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This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 19, 2022. You are encouraged to read greater details available in the Red Herring Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 4 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 6 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Red Herring Prospectus from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stock Brokers, Underwriter, or Bankers to the Issuer Company, Lead Manager. You may also download the Red Herring Prospectus from the websites of Securities and Exchange Board of India (“SEBI”), Corporate Capital Ventures Private Limited (“Lead Manager” or “LM”), Company and Emerge Platform of NSE Limited (“NSE SME” or “Stock Exchange”), where the equity shares are proposed to be listed that is www.sebi.gov.in; www.ccvindia.com; www.swastikpipes.com; and www1.nseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.



SWASTIK PIPE LIMITED

CIN: U74899DL1973PLC006881

Date of Incorporation- 10/10/1973

| REGISTERED OFFICE | CORPORATE OFFICE | CONTACT PERSON | EMAIL & TELEPHONE | WEBSITE |
|---|------------------|---|--|--|
| 2, Arihant Nagar, Punjabi Bagh (W), New Delhi 110026, India | N.A. | Ms. Banani Sikdar Company Secretary & Compliance Officer | cs@swastikpipes.com & +91-11-35453545 | www.swastikpipes.com |

NAME OF PROMOTER(S) OF THE COMPANY

Mr. Sandeep Bansal, Smt. Geeta Devi Aggarwal, Mrs. Anupama Bansal, and Mr. Shashwat Bansal

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

| Type | Fresh Issue Size | OFS* Size (by no. of shares or by amount in Rs.) | Total Issue Size | Eligibility & Share Reservation among NII & RII | Share Reservation | | | |
|-------------|--|--|--|--|-----------------------|-------------------------|-------------------------|------------------------|
| | | | | | QIB | NII | RII | Market Maker |
| Fresh Issue | 62,52,000 Equity Shares Aggregating to ₹ [●] Lakhs | Nil | 62,52,000 Equity Shares Aggregating to ₹ [●] Lakhs | The Issue is being made pursuant to Regulation 229 (2) of SEBI ICDR Regulations. As the Company’s post issue face value capital is more than 10.00 Cr. and upto 25.00 Cr | No Allocation to QIBs | 29,68,800 Equity Shares | 29,68,800 Equity Shares | 3,14,400 Equity Shares |

These equity shares are proposed to be listed on Emerge Platform of NSE Limited (NSE Emerge).

*OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (upto maximum of 10 shareholders)

| Name | Type | No. of shares offered/ Amount in Rs. | WACA in ₹ Per Equity Shares | Name | Type | Shares Offered/ Amount (upto) | WACA in ₹ Per Equity Shares |
|------|------|--------------------------------------|-----------------------------|------|------|-------------------------------|-----------------------------|
| Nil | | | | | | | |

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines

| | |
|--|---|
| Price Band* | ₹ 97 to ₹ 100 Per Equity Share of Face value of ₹ 10/- each |
| Minimum Bid Lot Size | 1,200 |
| Bid/Offer Open On | September 29, 2022 |
| Bid/Closes Open On | October 03, 2022 |
| Finalisation of Basis of Allotment | On or about October 07, 2022 |
| Initiation of Refunds | On or about October 10, 2022 |
| Credit of Equity Shares to Demat accounts of Allottees | On or about October 10, 2022 |
| Commencement of trading of Equity Shares | On or about October 12, 2022 |

*For details of price band and basis of issue price, please refer to price band advertisement and page 85 of RHP.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**Details of WACA of all shares transacted over the trailing eighteen months from the date of Red Herring Prospectus**

| Period | Name of Promoters | Weighted Average Cost of Acquisition (in Rs.) | Upper End of the Price Band (₹ 97) is 'X' times the WACA | Range of acquisition price: Lowest Price-Highest Price (in ₹) |
|---|--------------------------|---|--|---|
| Trailing Eighteen Month from the date of Red Herring Prospectus | Mr. Sandeep Bansal | 38.84 | 2.50 Times | Lowest Price: 0, Highest Price: 79.5* |
| | Smt. Geeta Devi Aggarwal | 87.05 | 1.11 Times | Lowest Price: 0, Highest Price: 79.5* |
| | Mrs. Anupama Bansal | Nil | N.A. | Lowest Price: 0, Highest Price: 0 |
| | Mr. Shashwat Bansal | Nil | N.A. | Lowest Price: 0, Highest Price: 0 |

