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GP ECO SOLUTIONS INDIA LIMITED

CORPORATE IDENTIFICATION NUMBER: U31908UP2010PLC041528

Our Company was originally incorporated on July 30, 2010 as a Private Limited Company as "GP Eco Solutions India Private Limited" vide Registration No. 041528 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Kanpur. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra ordinary General Meeting held on October 25, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "GP Eco Solutions India Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on November 17, 2023 by the Registrar of Companies, Kanpur. The Corporate Identification Number of our Company is U31908UP2010PLC041528. For further details of change in name and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 136 of the Prospectus.

Registered Office: B-39, Sector-59, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301, Tel: +91 - 8960095217; E-mail: cs@gpecosolutions.com; Website: www.gpecosolutions.com

Contact Person: Mrs. Tanushree, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. DEEPAK PANDEY, MRS. ANJU PANDEY AND MR. ASTIK MANI TRIPATHI

Our Company has filed the Prospectus dated June 19, 2024, (the "Prospectus") with the Registrar of Companies, Kanpur, ("RoC") and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on June 24, 2024.

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 32,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") GP ECO SOLUTIONS INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 94.00 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 3,079.44 LAKH ("THE ISSUE") OF WHICH 3,27,600 EQUITY SHARES AGGREGATING TO ₹ 307.94 LAKH WERE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 29,48,400 EQUITY SHARES AGGREGATING TO ₹ 2,771.50 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE CONSTITUTES 27.97% AND 25.18% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 94/- PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH THE ISSUE PRICE IS 9.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

RISKS TO INVESTORS

- The Merchant Banker associated with the Issue has handled 14 (Fourteen) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares for the Promoters i.e., Mr. Deepak Pandey is NIL*, Mrs. Anju Pandey is Rs. 0.28/- and Mr. Astik Mani Tripathi is Rs. 11.46/- the Issue Price is Rs. 94/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 71.52%.

* Since the average cost of acquisition is negative, it has been considered as NIL

BID/ISSUE PERIOD

BID/ISSUE OPENED ON: FRIDAY, JUNE 14, 2024

BID/ISSUE CLOSED ON: WEDNESDAY, JUNE 19, 2024

ANCHOR INVESTOR/ BID OFFER PERIOD WAS: THURSDAY, JUNE 13, 2024

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 229(2) of the SEBI ICDR Regulations wherein, not more than 50% of the Net offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("the QIB Portion"). Our Company in consultation with BRLMs allocated up to 60% of the QIB Portion to Anchor Investor on a discretionary basis ("Anchor Investor Portion"), out of which one third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to the Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity shares available for allocation in the Mutual Funds Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to non-institutional Bidders ("Non - Institutional Portion"), subject to valid bids being received at or above the offer price and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors ("RIIs") in accordance with SEBI ICDR Regulations, subject to valid bids has been received from them at or above the offer price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the offer through the application supported by blocked amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of UPI Bidders in which the BID Amount were blocked by the Self Certified Syndicate Banks ("SCSB") or the sponsor Banks, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 258 of the Prospectus.

The bidding for Anchor Investors Opened and Closed on Thursday, June 13, 2024. The Company received 5 applications from 5 anchor investors for 8,83,200 equity shares. The Anchor investor price was finalized at Rs. 94/- per Equity Share. A total of 8,83,200 equity shares allocated under Anchor Investor Portion aggregating to Rs. 830.20 Lakh.

The Offer (excluding Anchor Investor Portion) received 748672 Applications for 1771248000 Equity Shares (before technical rejections) resulting in 728.11 times subscription. The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares Applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1	Retail Individual Investors	684074	820888800	1032000	774.40
2	Non - Institutional Investors	64497	813379200	444000	1815.45
3	Market Makers	1	327600	327600	1.00
4	Qualified Institutional Buyers	100	136652400	589200	231.93
	Total	748672	1771248000	2392800	

Final Demand:

A summary of the final demand as at different Bid price is as under:

Bid Price	No. Of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total
90.00	1904400	0.10	1904400	0.10
91.00	331200	0.02	2235600	0.12
92.00	1528800	0.08	3764400	0.20
93.00	1443600	0.08	5208000	0.27
94.00	1488304800	77.47	1493512800	77.74
CUT OFF	427659600	22.26	1921172400	100.00
Total	1921172400	100.00	1921172400	

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on 20.06.2024.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off / Issue Price of Rs. 94/- per Equity Share, was finalized in consultation with NSE Emerge. The category has been subscribed to the extent of 774.40 times. The total number of Equity Shares Allotted in this category is 10,32,000 Equity Shares to 860 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1200	665983	100.00	799179600	100.00	1200	1:774	1032000
Total	665983	100.00	799179600	100.00			1032000

