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**SWASTIK PIPE LIMITED**  
Corporate Identification Number: U74899DL1973PLC006881

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 in the name and style of "Swastik Pipes Private Limited" bearing Registration Number 06881 dated October 10, 1973 issued by the Registrar of Companies, Delhi. Subsequently, our Company was converted into public limited company pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on August 16, 2002, and name of our Company was changed to "Swastik Pipes Limited" and a fresh Certificate of Incorporation dated March 21, 2003 was issued by Registrar of Companies, Delhi. After that, the name of the company was changed to "Swastik Pipe Limited" and a fresh Certificate of Incorporation dated April 03, 2013, was issued by Registrar of Companies, Delhi. As on date of the Prospectus the Corporate Identification Number of our Company is U74899DL1973PLC006881. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "Our History and Certain Other Corporate Matters" beginning on page 134 respectively of the Prospectus.

Registered Office: 2, Arianth Nagar, Punjabi Bagh, New Delhi- 110026.  
Tel: +91-11-35453545; E-mail: cs@swastikpipes.com; Website: www.swastikpipes.com.  
Company Secretary & Compliance Officer: Ms. Banani Sidkar;

OUR PROMOTERS: MR. SANDEEP BANSAI, MRS. GEETA DEVI AGGARWAL, MRS. ANUPAMA BANSAI, MR. SHASHWAT BANSAI

Our Company has filed the Prospectus dated October 06, 2022, (the "Prospectus") with the Registrar of Companies, Delhi (RoC), and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on October 12, 2022.

**BASIS OF ALLOTMENT**

INITIAL PUBLIC OFFER OF 62,52,000 EQUITY SHARES OF FACE VALUE OF ₹. 10/- EACH ("EQUITY SHARES") OF SWASTIK PIPE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹. 100/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹. 90/- PER EQUITY SHARE) AGGREGATING UP TO ₹. 6,252.00 LAKHS ("ISSUE") OF WHICH 3,14,400 EQUITY SHARES OF FACE VALUE ₹. 10/- EACH FOR CASH AT A PRICE OF ₹. 100/- PER EQUITY SHARE AGGREGATING ₹. 314.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 59,37,600 EQUITY SHARES OF FACE VALUE OF ₹. 10/- EACH FOR CASH AT A PRICE OF ₹. 100/- PER EQUITY SHARE, AGGREGATING ₹. 5,937.60 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.91% AND 25.56%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. INITIAL PUBLIC OFFER OF 62,52,000 EQUITY SHARES OF FACE VALUE OF ₹. 10/- EACH ("EQUITY SHARES") OF SWASTIK PIPE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹. 100/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹. 90/- PER EQUITY SHARE) AGGREGATING UP TO ₹. 6,252.00 LAKHS ("ISSUE") OF WHICH 3,14,400 EQUITY SHARES OF FACE VALUE ₹. 10/- EACH FOR CASH AT A PRICE OF ₹. 100/- PER EQUITY SHARE AGGREGATING ₹. 314.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 59,37,600 EQUITY SHARES OF FACE VALUE OF ₹. 10/- EACH FOR CASH AT A PRICE OF ₹. 100/- PER EQUITY SHARE, AGGREGATING ₹. 5,937.60 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.91% AND 25.56%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 100/- PER EQUITY SHARE OF FACE VALUE OF RS.10/- EACH  
THE ISSUE PRICE IS 10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

**BID/ISSUE PERIOD**

BID/ISSUE OPENED ON: THURSDAY, SEPTEMBER, 29, 2022  
BID/ISSUE CLOSED ON: MONDAY, OCTOBER, 03, 2022  
PROPOSED LISTING: WEDNESDAY, OCTOBER 12, 2022\*

\*Subject to the receipt of listing and trading approval from NSE Emerge.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein there is no Equity Shares reserved for allocation to Qualified Institutional Investor ("QIBs") or "the QIB Portion". However, QIBs can apply in the Non-Institutional Investor Category. Further not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 50.00% of the Net Issue was made available for allocation to Retail Individual Bidders, in accordance with SEBI ICDR Regulations, subject to valid bids being received at the issue price. All potential Bidders are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RBIs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the issue through the ASBA process. For details, see "Issue Procedure" beginning on page 236 of this Prospectus.