* The Face value of equity shares were split from ₹ 100/- to ₹ 10/- pursuant to Extra Ordinary General Meeting held on March 10, 2022.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10.00/- each. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page 85 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 18 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www1.nseindia.com; and the BRLMs (www.ccvindia.com).

PRICE INFORMATION OF LEAD MANAGER**DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FAST TARCK FINSEC PRIVATE LIMITED**

| Sr. No. | Issue Name | +/- % Change in Closing Price, (+/-% Change in Closing Benchmark) 30th Calendar Days from Listing | +/- % Change in Closing Price, (+/-% Change in Closing Benchmark) 90th Calendar Days from Listing | +/- % Change in Closing Price, (+/-% Change in Closing Benchmark) 180th Calendar Days from Listing |
|---------|----------------------------------|---|---|--|
| 1. | Shish Industries Limited | (11.99) | (15.33) | (17.15) |
| | | (2.70) | 20.71 | 27.89 |
| 2. | Ratnabhumi Developers Limited | (34.70) | (48.07) | (33.75) |
| | | 10.06 | 0.01 | 0.19 |
| 3. | Touchwood Entertainment Limited | 50.94 | (24.06) | 17.81 |
| | | 6.31 | (6.00) | 2.33 |
| 4. | SMVD Poly Pack Limited | (20.43) | (44.31) | (57.09) |
| | | 3.21 | (10.14) | (5.63) |
| 5. | Narmada Agrobases Limited | (4.32) | (13.12) | (24.38) |
| | | (0.57) | (2.94) | (14.46) |
| 6. | Rudrabhishek Enterprises Limited | (1.68) | (1.56) | 14.15 |
| | | (1.43) | (13.12) | (10.66) |
| 7. | Rajnandini Metal Limited | (24.81) | (23.61) | (21.50) |
| | | 3.71 | 2.97 | 5.03 |
| 8. | Nupur Recyclers Limited | 218.92 | 108.17 | 146.46 |
| | | 3.65 | 1.47 | (7.9) |
| 9. | UMA Exports Limited | (37.90) | (38.86) | NA |
| | | (6.96) | (9.36) | NA |

All share price data is from www.bseindia.com and www.nseindia.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Note:

- The S&P, Sensex and CNX Nifty are considered as the Benchmark Index.
- Prices on BSE/NSE are considered for all of the above calculations.
- In case 30th/90th/180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
- In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.

| | |
|---|---|
| Name of Lead Manager and contact details | CORPORATE CAPITALVENTURES PRIVATE LIMITED Tel No: +91 11 - 41824066; Email: smeipo@ccvindia.com Website: www.ccvindia.com Contact Person: Mr. Kulbhushan Parashar |
| Names of Syndicate Members | SS CORPORATE SECURITIES LIMITED |
| Names of Market Maker and contact details | SS CORPORATE SECURITIES LIMITED SEBI Registration: INZ000169335 Tel. No.: 011-47003600; Email: info@ssc CORPORATE.COM Website: www.sscorporate.com Contact Person: Mr. Sunil Kumar Gupta |
| Name of Registrar to the Issue and contact details | SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Tel No: +91- 11-40450193-97; Email: compliances@skylinerta.com Website: www.skylinerta.com Contact Person: Ms. Alok Gautam |
| Name of Statutory Auditor | M/s M/s O. Aggarwal & Co., Chartered Accountants; Firm Registration No.: 005755N |
| Peer Review Auditor | M/s M/s O. Aggarwal & Co., Chartered Accountants; Firm Registration No.: 005755N |
| Name of Credit Rating Agency and the rating or grading obtained, if any | Not Applicable |
| Name of Debenture trustee, if any | Not Applicable |
| Self-Certified Syndicate Banks | The list of SCSBs banks through ASBA process is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which is updated from time to time and the list of SCSBs through which Application can be submitted by RIIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 , which is also updated from time to time. |
| Non-Syndicate Registered Brokers | You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page no. 236 of the RHP. |
| Details regarding website address(es)/ link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable) | The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time. |