2) Allotment to Non-Institutional Bidders / Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of Rs. 94/- per Equity Share was finalized in consultation with NSE Limited. The category has been subscribed to the extent of 1815.45 times. The total number of Equity Shares Allotted in this category is 4,44,000 Equity Shares to 370 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant Before Rounding off	After Rounding off	Ratio of allottees to applicants	Total No. of shares allocated/allotted
2400	33244	52.80	79785600	9.90	1.32	1200	1	898
3600	4471	7.10	16095600	2.00	1.98	1200	7	4471
4800	4820	7.66	23136000	2.87	2.64	1200	1	438
6000	1483	2.36	8980000	1.10	3.3	1200	4	1483
7200	815	1.29	5868000	0.73	3.97	1200	3	815
8400	985	1.56	8274000	1.03	4.63	1200	4	985
9600	1617	2.57	15523200	1.93	5.29	1200	1	231
10800	6033	9.58	65156400	8.08	5.95	1200	1	201
12000	2469	3.92	29628000	3.68	6.61	1200	3	529
13200	579	0.92	7642800	0.95	7.27	1200	4	579
14400	469	0.74	6753600	0.84	7.93	1200	3	469
15600	334	0.53	5210400	0.65	8.59	1200	1	167
16800	242	0.38	4065600	0.50	9.25	1200	1	121
18000	384	0.61	6912000	0.86	9.91	1200	1	128
19200	226	0.36	4339200	0.54	10.58	1200	1	113
20400	301	0.48	6140400	0.76	11.24	1200	3	301
21600	361	0.57	7797600	0.97	11.9	1200	4	361
22800	168	0.27	3830400	0.48	12.56	1200	1	84
24000	567	0.90	13608000	1.69	13.22	1200	2	189
25200	145	0.23	3654000	0.45	13.88	1200	2	145
26400	137	0.22	3616800	0.45	14.54	1200	2	137
27600	96	0.15	2649600	0.33	15.2	1200	1	96
28800	97	0.15	2793600	0.35	15.87	1200	1	97
30000	165	0.26	4950000	0.61	16.53	1200	2	165
31200	92	0.15	2870400	0.36	17.18	1200	1	92
32400	134	0.21	4341600	0.54	17.84	1200	1	67
33600	57	0.09	1915200	0.24	18.51	1200	1	57
34800	44	0.07	1531200	0.19	19.16	1200	1	44

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant Before Rounding off	After Rounding off	Ratio of allottees to applicants	Total No. of shares allocated/allotted
36000	188	0.30	6768000	0.84	19.83	1200	3	188
37200	56	0.09	2083200	0.26	20.48	1200	1	56
38400	48	0.08	1843200	0.23	21.15	1200	1	48
39600	36	0.06	1425600	0.18	21.81	1200	1	36
40800	47	0.07	1917600	0.24	22.47	1200	1	47
42000	77	0.12	3234000	0.40	23.13	1200	2	77
43200	42	0.07	1814400	0.23	23.79	1200	1	42
44400	22	0.03	976800	0.12	24.45	1200	0	0
45600	23	0.04	1048800	0.13	25.13	1200	1	23
46800	24	0.04	1123200	0.14	25.79	1200	1	24
48000	147	0.23	7056000	0.88	26.44	1200	1	49
49200	18	0.03	885600	0.11	27.11	1200	0	0
50400	18	0.03	907200	0.11	27.78	1200	0	0
51600	50	0.08	2580000	0.32	28.42	1200	1	50
52800	67	0.11	3537600	0.44	29.09	1200	2	67
54000	74	0.12	3996000	0.50	29.74	1200	1	37
55200	22	0.03	1214400	0.15	30.41	1200	1	22
56400	16	0.03	902400	0.11	31.06	1200	0	0
57600	16	0.03	921600	0.11	31.75	1200	0	0
58800	15	0.02	882000	0.11	32.4	1200	0	0
60000	114	0.18	6840000	0.85	33.05	1200	1	38
61200	44	0.07	2692800	0.33	33.7	1200	1	44
62400	10	0.02	624000	0.08	34.4	1200	0	0
63600	13	0.02	826800	0.10	35	1200	0	0
64800	24	0.04	1555200	0.19	35.71	1200	1	24
66000	18	0.03	1188000	0.15	36.33	1200	1	18
67200	7	0.01	470400	0.06	37	1200	0	0
68400	4	0.01	273600	0.03	37.75	1200	0	0
69600	18	0.03	1252800	0.16	38.33	1200	1	18
70800	12	0.02	849600	0.11	39	1200	0	0
72000	41	0.07	2952000	0.37	39.66	1200	1	41
73200	10	0.02	732000	0.09	40.3	1200	0	0
74400	23	0.04	1711200	0.21	41	1200	1	23
75600	6	0.01	453600	0.06	41.67	1200	0	0
76800	3	0.00	230400	0.03	42.33	1200	0	0
78000	8	0.01	624000	0.08	43	1200	0	0
79200	7	0.01	554400	0.07	43.57	1200	0	0
80400	8	0.01	643200	0.08	44.25	1200	0	0
81600	3	0.00	244800	0.03	45	1200	0	0
82800	5	0.01	414000	0.05	45.6	1200	0	0
84000	37	0.06	3108000	0.39	46.27	1200	1	37
85200	6	0.01	511200	0.06	47	1200	0	0
86400	5	0.01	432000	0.05	47.6	1200	0	0
87600	5	0.01	438000	0.05	48.2	1200	0	0
88800	1	0.00	88800	0.01	49	1200	0	0
90000	25	0.04	2250000	0.28	49.56	1200	1	25
91200	2	0.00	182400	0.02	50	1200	0	0
92400	6	0.01	554400	0.07	50.83	1200	0	0
93600	5	0.01	468000					