The issue received 4,271 Applications for 91,75,200 Equity Shares (before technical rejections and bids not Banked) resulting in 1.47 times subscription. After considering invalid bids, bids not banked and Technical Rejection cases, the issue was subscribed 1.24 times (including market maker reservation portion). The details of the Applications received in the Issue from various categories are as under (before technical rejections and bids not Banked):

**Detail of the Applications Received:**

| Sr. No. | Category                    | No. of Applications | No. of Equity Shares applied | Equity Shares Reserved as per Prospectus | No. of times Subscribed | Amount (In Rs.)     |
|---------|-----------------------------|---------------------|------------------------------|--|-------------------------|---------------------|
| 1       | Retail Individual Investors | 4,105               | 49,26,000                    | 29,68,800                                | 1.65                    | 49,24,51,200        |
| 2       | Non-Institutional Investors | 165                 | 39,34,800                    | 29,68,800                                | 1.32                    | 39,34,68,000        |
| 3       | Market Makers               | 1                   | 3,14,400                     | 3,14,400                                 | 1.00                    | 3,14,40,000         |
|         | <b>Total</b>                | <b>4,271</b>        | <b>91,75,200</b>             | <b>62,52,000</b>                         | <b>1.47</b>             | <b>91,73,59,200</b> |

**Final Demand:**

A summary of the final demand as at different Bid price is as under:

| Bid price     | No. of Equity Shares | % of Total     | Cumulative Total | Cumulative % to Total |
|---------------|----------------------|----------------|------------------|-----------------------|
| 97            | 13200                | 0.16%          | 13200            | 0.16%                 |
| 98            | 600                  | 0.07%          | 19200            | 0.24%                 |
| 99            | 1200                 | 0.01%          | 20400            | 0.25%                 |
| 100           | 5874000              | 73.20%         | 5894400          | 73.46%                |
| Cut Off Price | 2130000              | 26.54%         | 8024400          | 100.00%               |
| <b>Total</b>  | <b>8024400</b>       | <b>100.00%</b> |                  |                       |

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being NSE Emerge on October 07, 2022.

**1) Allotment to Retail Individual Investors (After Technical Rejections)**

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of Rs.100/- per Equity Share, was finalized in consultation with NSE Emerge. The category has been subscribed to the extent of 1.31 times and after Split over 1.25 times. The total number of Equity Shares Allotted in this category is 31,05,600 Equity Shares to 2,588 successful applicants. The category-wise details of the Basis of Allotment are as under:

| No. of Shares Applied (Category wise) | No. of Valid Applications Received | % of Total | Total No. of Shares Applied in each category | % of Total | Proportionate shares available | No. of Equity Shares Allotted per Applicant | Number of Successful Applicants | Ratio     | Total No. of Shares Allotted |
|---------------------------------------|------------------------------------|------------|--|------------|--------------------------------|---|---------------------------------|-----------|------------------------------|
| 1,200                                 | 3,233                              | 100        | 38,79,600                                    | 100        | 31,05,600                      | 1,200                                       | 2,588                           | 2588:3233 | 31,05,600                    |
| <b>Total</b>                          | <b>100</b>                         | <b>100</b> | <b>38,79,600</b>                             | <b>100</b> | <b>31,05,600</b>               | <b>1,200</b>                                | <b>2,588</b>                    |           | <b>31,05,600</b>             |

**2) Allotment to Non-Institutional Bidders / Investors (After Technical Rejections)**

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of Rs.100/- per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 1.25 times. The total number of Equity Shares Allotted in this category is 28,32,000 Equity Shares to 115 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