| PROMOTERS OF THE ISSUER COMPANY | | | |
|--|---------------------|------------------------------|--|
| S.No. | Name | Individual/ Corporate | Experience & Educational Qualification |
| 1. | Sandeep Bansal | Individual | Experience: Mr. Sandeep Bansal, aged 51 years, Promoter and Managing Director of the Company. He has more than three decades of experience in Steel industry. He is responsible for the expansion and overall management of the business of our Company. His abilities have been instrumental in leading the business of the Company. Educational Qualifications: Master of Business Administration (MBA) |
| 2. | Geeta Devi Aggarwal | Individual | Experience: Smt. Geeta Devi Aggarwal, aged 76, is a promoter of the Company. Educational Qualifications: No formal Educational Degree. |
| 3. | Anupama Bansal | Individual | Experience: Mrs. Anupama Bansal, aged 48 years, is a Promoter of the Company. She was appointed on the Board on February 25, 2000 as director of the Company & resigned from directorship w.e.f. February 2, 2020. She has experience of 20 years in our industry and managed the entire administration/functioning of the Company. Educational Qualifications: Master of Business Administration (MBA) |
| 4. | Shashwat Bansal | Individual | Experience: Mr. Shashwat Bansal, aged 21, is a promoter of the Company. Educational Qualifications: Bachelor’s of Arts from University of California, Berkeley (pursuing). |

For details about the “Our Promoter” and “Promoter Group”, please refer to page 151 of the RHP.

| BUSINESS OVERVIEW AND STRATEGY | |
|--|--|
| Company Overview: | <p>Our Company was incorporated as a private limited company namely “Swastik Pipes Private Limited” under the Companies Act, vide certificate of incorporation dated October 10, 1973 issued by Registrar of Companies, NCT of Delhi & Haryana bearing registration no 006881. Further, Our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on August 16, 2002 & name of our Company changed from Swastik Pipes Private Limited to Swastik Pipes Limited & Registrar of Companies, NCT of Delhi and Haryana has issued certificate of incorporation consequent upon conversion dated March 21, 2003 having CIN U74899DL1973PLC006881. Furthermore, the name of the company was changed from Swastik Pipes Limited to Swastik Pipe Limited and a fresh Certificate of Incorporation was issued dated April 3, 2013 by Registrar of Companies, NCT of Delhi & Haryana.</p> <p>Swastik Pipe Limited is manufacturers and exporters of Mild Steel/Carbon Steel ERW Black and Galvanized Pipes, Hallow Steel Pipe, API Pipe, Stainless Steel Tubes, Cold rolled Steel (CR) Strips/ Coils, Swaged Type Tubular Poles, Solar Structure. Our Company use raw material of premium quality i.e. prime steel from SAIL - Steel Authority of India Limited, Tata Steel Limited and high purity zinc is being sourced from Hindustan Zinc Limited, which makes it comfortable to supply the quality material all over the world.</p> |
| Product/Service Offering: Revenue Segmentation by Product/ Service Offering | <p>The company is selling a wide range of products such as:</p> <ol style="list-style-type: none"> 1. ERW Black/Galvanized Steel Pipes & Tubes 2. ERW Section Pipe (Round Hollow Sections & Square Hollow Sections) 3. Swaged Tubular Poles 4. Cold Rolled Steel (CR) Strips/Sheets 5. Steel Fabrication (as per customer drawing/spec.) 6. Solar Structure 7. Steel Structure. <p>For details refer to chapter titled “Our Business” on page no. 104 of the RHP.</p> |
| Geographies Served: Revenue Segmentation by Geographies | For details refer to chapter titled “Our Business” on page no. 104 of the RHP. |
| Key Performance Indicators: | For details refer page no. 104 of the RHP. |
| Client Profile or Industries Served: Revenue Segmentation in terms of top 5/10 Client or Industries | For details refer page no. 120 of the RHP. |
| Intellectual Property, if any: | For details refer page no. 123 of the RHP. |
| Market Share: | Not Applicable. |
| Manufacturing Plant, if any: | For details refer page no. 105 of the RHP. |
| Employee Strength: | For details refer page no. 114 of the RHP. |