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No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ratio of allottees to applicants		Total No. of shares allocated/allotted
					Before Rounding off	After Rounding off			
159600	4	0.01	638400	0.08	88	1200	0	0	0
162000	4	0.01	648000	0.08	89.25	1200	0	0	0
163200	2	0.00	326400	0.04	90	1200	0	0	0
164400	1	0.00	164400	0.02	91	1200	0	0	0
166800	1	0.00	166800	0.02	92	1200	0	0	0
168000	3	0.00	504000	0.06	92.67	1200	0	0	0
172800	1	0.00	172800	0.02	95	1200	0	0	0
175200	1	0.00	175200	0.02	97	1200	0	0	0
177600	2	0.00	355200	0.04	98	1200	0	0	0
178800	1	0.00	178800	0.02	98	1200	0	0	0
180000	21	0.03	3780000	0.47	99.14	1200	2	21	2400
181200	1	0.00	181200	0.02	100	1200	0	0	0
182400	5	0.01	912000	0.11	100.4	1200	0	0	0
183600	6	0.01	1101600	0.14	101.17	1200	1	6	1200
186000	2	0.00	372000	0.05	102.5	1200	0	0	0
187200	2	0.00	374400	0.05	103	1200	0	0	0
189600	1	0.00	189600	0.02	104	1200	0	0	0
190800	7	0.01	1335600	0.17	105.14	1200	1	7	1200
192000	3	0.00	576000	0.07	105.67	1200	0	0	0
194400	3	0.00	583200	0.07	107	1200	0	0	0
195600	2	0.00	391200	0.05	107.5	1200	0	0	0
196800	1	0.00	196800	0.02	108	1200	0	0	0
200400	1	0.00	200400	0.02	110	1200	0	0	0
201600	1	0.00	201600	0.03	111	1200	0	0	0
202800	1	0.00	202800	0.03	112	1200	0	0	0
204000	2	0.00	408000	0.05	112.5	1200	0	0	0
205200	1	0.00	205200	0.03	113	1200	0	0	0
206400	3	0.00	619200	0.08	113.67	1200	0	0	0
208800	1	0.00	208800	0.03	115	1200	0	0	0
210000	11	0.02	2310000	0.29	115.64	1200	1	11	1200
211200	3	0.00	633600	0.08	116.33	1200	0	0	0
212400	6	0.01	1274400	0.16	117	1200	1	6	1200
213600	11	0.02	2349600	0.29	117.64	1200	1	11	1200
216000	11	0.02	2376000	0.29	119	1200	1	11	1200
219600	1	0.00	219600	0.03	121	1200	0	0	0
222000	7	0.01	1554000	0.19	122.29	1200	1	7	1200
223200	2	0.00	446400	0.06	123	1200	0	0	0
224400	1	0.00	224400	0.03	124	1200	0	0	0
225600	1	0.00	225600	0.03	124	1200	0	0	0
226800	1	0.00	226800	0.03	125	1200	0	0	0
228000	2	0.00	456000	0.06	125.5	1200	0	0	0
229200	1	0.00	229200	0.03	126	1200	0	0	0
234000	3	0.00	702000	0.09	129	1200	0	0	0
236400	1	0.00	236400	0.03	130	1200	0	0	0
240000	19	0.03	4560000	0.57	132.21	1200	2	19	2400
241200	7	0.01	1688400	0.21	132.86	1200	1	7	1200
243600	1	0.00	243600	0.03	134	1200	0	0	0
247200	3	0.00	741600	0.09	136	1200	0	0	0
254400	1	0.00	254400	0.03	140	1200	0	0	0
259200	5	0.01	1296000	0.16	142.8	1200	1	5	1200
265200	3	0.00	795600	0.10	146	1200	0	0	0
266400	4	0.01	1065600	0.13	146.75	1200	1	4	1200
268800	1	0.00	268800	0.03	148	1200	0	0	0
270000	2	0.00	540000	0.07	148.5	1200	0	0	0
273600	1	0.00	273600	0.03	151	1200	0	0	0
274800	4	0.01	1099200	0.14	151.25	1200	1	4	1200
276000	1	0.00	276000	0.03	152	1200	0	0	0
282000	1	0.00	282000	0.03	155	1200	0	0	0
284400	1	0.00	284400	0.04	157	1200	0	0	0
285600	1	0.00	285600	0.04	157	1200	0	0	0
289200	1	0.00	289200	0.04	159	1200	0	0	0
291600	1	0.00	291600	0.04	161	1200	0	0	0
292800	2	0.00	585600	0.07	161.5	1200	0	0	0
294000	2	0.00	588000	0.07	162	1200	0	0	0
300000	4	0.01	1200000	0.15	165.25	1200	1	4	1200
303600	1	0.00	303600	0.04	167	1200	0	0	0
