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This is an abridged prospectus containing salient features of the Red Herring Prospectus of GP Eco Solutions India Limited dated June 08, 2024 filed with the Registrar of Companies, Kanpur (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at website of Company at www.gpecosolutions.com or at website of BRLM at www.ccvindia.com or at website of NSE at www.nseindia.com or expected to be available on the SEBI website at www.sebi.gov.in. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES



GP ECO SOLUTIONS INDIA LIMITED

Corporate Identity Number: U31908UP2010PLC041528; Date of Incorporation: July 30, 2010

Registered Office	Contact Person	Email and Telephone	Website
B-39, Sector-59, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301	Mrs. Tanushree, Company Secretary and Compliance Officer	Email: cs@gpecosolutions.com Tel: +91 - 8960095217	www.gpecosolutions.com

THE PROMOTERS OF OUR COMPANY ARE MR. DEEPAK PANDEY, MRS. ANJU PANDEY AND MR. ASTIK MANI TRIPATHI

Type of Issue	Fresh Issue Size	Offer For Sale	Total Issue Size	Issue Under 229(1)/229(2)	Share Reservation among QIB, NII & RII		
					QIB	NIB	RIB
Fresh Issue	32,76,000 Equity Shares aggregating to ₹ [•] Lakhs.	Nil	32,76,000 Equity Shares aggregating to ₹ [•] Lakhs	The Issue is being made pursuant to Regulation 229(2) of the SEBI ICDR Regulations 2018.	not more than 50% of the Issue Size i.e. 14,72,400 (Including Anchor portion of 8,83,200)	not less than 15% of the issue Size i.e. 4,44,400	not less than 35% of the issue size i.e. 10,32,000

These equity shares are proposed to be listed on Emerge platform of National Stock Exchange of India Limited (“NSE Emerge”) and the Designated Stock Exchange will be the National Stock Exchange of India Limited.

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders

NAME	TYPE	Number of shares offered / amount in ₹	WACA in ₹ per equity share
NIL			

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹90/- to ₹94/- Per Equity Share of Face value of Rs. 10/- each. For details of price band, please refer to Pre-Issue Advertisement published on June 10, 2024, in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper), (Hindi being the regional language of Noida, Uttar Pradesh, where Registered Office of our company is located).
Minimum Bid Lot Size*	1,200 Equity Shares and in multiples of 1,200 Equity Shares thereafter. For details of minimum bid lot size, please refer to Pre-Issue Advertisement published on June 10, 2024, in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper), (Hindi being the regional language of Noida, Uttar Pradesh, where Registered Office of our company is located).
Anchor Investor Portion Offer Opens/Closes	Thursday, June 13, 2024
Bid/Issue Open On	Friday, June 14, 2024
Bid/Closes Open On	Wednesday, June 19, 2024*
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, June 20, 2024

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Initiation of Refunds/unblocking of funds from ASBA Account	On or about Thursday, June 20, 2024
Credit of Equity Shares to Demat Accounts of Allottees	On or about Friday, June 21, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	On or about, Monday, June 24, 2024

* *The Issue will be open for three working days as Monday, June 17, 2024 is public holiday on account of “Eid-Al-Adha (Bakri Id)”. Further, the Company may consider participation by Anchor Investor. The Anchor Investor shall Bid during the Anchor Investor Bidding Period, i.e., one Working Day prior to the Bid Opening Date.*

Further for Basis of Issue Price, please refer page 84 of the RHP.

Details of WACA of all shares transacted over the trailing twelve months from the date of RHP.

Period	Name of Promoter	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Twelve Month from the date of RHP	Mr. Deepak Pandey	Nil	Nil	Nil
	Mrs. Anju Pandey	Nil	Nil	Nil
	Mr. Astik Mani Tripathi	11.46	8.20 times	Rs. 0.00 - 412.41

*Only the shares acquired through Bonus Issue and Share transfers are considered.

WACA: Weighted Average Cost of Acquisition is calculated on fully diluted basis for the trailing twelve months from the date of RHP.