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1000 words.

| BOARD OF DIRECTORS | | | | |
|---------------------------|--------------------------|----------------------|--|--|
| S.No. | Name | Designation | Experience & Educational Qualification | Other Directorships |
| 1. | Mr. Sandeep Bansal | Managing Director | Experience: 30 Years Educational Qualification: Master of Business Administration (MBA) | NIL |
| 2. | Mr. Dinesh Kumar Dhanda | Whole- time Director | Experience: 37 Years Educational Qualification: Bachelor’s in Commerce | NIL |
| 3. | Mr. Surinder Singh | Whole- time Director | Experience: 40 Years Educational Qualification: Graduate | NIL |
| 4. | Mr. Rajinder Kumar Anand | Independent Director | Experience: 44 Years Educational Qualification: M.com (Hons.) | NIL |
| 5. | Mr. Vishal Dugar | Independent Director | Experience: 25 Years Educational Qualification: Master of Business Administration (MBA) | 1. Surajshree Chemicals Ltd |
| 6. | Ms. Sony Kumari | Independent Director | Experience: Not Ascertainable Educational Qualification: Company Secretary | 1. Advik Capital Limited 2. Integra Essentialimited |

For further details, please refer chapter titled “Our Management” on page no. 138 of the RHP.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The funds requirements for each of the objects of the Issue are stated as follows.

(₹ in lakhs)

| S. No. | Objects of the Issue | Total Funds Required | Amount Deployed till September 8, 2022 | Source of Fund | Balance Deployment during FY 2022-23 |
|--------|-----------------------------|----------------------|--|-------------------|--------------------------------------|
| 1. | Working Capital Requirement | 5,000.00 | - | - | 5,000.00 |
| 2. | General Corporate Purposes | [•] | - | - | [•] |
| 3. | Issue Expenses | [•] | 24.02 | Internal Accruals | [•] |
| | Total | [•] | [•] | - | [•] |

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years: *Not Applicable*.

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

| Sr. No. | Particulars | Pre-Issue Number of Shares | % Holding of Pre-issue |
|---------|---------------------------|----------------------------|------------------------|
| 1. | Promoter & Promoter Group | 1,49,87,280 | 88.27 |
| 2. | Public | 19,92,180 | 11.73 |
| | Total | 1,69,79,460 | 100.00% |

Shareholding Pattern: For more details, please refer "Capital Structure" on page no. 47 of the RHP.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED FINANCIALS OF OUR COMPANY

(₹ in lakhs)

| Particulars | For the Year ended on | | |
|---|-----------------------|----------------|----------------|
| | March 31, 2022 | March 31, 2021 | March 31, 2020 |
| Total income from operations (net) | 60,870.86 | 52,217.03 | 65,551.95 |
| Net Profit / (Loss) before tax and extraordinary items | 602.77 | 228.11 | (2,080.22) |
| Net Profit / (Loss) after tax and extraordinary items | 2,041.11 | 148.64 | (1,389.25) |
| Equity Share Capital | 1,697.95 | 920.10 | 920.10 |
| Reserves and Surplus | 12,471.47 | 7,209.45 | 7,060.81 |
| Net worth | 14,169.42 | 8,129.51 | 7,980.87 |
| Basic & diluted earnings per share on Weighted Average Number of Shares (₹) | 14.19 | 1.35 | (12.58) |
| Return on net worth (%) | 14.41% | 1.83% | (17.41) % |
| Net Asset Value Per Share (in ₹) based on actual number of shares | 83.45 | 88.36 | 86.74 |