308400	2	0.00	616800	0.08	170	1200	0	0	0
309600	2	0.00	619200	0.08	170.5	1200	0	0	0
312000	1	0.00	312000	0.04	172	1200	0	0	0
318000	2	0.00	636000	0.08	175	1200	0	0	0
319200	5	0.01	1596000	0.20	175.8	1200	1	5	1200
320400	4	0.01	1281600	0.16	176.5	1200	1	4	1200
324000	1	0.00	324000	0.04	178	1200	0	0	0
326400	3	0.00	979200	0.12	179.67	1200	0	0	0
330000	2	0.00	660000	0.08	182	1200	0	0	0
332400	3	0.00	997200	0.12	183	1200	0	0	0
337200	2	0.00	674400	0.08	185.5	1200	0	0	0
338400	1	0.00	338400	0.04	186	1200	0	0	0
340800	1	0.00	340800	0.04	188	1200	0	0	0
342000	7	0.01	2394000	0.30	188.43	1200	1	7	1200
345600	1	0.00	345600	0.04	190	1200	0	0	0
346800	1	0.00	346800	0.04	191	1200	0	0	0
349200	1	0.00	349200	0.04	192	1200	0	0	0
354000	1	0.00	354000	0.04	195	1200	0	0	0
356400	1	0.00	356400	0.04	196	1200	0	0	0
360000	3	0.00	1080000	0.13	198.33	1200	1	3	1200
362400	1	0.00	362400	0.04	200	1200	0	0	0
363600	1	0.00	363600	0.05	200	1200	0	0	0
372000	2	0.00	744000	0.09	205	1200	0	0	0
373200	1	0.00	373200	0.05	206	1200	0	0	0
381600	1	0.00	381600	0.05	210	1200	0	0	0
394800	1	0.00	394800	0.05	217	1200	0	0	0
400800	1	0.00	400800	0.05	221	1200	0	0	0
403200	1	0.00	403200	0.05	222	1200	0	0	0
404400	4	0.01	1617600	0.20	222.75	1200	1	4	1200
415200	1	0.00	415200	0.05	229	1200	0	0	0
417600	1	0.00	417600	0.05	230	1200	0	0	0
418800	1	0.00	418800	0.05	231	1200	0	0	0
420000	2	0.00	840000	0.10	231.5	1200	0	0	0
426000	2	0.00	852000	0.11	234.5	1200	0	0	0
428400	3	0.00	1285200	0.16	236	1200	1	3	1200
429600	4	0.01	1718400	0.21	236.75	1200	1	4	1200
432000	1	0.00	432000	0.05	238	1200	0	0	0
444000	3	0.00	1332000	0.17	244.67	1200	1	3	1200
445200	1	0.00	445200	0.06	245	1200	0	0	0
452400	1	0.00	452400	0.06	249	1200	0	0	0
457200	1	0.00	457200	0.06	252	1200	0	0	0
459600	1	0.00	459600	0.06	253	1200	0	0	0
468000	1	0.00	468000	0.06	258	1200	0	0	0
470400	1	0.00	470400	0.06	259	1200	0	0	0
477600	1	0.00	477600	0.06	263	1200	0	0	0
480000	3	0.00	1440000	0.18	264.33	1200	1	3	1200
492000	1	0.00	492000	0.06	271	1200	0	0	0
496800	1	0.00	496800	0.06	274	1200	0	0	0
504000	1	0.00	504000	0.06	278	1200	0	0	0
506400	1	0.00	506400	0.06	279	1200	0	0	0
507600	2	0.00	1015200	0.13	279.5	1200	1	2	1200
514800	2	0.00	1029600	0.13	283.5	1200	1	2	1200
519600	1	0.00	519600	0.06	286	1200	0	0	0
530400	1	0.00	530400	0.07	292	1200	0	0	0
531600	6	0.01	3189600	0.40	292.83	1200	1	6	1200
532800	6	0.01	3196800	0.40	293.5	1200	1	3	2400
540000	3	0.00	1620000	0.20	297.33	1200	1	3	1200
542400	1	0.00	542400	0.07	299	1200	0	0	0
543600	2	0.00	1087200	0.13	299.5	1200	1	2	1200
550800	1	0.00	550800	0.07	303	1200	0	0	0
559200	2	0.00	1118400	0.14	308	1200	1	2	1200
560400	2	0.00	1120800	0.14	308.5	1200	1	2	1200
561600	3	0.00	1684800	0.21	309.33	1200	1	3	1200
562800	1	0.00	562800	0.07	310	1200	0	0	0
564000	1	0.00	564000	0.07	311	1200	0	0	0
568800	1	0.00	568800	0.07	313	1200	0	0	0
579600	2	0.00	1159200	0.14	319.5	1200	1	2	1200
584400	2	0.00	1168800	0.15	322	1200	1	2	1200
589200	2	0.00	1178400	0.15	324.5	1200	1	2	1200
591600	1	0.00	591600	0.07	326	1200	0	0	0
592800	1	0.00	592800	0.07	327	1200	0	0	0