| S. No.       | No. of Shares Applied for (Category wise) | No. of Applications Received | % of Total     | Total No. of Shares Applied in Each Category | % of Total       | Proportionate shares available | Number of Shares Allotted per applicant | Ratio of allottees to applicants | Total No. of Shares Allotted |        |
|--------------|---|------------------------------|----------------|--|------------------|--------------------------------|---|----------------------------------|------------------------------|--------|
| 1            | 2400                                      | 23                           | 20.00          | 55,200                                       | 1.56             | 44,175                         | 1,200                                   | 1                                | 27,600                       |        |
|              | 2400                                      |                              |                |  |                  |                                | 1,200                                   | 14                               | 23                           | 16,800 |
| 2            | 3600                                      | 8                            | 6.96           | 28,800                                       | 0.81             | 23,048                         | 2,400                                   | 1                                | 19,200                       |        |
|              | 3600                                      |                              |                |  |                  |                                | 1,200                                   | 3                                | 8                            | 3,600  |
| 3            | 4800                                      | 7                            | 6.09           | 33,600                                       | 0.95             | 26,889                         | 3,600                                   | 1                                | 26,200                       |        |
|              | 4800                                      |                              |                |  |                  |                                | 1,200                                   | 1                                | 7                            | 1,200  |
| 4            | 6000                                      | 6                            | 5.22           | 36,000                                       | 1.02             | 28,810                         | 4,800                                   | 1                                | 28,800                       |        |
| 5            | 9600                                      | 11                           | 9.57           | 1,05,600                                     | 2.98             | 84,509                         | 7,200                                   | 1                                | 79,200                       |        |
|              | 9600                                      |                              |                |  |                  |                                | 1,200                                   | 4                                | 11                           | 4,800  |
| 6            | 10800                                     | 12                           | 10.43          | 1,29,600                                     | 3.66             | 1,03,715                       | 8,400                                   | 1                                | 1,00,800                     |        |
|              | 10800                                     |                              |                |  |                  |                                | 1,200                                   | 1                                | 4                            | 3,600  |
| 7            | 12000                                     | 1                            | 0.87           | 12,000                                       | 0.34             | 9,603                          | 9,600                                   | 1                                | 9,600                        |        |
| 8            | 13200                                     | 1                            | 0.87           | 13,200                                       | 0.37             | 10,564                         | 10,800                                  | 1                                | 10,800                       |        |
| 9            | 14400                                     | 2                            | 1.74           | 28,800                                       | 0.81             | 23,048                         | 10,800                                  | 1                                | 21,600                       |        |
|              | 14400                                     |                              |                |  |                  |                                | 1,200                                   | 2                                | 1,200                        |        |
| 10           | 15600                                     | 1                            | 0.87           | 15,600                                       | 0.44             | 12,484                         | 12,000                                  | 1                                | 12,000                       |        |
| 11           | 16800                                     | 2                            | 1.74           | 33,600                                       | 0.95             | 26,889                         | 13,200                                  | 1                                | 26,400                       |        |
| 12           | 18000                                     | 3                            | 2.61           | 54,000                                       | 1.53             | 43,215                         | 14,400                                  | 1                                | 43,200                       |        |
| 13           | 19200                                     | 2                            | 1.74           | 38,400                                       | 1.09             | 30,730                         | 15,600                                  | 1                                | 31,200                       |        |
| 14           | 20400                                     | 2                            | 1.74           | 40,800                                       | 1.15             | 32,851                         | 15,600                                  | 1                                | 31,200                       |        |
|              | 20400                                     |                              |                |  |                  |                                | 1,200                                   | 2                                | 1,200                        |        |
| 15           | 24000                                     | 1                            | 0.87           | 24,000                                       | 0.68             | 19,207                         | 19,200                                  | 1                                | 19,200                       |        |
|              | 25200                                     | 2                            | 1.74           | 50,400                                       | 1.42             | 40,334                         | 20,400                                  | 1                                | 40,800                       |        |
| 17           | 26400                                     | 1                            | 0.87           | 26,400                                       | 0.75             | 21,127                         | 21,600                                  | 1                                | 21,600                       |        |
| 18           | 30000                                     | 2                            | 1.74           | 60,000                                       | 1.70             | 48,016                         | 24,000                                  | 1                                | 48,000                       |        |
| 19           | 36000                                     | 1                            | 0.87           | 36,000                                       | 1.02             | 28,810                         | 28,800                                  | 1                                | 28,800                       |        |
| 20           | 42000                                     | 1                            | 0.87           | 42,000                                       | 1.19             | 33,611                         | 33,600                                  | 1                                | 33,600                       |        |
| 21           | 49200                                     | 4                            | 3.48           | 1,96,800                                     | 5.56             | 1,57,493                       | 38,400                                  | 1                                | 1,53,600                     |        |
|              | 49200                                     |                              |                |  |                  |                                | 1,200                                   | 3                                | 4                            | 3,600  |
| 22           | 50400                                     | 4                            | 3.48           | 2,01,600                                     | 5.70             | 1,61,335                       | 39,600                                  | 1                                | 1,58,400                     |        |
|              | 50400                                     |                              |                |  |                  |                                | 1,200                                   | 3                                | 4                            | 3,600  |
| 23           | 74400                                     | 1                            | 0.87           | 74,400                                       | 2.10             | 59,540                         | 60,000                                  | 1                                | 60,000                       |        |
| 24           | 75600                                     | 1                            | 0.87           | 75,600                                       | 2.14             | 60,501                         | 60,000                                  | 1                                | 60,000                       |        |
| 25           | 84000                                     | 3                            | 2.61           | 2,52,000                                     | 7.12             | 2,01,668                       | 67,200                                  | 1                                | 2,01,600                     |        |
| 26           | 99600                                     | 7                            | 6.09           | 6,97,200                                     | 19.70            | 5,57,949                       | 79,200                                  | 1                                | 5,54,400                     |        |
|              | 99600                                     |                              |                |  |                  |                                | 1,200                                   | 3                                | 7                            | 3,600  |
| 27           | 108000                                    | 1                            | 0.87           | 1,08,000                                     | 3.05             | 86,429                         | 86,400                                  | 1                                | 86,400                       |        |
| 28           | 124800                                    | 1                            | 0.87           | 1,24,800                                     | 3.53             | 99,874                         | 99,600                                  | 1                                | 99,600                       |        |
| 29           | 144000                                    | 1                            | 0.87           | 1,44,000                                     | 4.07             | 1,15,239                       | 1,15,200                                | 1                                | 1,15,200                     |        |
| 30           | 200400                                    | 1                            | 0.87           | 2,00,400                                     | 5.66             | 1,60,374                       | 1,60,800                                | 1                                | 1,60,800                     |        |
| 31           | 300000                                    | 2                            | 1.74           | 6,00,000                                     | 16.95            | 4,80,163                       | 2,40,000                                | 1                                | 4,80,000                     |        |
| <b>Total</b> | <b>115</b>                                | <b>100.00</b>                | <b>3538800</b> | <b>100</b>                                   | <b>28,32,000</b> |                                |   |                                  | <b>28,32,000</b>             |        |