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10 per Equity Share. The Floor Price, the Cap Price and the Offer Price (as determined by our Company in consultation with the BRLM), on the basis of the assessment of market demand for the Equity Shares by way of the book building process, as stated in “Basis for Issue Price” beginning on page 84, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 25 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or may download from its website at www.ccvindia.com or download it from the website of Company at www.gpecosolutions.com or website of NSE at www.nseindia.com or expected to be available on the SEBI website at www.sebi.gov.in.

PRICE INFORMATION OF BRLM					
Sr. No.	Issue Name	Name of BRLM	+/- % change in closing price, [+/- % change in closing benchmark]		
			30th calendar day from listing	90th calendar day from listing	180th calendar day from listing
1.	Phantom Digital Effects Limited	Corporate Capital Ventures Private Limited	186.53% [4.16%]	138.89% [3.02%]	143.37% [0.24%]
2.	Droneacharya Aerial Innovations Limited		231.57% [1.30%]	133.43% [-3.21%]	226.20% [6.15%]
3.	Crayons Advertising Limited		143.23% [3.53%]	141.69% [3.88%]	147.08% [7.67%]
4.	Oriana Power Limited		188.42% [2.02%]	168.26% [-0.17%]	623.43% [12.88%]
5.	Rockingdeals Circular Economy Limited*(1)		144.75% [7.99%]	342.61% [9.88%]	251.64% [13.68%]
6.	Accent Microcell Limited*(1)		116.57% [2.99%]	12.25% [3.22%]	NA
7.	Alpex Solar Limited*(1)		155.96% [0.66%]	489.87% [1.32%]	NA
8.	Esconet Technologies Limited* (1)		127.38% [-0.52%]	160.48% [3.35%]	NA
9.	Trust Fintech Limited* (2)		133.22% [-0.32%]	NA	NA
10.	Creative Graphics Solutions India Limited*(2)		242.53% [3.12%]	NA	NA

Notes:

- The Listing date of Accent Microcell Limited, Alpex solar Limited and Esconet Technologies Limited are December 15, 2023, February 15, 2024 and February 23, 2024 respectively. Since the Company has not completed its 180 Calendar days. Hence, the information for the same has been kept blank.
- Further, the listing date of Trust Fintech Limited and Creative Graphics Solutions India Limited is April 04, 2024 and April 09, 2024 respectively. Since the company has not completed its 90 and 180 calendar days. Hence the information for the same has been kept blank.

Book Running Lead Manager	CORPORATE CAPITALVENTURES PRIVATE LIMITED B-1/E-13, First Floor Mohan Cooperative Industrial Estate, Mathura Road, New Delhi 110044, Tel: +91 11-41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Mrs. Harpreet Parashar
Registrar to the Issue	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6- 2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India. Tel No.: +91 – 22 – 6263 8200; Fax No.: +91 – 22 – 6263 8299 E-mail: ipo@bigshareonline.com Investor Grievances Email Id – investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No.: INR000001385 Contact Person: Mr. Babu Rapheal C
Market Maker or Syndicate Member	S S Corporate Securities Limited Address: 3 rd Floor, D-Block, NDM-2 Netaji Subhash Place, Pitampura, Delhi-110034 Tel: 011-47003600 Email id: info@sscoperate.com Website: www.sscoperate.com SEBI Registration No.: INZ000219533 Contact Person: Mr. Harshit Singhal
Statutory Auditors	M/s N K M R & Co., Chartered Accountants, having FRN 028063N,
Peer Review Auditor	M/s N K M R & Co., Chartered Accountants, having FRN 028063N,

Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Banks	The banks registered with SEBI, offering services: a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.nseindia.com or any such websites of the Stock Exchange, as updated from time to time. For further details, see section titled “Issue Procedure” beginning at page no 257 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTER OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate/HUF	Experience and Educational Qualification/Corporate Information
1.	Mr. Deepak Pandey	Individual	Mr. Deepak Pandey, aged 39, serves as the Promoter and Managing Director of our company. He is the founder of GP Eco Solution Limited and possesses over 13+ years of experience in the solar industry. Holding a degree in Computer Science from Uttar Pradesh Technical University in the year 2005, he is overall in charge of the business. Mr. Pandey guides the company in preparing future strategies and is actively involved in cracking business deals, bringing a wealth of knowledge and expertise to our organization, he is also the founder of Invergy India Private Limited, a subsidiary company of GP Eco, which is engaged in the distribution of Hybrid solar inverters. Permanent Account Number: APKPP7569L
2.	Mrs. Anju Pandey	Individual	Mrs. Anju Pandey, aged 65, is a Promoter and Director of our company. She has rich experience of 13 years in the renewable energy sector as she is associated with our company since its inception in the year 2010 and is working dedicated towards the company. She holds a degree of Bachelor of Arts (Psychology & Political Science) from Kanpur University. Except GP Eco, she has not worked for any other organization. Permanent Account Number: APAPP3510K
3.	Mr. Astik Mani Tripathi	Individual	Mr. Astik Mani Tripathi, aged 35, is a Promoter and Director of our company. He is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and also holds a degree in Law. With over 15 years of experience as a corporate consultant and financial advisor, he plays a crucial role in guiding the company’s future strategy. Additionally, Mr. Astik Mani Tripathi is a co-founder and Director of our subsidiary company, Invergy India Private Limited, which is involved in the distribution of Hybrid solar inverters. His expertise extends to assisting the company in securing and negotiating business deals. Permanent Account Number: AGTPT5784B

OUR BUSINESS OVERVIEW AND STRATEGY

Business Overview:

Our company is involved in the distribution of a wide range of solar inverters and solar panels. Our company is an authorized distributor of Sungrow India Pvt. Ltd. or “Sungrow” for Solar Inverters in North India, and we are also authorized distributors for Saatvik Green Energy Private Limited or “Saatvik” and LONGi Solar Technology Co. Ltd or “LONGi” for solar panels in North India. Additionally, we serve as an integrated solar energy solutions provider, delivering comprehensive engineering, procurement, and construction (“EPC”) services to our commercial and residential customers, however the contribution of this segment is comparatively very less as compared to business of distribution of solar inverters and solar panels.

Our company also has its own brand called “Invergy”. Under the Invergy brand, we sell hybrid solar inverters and lithium ferro phosphate (LFP) batteries. Invergy deals in OEM manufacturing for hybrid and LFP products. Invergy has its own quality and reliable protocol for contract manufacturing of these products. Invergy manages its own supply chain stream to provide easy and comfortable transitions.

“Invergy buys, make the contract manufacturing, and then sell to the end customers. Invergy has its own quality and reliable protocol for contract manufacturing of these products.” Invergy takes an active role in overseeing and controlling the various stages involved in the supply chain. The manufacturing contractor encompasses all the processes from the acquisition of raw materials to the delivery of the final products to Invergy and Invergy thereafter sell to the customers. The goal is to create a seamless and comfortable experience, ensuring that products move from manufacturing to the hands of customers without disruptions or delays.

Our Company got certification of ISO 9001:2015 in Quality Management System, certificate number - Q-205023102805, which is valid up to October 27, 2026.

For detailed information on the business of our Company please refer to “Our Business” beginning on page numbers 105 of the Draft Red Herring Prospectus.

OUR PRODUCT PORTFOLIO

1. Distributor of Solar Inverters and solar panel:
 - A. On grid Solar Invertor
 - B. Hybrid Solar Invertor & Batteries
 - C. Solar Panel
2. Solar EPC
3. Operation and maintenance of Solar plant

Geographies Served:

For details see “Our Business” on page 107 of the RHP

Key Performance Indicators:

For details see “Restated Standalone Statement of Mandatory Accounting Ratios” On page 84-87 of the RHP

Industries Served:

For details see “Industry Overview” on page 92 of the RHP

Intellectual Property: On page 123 of the RHP

Market Share: Not Ascertainable

Manufacturing plant, if any: Not Ascertainable

Employee Strength: we have strength of 16 employees in various departments. For details see “Human resource” on page no 118 and 119 of the RHP