(Please scan QR Code to view Offer Documents)

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

GPES Solar
Building Trust & Partnerships

GP ECO SOLUTIONS INDIA LIMITED

CORPORATE IDENTIFICATION NUMBER: U31908UP2010PLC041528

Our Company was originally incorporated on July 30, 2010 as a Private Limited Company as "GP Eco Solutions India Private Limited" vide Registration No. 041528 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Kanpur. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extra ordinary General Meeting held on October 25, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "GP Eco Solutions India Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on November 17, 2023 by the Registrar of Companies, Kanpur. The Corporate Identification Number of our Company is U31908UP2010PLC041528. For further details of change in name and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 136 of the Prospectus.

Registered Office: B-39, Sector-59, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301, Tel: +91 - 8960095217; E-mail: cs@gpecosolutions.com; Website: www.gpecosolutions.com

Contact Person: Mrs. Tanushree, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. DEEPAK PANDEY, MRS. ANJU PANDEY AND MR. ASTIK MANI TRIPATHI

Our Company has filed the Prospectus dated June 19, 2024, (the "Prospectus") with the Registrar of Companies, Kanpur, ("RoC") and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on June 24, 2024.

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 32,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") GP ECO SOLUTIONS INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 94.00 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 3,079.44 LAKH ("THE ISSUE") OF WHICH 3,27,600 EQUITY SHARES AGGREGATING TO ₹ 307.94 LAKH WERE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 29,48,400 EQUITY SHARES AGGREGATING TO ₹ 2,771.50 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE CONSTITUTES 27.97% AND 25.18% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 94/- PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH
THE ISSUE PRICE IS 9.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

RISKS TO INVESTORS

- The Merchant Banker associated with the Issue has handled 14 (Fourteen) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares for the Promoters i.e., Mr. Deepak Pandey is NIL*, Mrs. Anju Pandey is Rs. 0.28/- and Mr. Astik Mani Tripathi is Rs. 11.46/- the Issue Price is Rs. 94/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 71.52 %.

*Since the average cost of acquisition is negative, it has been considered as NIL.

BID/ISSUE PERIOD

BID/ISSUE OPENED ON: FRIDAY, JUNE 14, 2024

BID/ISSUE CLOSED ON: WEDNESDAY, JUNE 19, 2024

ANCHOR INVESTOR/ BID OFFER PERIOD WAS: THURSDAY, JUNE 13, 2024

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 229(2) of the SEBI ICDR Regulations wherein, not more than 50% of the Net offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("the QIB Portion"). Our Company in consultation with BRLMs allocated up to 60% of the QIB Portion to Anchor Investor on a discretionary basis ("Anchor Investor Portion"), out of which one third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis of the Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity shares available for allocation in the Mutual Funds Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to non-institutional Bidders ("Non - Institutional Portion"), subject to valid bids being received at or above the offer price and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors ("RIs") in accordance with SEBI ICDR Regulations, subject to valid bids has been received from them at or above the offer price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the offer through the application supported by blocked amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of UPI Bidders in which the BID Amount were blocked by the Self Certified Syndicate Banks ("SCSB") or the sponsor Banks, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 258 of the Prospectus.

The bidding for Anchor Investors Opened and Closed on Thursday, June 13, 2024. The Company received 5 applications from 5 anchor investors for 8,83,200 equity shares. The Anchor investor price was finalized at Rs. 94/- per Equity Share. A total of 8,83,200 equity shares allocated under Anchor Investor Portion aggregating to Rs. 830.20 Lakh.

The Offer (excluding Anchor Investor Portion) received 748672 Applications for 1771248000 Equity Shares (before technical rejections) resulting in 728.11 times subscription. The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1	Retail Individual Investors	684074	820888800	1032000	774.40
2	Non - Institutional Investors	64497	813379200	444000	1815.45
3	Market Makers	1	327600	327600	1.00
4	Qualified Institutional Buyers	100	136652400	589200	231.93
	Total	748672	1771248000	2392800	

Final Demand:

A summary of the final demand as at different Bid price is as under:

Bid Price	No. Of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total
90.00	1904400	0.10	1904400	0.10
91.00	331200	0.02	2235600	0.12
92.00	1528800	0.08	3764400	0.20
93.00	1443600	0.08	5208000	0.27
94.00	1488304800	77.47	1493512800	77.74
CUT OFF	427659600	22.26	1921172400	100.00
Total	1921172400	100.00	1921172400	

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on 20.06.2024.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of Rs. 94/- per Equity Share, was finalized in consultation with NSE Emerge. The category has been subscribed to the extent of 774.40 times. The total number of Equity Shares Allotted in this category is 10,32,000 Equity Shares to 860 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1200	665983	100.00	799179600	100.00	1200	1:774	1032000
Total	665983	100.00	799179600	100.00			1032000

2) Allotment to Non-institutional Bidders / Investors (After Technical Rejections)