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

1. Our Company and promoters are involved certain legal proceeding(s) and potential litigations. Any adverse decision in such proceeding(s) may render us/them liable to liabilities/penalties and may adversely affect our business and results of operations.
2. We do not own the premises in which our registered office is located and the same is on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.
3. Our Company has not complied with certain statutory provisions of the Stamp Act, 1899. Such non-compliances / lapses may attract penalties and prosecution against the Company and its directors which could impact the financial position of the Company to that extent.
4. Our company is facing low-capacity utilisation from production and manufacturing of products.
5. Non availability of secretarial records of the company filed with ROC since incorporation.

For further details, please refer chapter titled "Risk Factors" on page no. 18 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

| Name | By/Against | Civil Proceedings | Criminal Proceedings | Tax Proceedings | Actions by regulatory authorities | Amount Involved (₹ Lakhs) |
|--------------------------------|------------|-------------------|----------------------|-----------------|-----------------------------------|---------------------------|
| Company | By | 27 | 22 | - | - | 8,89,70,187 |
| | Against | 05 | 02 | - | - | 6,93,57,420 |
| Promoter | By | - | - | - | - | - |
| | Against | - | - | - | - | - |
| Group Companies/ Entities | By | - | - | - | - | - |
| | Against | - | - | - | - | - |
| Directors other than promoters | By | - | - | - | - | - |
| | Against | - | - | - | - | - |

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

| S. No. | Particulars | Litigation Filed By | Current Status | Amount Involved (Rs.) |
|--------|---|------------------------------|---|-----------------------|
| 1. | CA/241/2019, M/S Shri Laxmi Udyog Pvt Ltd V. Swastik Pipe Limited | M/S Shri Laxmi Udyog Pvt Ltd | The court has sent notice for argument on the said appeal on 13/09/2022. | 8,00,701/- |
| 2. | CS (OS) 2962/2012 Q.T Trading LP V. Swastik Pipe Limited | Q.T Trading LP | Application has been filed for appointment of a notary public as co-ordinator at the remote end for recording evidence of the witnesses of the plaintiff. The List for recording of evidence through video conferencing is submitted. The next date of hearing is 04/11/2022. | 6,36,27,719/- |
| 3. | 1097/2016, Smt. Leela Vati V. Swastik Pipe Limited, | Smt. Leela Vati | The case has been filed for death of Leela wati's husband working at company place. The next date of hearing is 18/10/2022. | Unascertainable |
| 4. | 73467/2022, State of U.P. V. Swastik Pipe Limited | State of U.P. | This suit is filed by State of U.P. for the violation of Motor Vehicle Act. The next date of hearing is 22/09/2022. | Unascertainable |
| 5. | FAFO/654/2021, Jagwati & others V. Swastik Pipe Limited | Jagwati & others | The FIR was lodged as the truck of the Swastik Pipe Ltd hits a motorcycle. The appeal is pending. | 49,29,000/- |

C. Regulatory Action, disciplinary action taken by SEBI or Stock Exchange against the promoters in last five financial years including outstanding action: None

D. Brief details of outstanding criminal proceedings against Promoters: None

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. 203 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the RHP is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the RHP are true and correct.

DECLARATION BY THE PROMOTER

Each of the Promoters confirms and certifies that all statements and undertakings specifically made or confirmed by it in the RHP about or in relation to itself, are true and correct. Each of the Promoter assumes no responsibility for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the RHP.

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