**3) Allotment to Market Maker (After Technical Rejections)**

The Basis of Allotment to the Market Maker, at the issue price of Rs. 100/- per Equity Share, was finalized in consultation with NSE EMERGE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 3,14,400 Equity Shares in full out reserved portion of 3,14,400 Equity Shares.

The Board of Director of our Company at its meeting held on October 07, 2022 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be emailed or dispatched to the email id or to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unlocking of funds and transfer to the Public Issue Account on October 07, 2022. The Equity Shares allotted to the successful allottees have been uploaded on October 07, 2022 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence on October 12, 2022.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated October 06, 2022 filed with the Registrar of Companies, Delhi ("RoC").

**INVESTORS PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Skyline Financial Services Private Limited  
Skyline Financial Services Private Limited at website: www.skylinertat.com

All further correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder/ Seller number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**  
D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020  
Tel: +91-11-40450193-197  
Fax: +91-11-26812683  
Email: ipo@skylinertat.com; Website: www.skylinertat.com  
Permanent SEBI Registration No.: INR00003241  
Contact Person: Mrs. Rat

For SWASTIK PIPE LIMITED  
On Behalf of the Board of Directors  
Sd/-  
Sandeep Bansal  
Managing Director

Place: New Delhi  
Date: October 07, 2022

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SWASTIK PIPE LIMITED.

Disclaimer: Swastik Pipe Limited has filed the Prospectus dated October 06, 2022 with the Registrar of Companies, Delhi and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of NSE EMERGE i.e. www1.nseindia.com/merge/and is available on the website of the BRLM at www.brlm.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 18 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

● SWIGGY, ZOMATO OFFERS

Eateries disabling discounts see higher sales, says NRAI

TUSHAR GOENKA  
Bengaluru, October 7

THE NATIONAL RESTAURANT association of India (NRAI) on Friday said that restaurants discontinuing discounts on Swiggy and Zomato's dine-in options have seen their sales and gross operating profits (GOPs) increase over months, after an initial dip.