The Basis of Allotment to the Non-institutional Bidders / Investors, who have bid at the Issue Price of Rs. 94/- per Equity Share was finalized in consultation with NSE Limited. The category has been subscribed to the extent of 1815.45 times. The total number of Equity Shares Allotted in this category is 4,44,000 Equity Shares to 370 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant Before Rounding off	After Rounding off	Ratio of allottees to applicants	Total No. of shares allocated/allotted
2400	33244	52.80	79785600	9.90	1.32	1200	1	898
3600	4471	7.10	16095600	2.00	1.98	1200	7	4471
4800	4820	7.66	23136000	2.87	2.64	1200	1	438
6000	1483	2.36	8898000	1.10	3.3	1200	4	1483
7200	815	1.29	5868000	0.73	3.97	1200	3	815
8400	985	1.56	8274000	1.03	4.63	1200	4	985
9600	1617	2.57	15523200	1.93	5.29	1200	1	231
10800	6033	9.58	65156400	8.08	5.95	1200	1	201
12000	2469	3.92	29628000	3.68	6.61	1200	3	529
13200	579	0.92	7642800	0.95	7.27	1200	4	579
14400	469	0.74	6753600	0.84	7.93	1200	3	469
15600	334	0.53	5210400	0.65	8.59	1200	1	167
16800	242	0.38	4065600	0.50	9.25	1200	1	121
18000	384	0.61	6912000	0.86	9.91	1200	1	128
19200	226	0.36	4339200	0.54	10.58	1200	1	113
20400	301	0.48	6140400	0.76	11.24	1200	3	301
21600	361	0.57	7797600	0.97	11.9	1200	4	361
22800	168	0.27	3830400	0.48	12.56	1200	1	84
24000	567	0.90	13608000	1.69	13.22	1200	2	189
25200	145	0.23	3654000	0.45	13.88	1200	2	145
26400	137	0.22	3618800	0.45	14.54	1200	2	137
27600	96	0.15	2649600	0.33	15.2	1200	1	96
28800	97	0.15	2793600	0.35	15.87	1200	1	97
30000	165	0.26	4950000	0.61	16.53	1200	2	165
31200	92	0.15	2870400	0.36	17.18	1200	1	92
32400	134	0.21	4341600	0.54	17.84	1200	1	67
33600	57	0.09	1915200	0.24	18.51	1200	1	57
34800	44	0.07	1531200	0.19	19.16	1200	1	44

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant Before Rounding off	After Rounding off	Ratio of allottees to applicants	Total No. of shares allocated/allotted
36000	188	0.30	6768000	0.84	19.83	1200	3	188
37200	56	0.09	2083200	0.26	20.48	1200	1	56
38400	48	0.08	1843200	0.23	21.15	1200	1	48
39600	36	0.06	1425600	0.18	21.81	1200	1	36
40800	47	0.07	1917600	0.24	22.47	1200	1	47
42000	77	0.12	3234000	0.40	23.13	1200	2	77
43200	42	0.07	1614400	0.23	23.79	1200	1	42
44400	22	0.03	976800	0.12	24.45	1200	0	0
45600	23	0.04	1048800	0.13	25.13	1200	1	23
46800	24	0.04	1123200	0.14	25.79	1200	1	24
48000	147	0.23	7056000	0.88	26.44	1200	1	49
49200	18	0.03	885600	0.11	27.11	1200	0	0
50400	18	0.03	907200	0.11	27.78	1200	0	0
51600	50	0.08	2580000	0.32	28.42	1200	1	50
52800	67	0.11	3537600	0.44	29.09	1200	2	67
54000	74	0.12	3996000	0.50	29.74	1200	1	37
55200	22	0.03	1214400	0.15	30.41	1200	1	22
56400	16	0.03	902400	0.11	31.06	1200	0	0
57600	16	0.03	921600	0.11	31.75	1200	0	0
58800	15	0.02	882000	0.11	32.4	1200	0	0
60000	114	0.18	6840000	0.85	33.05	1200	1	38
61200	44	0.07	2692800	0.33	33.7	1200	1	44
62400	10	0.02	624000	0.08	34.4	1200	0	0
63600	13	0.02	826800	0.10	35	1200	0	0
64800	24	0.04	1555200	0.19	35.71	1200	1	24
66000	18	0.03	1188000	0.15	36.33	1200	1	18
67200	7	0.01	470400	0.06	37	1200	0	0
68400	4	0.01	273600	0.03	37.75	1200	0	0
69600	18	0.03	1252800	0.16	38.33	1200	1	18
70800	12	0.02	849600	0.11	39	1200	0	0
72000	41	0.07	2952000	0.37	39.66	1200	1	41
73200	10	0.02	732000	0.09	40.3	1200	0	0
74400	23	0.04	1711200	0.21	41	1200	1	23
75600	6	0.01	453600	0.06	41.67	1200	0	0
76800	3	0.00	230400	0.03	42.33	1200	0	0
78000	8	0.01	624000	0.08	43	1200	0	0
79200	7	0.01	554400	0.07	43.57	1200	0	0
80400	8	0.01	643200	0.08	44.25	1200	0	0
81600	3	0.00	244800	0.03	45	1200	0	0
82800	5	0.01	414000	0.05	45.6	1200	0	0
84000	37	0.06	3108000	0.39	46.27	1200	1	37
85200	6	0.01	511200	0.06	47	1200	0	0
86400	5	0.01	432000	0.05	47.6	1200	0	0
87600	5	0.01	438000	0.05	48.2	1200	0	0
88800	1	0.00	88800	0.01	49	1200	0	0
90000	25	0.04	2250000	0.28	49.56	1200	1	25
91200	2	0.00	182400	0.02	50	1200	0	0
92400	6	0.01	554400	0.07				

