. Any other reservations expressed by the monitoring agency about the end use offunds		

12. **Price- related data**
Issue Price (Rs.): 140 per share

Price parameters	At close of listing day (15 th February, 2024)	At close of 30th calendar day from listing day (15th March, 2024)	At close of 90th calendar day from listing day (14 th May, 2024)	As at the end of 1st FY after the listing of the issue (31 st March 2024)			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	345.45	299.15	646.05	332.3	419.75	235	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange):	21910.75	22023.35	22,217.85	22326.9	22493.55	21817.45	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index (mention the index that has been considered and reasons for considering the same)	N.A.											

13.	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peergroup and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated	
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Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (31/03/2024)	At the end of 2nd FY (31/03/2025)	At the end of 3rd FY (31/03/2026)
EPS	Issuer:	2.10	14.12	N.A.	N.A.
	Peer Group:				
	Insolation Energy Limited	6.01	31.23	N.A.	N.A.
P/E	Issuer:	-	23.53	N.A.	N.A.
	Peer Group:				
	Insolation Energy Limited	20.95	53.54	N.A.	N.A.
RoNW	Issuer:	9.55	20.28s	N.A.	N.A.
	Peer Group:				
	Insolation Energy Limited	28.48	51.20	N.A.	N.A.
NAV per share based on balance sheet	Issuer:	69.13	53.50	N.A.	N.A.
	Peer Group:				
	Insolation Energy Limited	25.39	52.00	N.A.	N.A.

*Data extracted from the websites of Money Control/NSE/BSE

14. Any Other Information:

Announcements
For updates and further information on the material information. Please visit stock exchange website www.nseindia.com