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Mr. Deepak Pandey	Managing Director	<p>Educational Qualifications of Mr. Deepak Pandey is:</p> <ul style="list-style-type: none"> ➤ B. Tech (Computer Science) from Uttar Pradesh Technical University, Lucknow. <p>Experience: He has 13+ years of experience in solar industry.</p>	<p>Indian Private Limited Companies</p> <ol style="list-style-type: none"> 1. Invergy India Private Limited 2. Invergy Medicare Private Limited <p>Indian Limited Liability Partnership</p> <ol style="list-style-type: none"> 1. Greenergyworld LLP <p>Foreign Company</p> <ol style="list-style-type: none"> 1. Invergy Power General Trading Co LLC

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
2.	Mrs. Anju Pandey	Executive Director	<p>Educational Qualifications of Mrs. Anju Pandey is:</p> <ul style="list-style-type: none"> ➤ Bachelor of Arts (Phycology & Political Science) from Kanpur University <p>Experience: She has More than 13 years of experience in renewable energy sector.</p>	NIL
3.	Mr. Astik Mani Tripathi	Non-Executive Director	<p>Educational Qualifications of Mr. Astik Mani Tripathi are:</p> <ul style="list-style-type: none"> ➤ Company Secretary from Institute of Company Secretaries of India (ICSI) ➤ Bachelor of Legislative Law from Ch. Charan Singh University, Meerut ➤ Bachelor of Commerce from Dr. Ram Manohar Lohiya Awadh University <p>Experience: More than 15 years of experience in corporate consultancy and business management.</p>	<p>Indian Private Limited Companies</p> <ol style="list-style-type: none"> 1. Invergy India Private Limited 2. Invergy Medicare Private Limited <p>Indian Limited Liability Partnership</p> <ol style="list-style-type: none"> 1. Thrivedge Consulting LLP 2. Pratinada Educational Services LLP <p>Foreign Company</p> <ol style="list-style-type: none"> 1. Invergy Power General Trading Co LLC
4.	Mr. Rajendra Prasad Ritolia	Non-Executive Independent Director	<p>Educational Qualifications of Mr. Rajendra Prasad Ritolia is:</p> <ul style="list-style-type: none"> ➤ Bachelor of Science in Mining Engineering from Indian School of Mines 	<p>Indian Private Limited Companies</p> <ol style="list-style-type: none"> 1. Matsya Shipping & Ports Private Limited <p>Indian Public Limited Company</p> <ol style="list-style-type: none"> 1. PL Solar Renewable Limited 2. Vikriti Power Limited 3. PL Surya Vidyut Limited 4. PL Sunrays Power Limited <p>Indian Limited Liability Partnership</p> <ol style="list-style-type: none"> 1. Narnolia & Associates LLP
5.	Mr. Tushar Kansal	Non-Executive Independent Director	<p>Educational Qualifications of Mr. Tushar Kansal are:</p> <ul style="list-style-type: none"> ➤ Bachelor of Technology (Textile Chemistry) from Guru Jambheshwar University ➤ Master in Finance and Control from University of Delhi 	<p>Indian Limited Liability Partnership</p> <ol style="list-style-type: none"> 1. Sportszoid Interactive LLP
6.	Mr. Sunil Bhatnagar	Non-Executive Independent Director	<p>Educational Qualifications of Mr. Sunil Bhatnagar are:</p> <ul style="list-style-type: none"> ➤ Master of Business Administration (Financial Administration) from Rachi University ➤ Bachelor of Science from University of Jodhpur 	NIL

For further details in relation to our Board of Directors, see “Our Management” beginning on page 141 of the RHP.

OBJECT OF THE ISSUE

We intend to utilize the Proceeds of the Issue, after deducting the Issue related expenses, as estimated to be ₹ [●] Lakhs (the “Net Proceeds”).

Our Company proposes to utilize the Net Proceeds from the Issue towards the following objects:

1. To Meet Working Capital requirements of the Company “GP Eco Solutions”;
2. Investment in our subsidiary, Invergy India Private Limited (“IIPL”) in relation to Purchase of Plant & Machineries and other Miscellaneous Assets; and towards Construction / Civil Works;
3. General Corporate Expenses.