Continued from previous page.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ration of allottees to applicants	Total No. of shares allocated/allotted
					Before Rounding off	After Rounding off		
159600	4	0.01	638400	0.08	88	1200	0	0
162000	4	0.01	648000	0.08	89.25	1200	0	0
163200	2	0.00	326400	0.04	90	1200	0	0
164400	1	0.00	164400	0.02	91	1200	0	0
166800	1	0.00	166800	0.02	92	1200	0	0
168000	3	0.00	504000	0.06	92.67	1200	0	0
172800	1	0.00	172800	0.02	95	1200	0	0
175200	1	0.00	175200	0.02	97	1200	0	0
177600	2	0.00	355200	0.04	98	1200	0	0
178800	1	0.00	178800	0.02	98	1200	0	0
180000	21	0.03	3780000	0.47	99.14	1200	2	21
181200	1	0.00	181200	0.02	100	1200	0	0
182400	5	0.01	912000	0.11	100.4	1200	0	0
183600	6	0.01	1101600	0.14	101.17	1200	1	6
186000	2	0.00	372000	0.05	102.5	1200	0	0
187200	2	0.00	374400	0.05	103	1200	0	0
189600	1	0.00	189600	0.02	104	1200	0	0
190800	7	0.01	1335600	0.17	105.14	1200	1	7
192000	3	0.00	576000	0.07	105.67	1200	0	0
194400	3	0.00	583200	0.07	107	1200	0	0
195600	2	0.00	391200	0.05	107.5	1200	0	0
196800	1	0.00	196800	0.02	108	1200	0	0
200400	1	0.00	200400	0.02	110	1200	0	0
201600	1	0.00	201600	0.03	111	1200	0	0
202800	1	0.00	202800	0.03	112	1200	0	0
204000	2	0.00	408000	0.05	112.5	1200	0	0
205200	1	0.00	205200	0.03	113	1200	0	0
206400	3	0.00	619200	0.08	113.67	1200	0	0
208800	1	0.00	208800	0.03	115	1200	0	0
210000	11	0.02	2310000	0.29	115.64	1200	1	11
211200	3	0.00	633600	0.08	116.33	1200	0	0
212400	6	0.01	1274400	0.16	117	1200	1	6
213600	11	0.02	2349600	0.29	117.64	1200	1	11
216000	11	0.02	2376000	0.29	119	1200	1	11
219600	1	0.00	219600	0.03	121	1200	0	0
222000	7	0.01	1554000	0.19	122.29	1200	1	7
223200	2	0.00	446400	0.06	123	1200	0	0
224400	1	0.00	224400	0.03	124	1200	0	0
225600	1	0.00	225600	0.03	124	1200	0	0
226800	1	0.00	226800	0.03	125	1200	0	0
228000	2	0.00	456000	0.06	125.5	1200	0	0
229200	1	0.00	229200	0.03	126	1200	0	0
234000	3	0.00	702000	0.09	129	1200	0	0
236400	1	0.00	236400	0.03	130	1200	0	0
240000	19	0.03	4560000	0.57	132.21	1200	2	19
241200	7	0.01	1688400	0.21	132.86	1200	1	7
243600	1	0.00	243600	0.03	134	1200	0	0
247200	3	0.00	741600	0.09	136	1200	0	0
254400	1	0.00	254400	0.03	140	1200	0	0
259200	5	0.01	1296000	0.16	142.8	1200	1	5
265200	3	0.00	795600	0.10	146	1200	0	0
266400	4	0.01	1065600	0.13	146.75	1200	1	4
268800	1	0.00	268800	0.03	148	1200	0	0
270000	2	0.00	540000	0.07	148.5	1200	0	0
273600	1	0.00	273600	0.03	151	1200	0	0
274800	4	0.01	1099200	0.14	151.25	1200	1	4
276000	1	0.00	276000	0.03	152	1200	0	0
282000	1	0.00	282000	0.03	155	1200	0	0
284400	1	0.00	284400	0.04	157	1200	0	0
285600	1	0.00	285600	0.04	157	1200	0	0
289200	1	0.00	289200	0.04	159	1200	0	0
291600	1	0.00	291600	0.04	161	1200	0	0
292800	2	0.00	585600	0.07	161.5	1200	0	0
294000	2	0.00	588000	0.07	162	1200	0	0
300000	4	0.01	1200000	0.15	165.25	1200	1	4
303600	1	0.00	303600	0.04	167	1200	0	0
308400	2	0.00	616800	0.08	170	1200	0	0
309600	2	0.00	619200	0.08	170.5	1200	0	0
312000	1	0.00	312000	0.04	172	1200	0	0
318000	2	0.00	636000	0.08	175	1200	0	0
319200	5	0.01	1596000	0.20	175.8	1200	1	5