The association said while it was not against the food aggregators, it opposed the deep discounting models that Zomato and Swiggy follow. Deep discounts and high commissions have already ruined restaurants' food delivery business, and the association does not want that repeating with its dine-in business, which accounts for about 70-85% of total revenue.

Impresario — which runs popular restaurants like Social, Smoke House Deli and others — offered 10-15% discounts on Dineout between April and June during which it saw its turnover rise by about 30%, but its GOPs declined. In July — when it stopped the discounts on Dineout — its turnover fell by around 15%, but GOP improved by about 10%. On September 18, after Impresario fully discontinued discounts, its sales have improved by 50% and GOPs have risen as well, from April's levels, showing there was there was incremental



**IMPACT ON PROFITS**

■ The restaurants' association said while it was not against the food aggregators, it opposed the deep discounting models that Zomato and Swiggy follow

■ Restaurants' dine-in business accounts for about 70-85% of total revenue

revenue that the dine in route brings. Currently, the delivery business accounts for about 15-30% of restaurants's total revenue but members of the NRAI — which also include the likes of Wow Momo, Chaayos and others — said their earnings before interest, taxes, depreciation and amortisation (Ebitda) stands at a negative 6% thanks to commissions of about 40% commissions that the likes of Zomato and Swiggy take away. The food cost, the cost of goods sold (COGS) was the next biggest at 32%, followed by salary (12%), rentals (10%), overheads (7%) and packing costs (5%).

The association added that the commission or take rates from Zomato and Swiggy have shot up from about 5-10% to around 40% over the years on the delivery business as the two companies strengthened their foothold and now command about 95% of the delivery business.

The Ebitda margins from dining in for restaurants currently stands at 18-20% and once Zomato and Swiggy establish a foothold in the space — like they have in the delivery business — those margins could fall to as low as 4% with chances that the profit after tax (PAT) slips into the negative territory, the NRAI showed.

Zomato and Swiggy did not immediately respond to FE's queries.

business from logging out of the apps and had "zero impact from delisting from Dineout totally," Riyaz Amlani, CEO of Impresario, said in a webinar.

NRAI also lashed out at the food aggregators by saying that the two new-age companies have killed restaurants' incomes from deliveries and are now eyeing a share from the

Law minister seeks CJJ's views on his successor

APURVA VISHWANATH  
New Delhi, October 7

WITH A MONTH left before Chief Justice of India UU Lalit retires, the government on Friday started the process of appointment of the next CJJ, asking the incumbent to recommend his successor.

Union minister for law and justice Kiren Rijiju has written to CJI Lalit, seeking his views on appointing the next CJI.

"As per the MoP on appointment of Chief Justice of India and Supreme Court Judges, today the Hon'ble Minister of Law and Justice sent a letter to the Hon'ble Chief Justice of India for sending his recommendations for appointment of his successor," the Union ministry for law and justice said.

As per the memorandum of procedure (MoP) governing the appointment of members of the higher judiciary, "appointment to the office of the Chief Justice of India should be of the senior-most judge of the Supreme Court considered fit to hold the office," Justice DY Chandrachud is the second most senior judge of the Supreme Court. If appointed, he will have a tenure of two years until November 10, 2024. The MoP stipulates that the law minister would, at an "appropriate time," seek the recommendation of the outgoing CJI for the appointment of the next CJI. Under this process, after receipt of the recommendation of the CJI, the law minister puts it before the prime minister, who advises the president in the matter of appointment.



Chief Justice of India UU Lalit

Tata Power eyes 10K-MW clean energy capacity in Rajasthan

PRESS TRUST OF INDIA  
New Delhi, October 7

TATA POWER ON Friday said it plans to develop around 10,000 MW of renewable energy capacity, mainly solar energy, in the next five years in Rajasthan, and also build robust electric vehicle charging infrastructure.

"Tata Power plans to have a renewable power portfolio of 10,000 MW in the state (Rajasthan) in the next five years," a company statement said.

Participating in the ongoing Invest Rajasthan summit in Jaipur, it stated that it plans to develop up to 8,000 MW of utility scale projects, 1,000 MW of solar rooftops and 1,50,000 solar pumps in the next five years in the state.

Tata Power, along with its fully-owned subsidiary Tata Power Solar, will expand its presence in the state to generate clean energy through solar power.

The company