Proposed schedule of implementation and deployment of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

Particulars	Total Estimated Cost	Estimated Utilization of net proceed			
		April to June (2024)	July to September (2024)	October to December (2024)	January to March (2024)
To Meet Working Capital requirements of the Company "GP Eco Solutions"	1245.00	400.00	400.00	200.00	245.00
Investment in our subsidiary, Invergy India Private Limited ("IIPL") in relation to Purchase of Plant & Machineries and other Miscellaneous Assets; and towards Construction / Civil Works	760.00	600.00	160.00	-	-
General Corporate Expenses *	●	●	●	●	●
Total	●	●	●	●	●

*The amount for General Corporate Purpose does not exceed 25% of the Net Proceeds

Means of Finance: The fund requirements for all objects are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards 75% of the stated means of finance.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: As the net proceeds of the Issue will be less than ₹10,000 lakhs, under the SEBI ICDR Regulations, it is not required that a monitoring agency be appointed by our Company.

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Number of fully paid-up equity shares held	Shareholding as a % of total number of shares
Promoters and Promoter Group	72,87,600	86.40%
Public	11,47,200	13.60%
Total	84,34,800	100.00%

RESTATED FINANCIAL STATEMENTS

Summary of Standalone Restated Financial Statements:

(Amount in Lakhs Except EPS & NAV)

Particulars	For the period ended	For the year ended March 31		
	December 31 2023	2023	2022	2021
Share Capital	720.00	20.00	20.00	20.00
Net Worth	1,298.08	824.81	454.98	177.81
Revenue (total income)	7858.88	10447.63	8352.99	4652.91
Profit after Tax	473.27	369.82	277.17	96.94
Earnings per share Basic	6.57	5.14	3.85	1.35
Diluted Earnings per share	6.57	5.14	3.85	1.35
Net Asset Value per Equity Share	19.33	11.46	6.32	2.47
Total borrowings				
- Long Term	251.36	93.60	110.37	115.20
- Short Term	1293.43	1222.92	407.18	236.17

*Note

- NAV has been calculated based on including bonus shares retrospectively which were issued on 14th December 2023.
- The number of Equity Shares as on date of the Red Herring Prospectus, the number of Equity Shares are 84,34,800.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. Our Company has availed Bank Guarantees of ₹ 320.00 Lakh vide dated July 22, 2022 and ₹ 80.00 Lakh vide dated August 17, 2022 in favour of M/s Sungrow India Private Limited pertaining to facilities for the procurement and distribution of products obtained from M/S Sungrow India Private Limited. We cannot assure that there will be no default done by our company in the future.
2. Our lenders have charged over our fixed assets and book debts in respect of finance availed by us.
3. We depend on third parties for the supply of our products and such third parties could fail to meet their obligations, which may have a material adverse effect on our business, results of operations and financial condition
4. We have not entered into any long-term agreements with our vendors and any shift in their decisions could adversely affect our business. Additionally, we are dependent upon our vendors for fulfilment of needs of our customers. Our inability to vendors or deficiency in the goods provided by such vendors may adversely affect our business, results of operations, cashflow and profitability.
5. Our top ten clients contribute approximately 33.20%, 57.01%, and 51.76% of our revenues from operations for the year ended March 31, 2023, March 31, 2022 and March 31, 2021 respectively. Any loss of business from one or more of them may adversely affect our revenues and profitability.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved *(Amount in lakhs)*

Name	By/ Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Other Pending Litigation	Actions by regulatory authorities	Amount Involved
Company	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-
Promoter	By	-	-	-	-	-	-
	Against	-	-	1	-	-	2.26
Promoter Group	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-
Group Companies/ Entities	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-
Directors other than promoters	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-

Note-The Demand Notice has been raised and the reply filed. Therefore, matter is still sub judice.

- B. Total Number of outstanding litigations against the company and the amount involved-** There is no outstanding litigations against the company as disclosed under chapter “Outstanding Litigations and Material Developments” beginning on page no. 221 of the RHP.
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:** Nil
- D. Brief details of outstanding criminal proceedings against Promoters:** Nil

ANY OTHER IMPORTANT INFORMATION AS PER MANAGERS/COMPANY - NIL

DECLARATION THE COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in the Red Herring Prospectus are true and correct.