320400	4	0.01	1281600	0.16	176.5	1200	1	4
324000	1	0.00	324000	0.04	178	1200	0	0
326400	3	0.00	979200	0.12	179.67	1200	0	0
330000	2	0.00	660000	0.08	182	1200	0	0
332400	3	0.00	997200	0.12	183	1200	0	0
337200	2	0.00	674400	0.08	185.5	1200	0	0
338400	1	0.00	338400	0.04	186	1200	0	0
340800	1	0.00	340800	0.04	188	1200	0	0
342000	7	0.01	2394000	0.30	188.43	1200	1	7
345600	1	0.00	345600	0.04	190	1200	0	0
346800	1	0.00	346800	0.04	191	1200	0	0
349200	1	0.00	349200	0.04	192	1200	0	0
354000	1	0.00	354000	0.04	195	1200	0	0
356400	1	0.00	356400	0.04	196	1200	0	0
360000	3	0.00	1080000	0.13	198.33	1200	1	3
362400	1	0.00	362400	0.04	200	1200	0	0
363600	1	0.00	363600	0.05	200	1200	0	0
372000	2	0.00	744000	0.09	205	1200	0	0
373200	1	0.00	373200	0.05	206	1200	0	0
381600	1	0.00	381600	0.05	210	1200	0	0
394800	1	0.00	394800	0.05	217	1200	0	0
400800	1	0.00	400800	0.05	221	1200	0	0
403200	1	0.00	403200	0.05	222	1200	0	0
404400	4	0.01	1617600	0.20	222.75	1200	1	4
415200	1	0.00	415200	0.05	229	1200	0	0
417600	1	0.00	417600	0.05	230	1200	0	0
418800	1	0.00	418800	0.05	231	1200	0	0
420000	2	0.00	840000	0.10	231.5	1200	0	0
426000	2	0.00	852000	0.11	234.5	1200	0	0
428400	3	0.00	1285200	0.16	236	1200	1	3
429600	4	0.01	1718400	0.21	236.75	1200	1	4
432000	1	0.00	432000	0.05	238	1200	0	0
444000	3	0.00	1332000	0.17	244.67	1200	1	3
445200	1	0.00	445200	0.06	245	1200	0	0
452400	1	0.00	452400	0.06	249	1200	0	0
457200	1	0.00	457200	0.06	252	1200	0	0
459600	1	0.00	459600	0.06	253	1200	0	0
468000	1	0.00	468000	0.06	258	1200	0	0
470400	1	0.00	470400	0.06	259	1200	0	0
477600	1	0.00	477600	0.06	263	1200	0	0
480000	3	0.00	1440000	0.18	264.33	1200	1	3
492000	1	0.00	492000	0.06	271	1200	0	0
496800	1	0.00	496800	0.06	274	1200	0	0
504000	1	0.00	504000	0.06	278	1200	0	0
506400	1	0.00	506400	0.06	279	1200	0	0
507600	2	0.00	1015200	0.13	279.5	1200	1	2
514800	2	0.00	1029600	0.13	283.5	1200	1	2
519600	1	0.00	519600	0.06	286	1200	0	0
530400	1	0.00	530400	0.07	292	1200	0	0
531600	6	0.01	3189600	0.40	292.83	1200	1	6
532800	6	0.01	3196800	0.40	293.5	1200	1	6
540000	3	0.00	1620000	0.20	297.33	1200	1	3
542400	1	0.00	542400	0.07	299	1200	0	0
543600	2	0.00	1087200	0.13	299.5	1200	1	2
550800	1	0.00	550800	0.07	303	1200	0	0
559200	2	0.00	1118400	0.14	308	1200	1	2
560400	2	0.00	1120800	0.14	308.5	1200	1	2
561600	3	0.00	1684800	0.21	309.33	1200	1	3
562800	1	0.00	562800	0.07	310	1200	0	0
564000	1	0.00	564000	0.07	311	1200	0	0
568800	1	0.00	568800	0.07	313	1200	0	0
579600	2	0.00	1159200	0.14	319.5	1200	1	2
584400	2	0.00	1168800	0.15	322	1200	1	2
589200	2	0.00	1178400	0.15	324.5	1200	1	2
591600	1	0.00	591600	0.07	326	1200	0	0
592800	1	0.00	592800	0.07	327	1200	0	0
600000	4	0.01	2400000	0.30	330.5	1200	1	4
608400	2	0.00	1216800	0.15	335	1200	1	2
609600	1	0.00	609600	0.08	336	1200	0	0
630000	1	0.00	630000	0.08	347	1200	0	0
631200	1	0.00	631200	0.08	348	1200	0	0
649200	1	0.00	649200	0.08	358	1200	0	0
652800	2	0.00	1305600	0.16	359.5	1200	1	2
660000	2	0.00	1320000	0.16	363.5	1200	1	2
676800	1	0.00	676800	0.08	373	1200	0	0
691200	1	0.00	691200	0.09	381	1200	0	0
696000	2	0.00	1392000	0.17	383.5			